

VOLUME 108 • NUMBER 3

MARCH 1981 • \$5.00

The Numismatist

FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY

**Vietnam: A War Etched
in Stone and Metal**

Ganz





THE NORWEB COLLECTION:

When Great Collections Are Sold, Bowers and Merena Sells Them!

THIS LOVELY PORTRAIT

is Emery May Holden at the age of 13, approximately the same age when she began coin collecting, a hobby she shared with her father. Also featured are highlights from the magnificent collection of Ambassador and Mrs. R. Henry Norweb. Albert Fairchild Holden, industrialist and philanthropist, acquired and preserved the finest specimens from leading collections of his day. Upon his death, this superb cabinet passed to his daughter Emery May, who in due course became Mrs. R. Henry Norweb.

MRS. NORWEB EXPANDED

the collection considerably, buying from Virgil Brand, leading dealers, and others, sometimes purchasing collections intact to acquire just a few choice pieces. By the time of her passing, the collection ranked as one of the most important ever assembled, including memorable rarities from colonials to \$20 gold, with emphasis throughout on superb quality.

WHEN THE TIME CAME

to sell this magnificent collection, The Norweb family, (including R. Henry Norweb, Jr. and Libby Norweb) consigned their collection of U.S. coins to us. When the event was concluded, the coins realized \$20,000,000—over twice the pre-sale estimate!

THE NORWEB COLLECTION

stands today as the second most valuable collection of U.S. coins ever sold at auction (exceeded only by our sale of the Garrett Collection for The Johns Hopkins University, for \$25,000,000). The Norweb family continues to be active in numismatics, and R.



Henry, Jr., is now completing an illustrious term as president of the American Numismatic Society in New York.

OVER THE YEARS

we have sold hundreds of millions of dollars worth of coins for over 10,000 consignors, ranging from important private cabinets such as the Norweb Collection, to institutional collections such as those of The New York Public Library and many others.

WHEN THE TIME COMES

for you to sell, there is one obvious choice, Auctions by Bowers and Merena Inc. Of the top ten world's record prices for American coins, we hold six—more than all of our competitors *combined*. Further, of the three most valuable United States coin collections ever to cross the auction block, we catalogued and sold all three.

WHETHER YOUR

collection is worth several thousand dollars or several million dollars, we look forward to working with you. We offer an unequalled record of success, award-winning "Grand Format™" catalogues with preparation by some of the world's best known numismatic professionals, and showcasing to our worldwide mailing list.

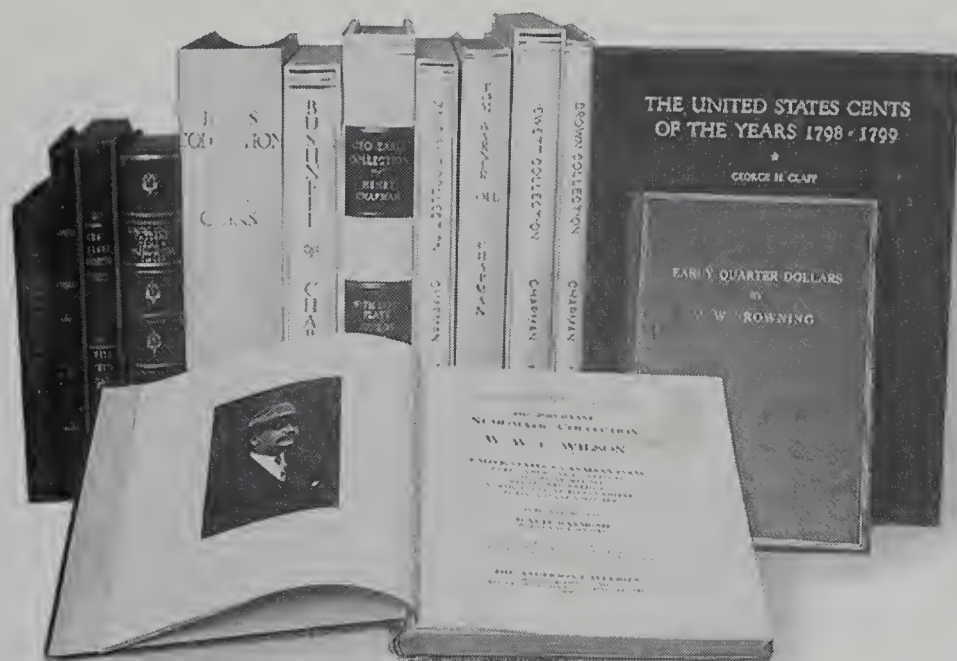
YOUR TELEPHONE CALL TO

Dr. Rick Bagg, our Director of Auctions, will bring our immediate response. There is no obligation—just the *opportunity* to sell your individual coins, or your complete collection, for the very best market price.

AUCTIONS BY BOWERS AND MERENA, INC.

Box 1224 • Wolfeboro, NH 03894 • Toll-Free: 1-800-458-4646 • In NH: 569-5095 • Fax: (603) 569-5319

*Part Two Of The Most Important American
Numismatic Library Ever Offered!*



The Armand Champa Library

In 1972, it was our pleasure to offer for auction competition the remarkable collection of United States coins formed by Mr. Champa. Now in 1995, Bowers and Merena continues to showcase Mr. Champa's library of American numismatic books, auction catalogues, periodicals, and literature.

Even if you missed participating in Part I (held last November), you can order the complete set of four catalogues featuring the sale of the collection over a series of four dates. The next will be held in Baltimore on March 23rd, followed by a sale in the Meadowlands in New Jersey on September 7th, and a mail bid sale (date to be announced).

We invite you to subscribe to these magnificent catalogues, and become a part of one of the most important, most momentous events in the history of American numismatics.

Offer #1: A set of four deluxe hardbound Grand Format™ catalogues with gold-embossed covers and special end papers, personally numbered and signed by Armand Champa, Q. David Bowers, and cataloguer Charles Davis. Each copy will be sent after the sale, with a special bound-in pocket holding the prices realized. PLUS: A softbound catalogue will also be mailed in advance of each sale. Price \$179 (plus \$4.50 postage and handling for each hardbound catalogue.)

Please Note: Only a few copies remain of this strictly limited edition catalogue.

Offer #2: A set of four softbound catalogues, each to be sent prior to the sales. Price \$39.95 (plus \$3 postage and handling for each copy).

A Brief Selection of the Literary Gems to be Found in the Armand Champa Library Part Two

"W. W. C. Wilson Collection"

Wayte Raymond
1925 — *Three versions
with plates*

Large Format Auction Catalogues

S. H. & H. Chapman
1882-1921 — *complete*

Plated Auction Catalogues

Thomas L. Elder
1908-1929 — *complete*

"The U.S. Cents of the Years 1798-1799"

George Clapp
1931 — *edition in full leather*

"Early Quarter Dollars"

A. W. Browning
1925 — *one of five in full leather*

"American Journal of Numismatics"

American and Boston
Numismatic Societies
1866-1924 — *53 volumes
in full leather*

"Numisgraphics"

E. J. Attinelli
1876

I am interested in the auction sale of the Champa Library. Please send me:

☐ Offer #1: Set of four Deluxe Hardbound catalogues, plus four softbound catalogues for bidding purposes, @ \$197 total (incl. postage & handling).

☐ Offer #2: Set of four softbound catalogues, @ \$51.95 total (incl. postage & handling).

NAME _____

ADDRESS _____

CITY _____

STATE _____

ZIP _____

I will pay by:

☐ Check (encl.)

☐ Mastercard

☐ Visa

☐ Amex

CARD NUMBER _____

N0395C

EXP. DATE _____

AUCTIONS BY BOWERS AND MERENA, INC.

Box 1224, Wolfeboro, NH 03894 ✦ Toll-Free: 1-800-458-4646

In NH: 569-5095 ✦ Fax: (603) 569-5319

The Numismatist

FEATURES

COMMEMORATIVE COINAGE

Vietnam: A War Etched in Stone and Metal

306 With the issuance of a new silver dollar, our nation has shown that it is willing to deal with the enigma known as the Vietnam War.

DAVID L. GANZ

U.S. COINAGE HISTORY

Origins of the United States' Monetary System

315 When selecting a currency unit, our founding fathers were inspired by the Spanish milled dollar, but where did this silver piece come from?

DAVID KENNY

MEDALS

A Scottish Medal Pleads the Cause of Lady Arabella

321 A medal struck by unknown supporters of Lady Arabella Stuart, a woman of near-royal birth and modest ambitions, pays tribute to her innocence and suffering.

JOHN R. CRAWFORD



Not Actual Size

Lady Arabella Stuart was the unwitting victim of those who wished to use her to control England (page 321).



DEPARTMENTS



COVER

The Vietnam Veterans Memorial in Washington, D.C., a particularly personal monument that evokes strong emotions from visitors, is interpreted on a new U.S. commemorative coin (page 306).

UPI/BETTMANN

- | | | | |
|-----|--|-----|---|
| 274 | From Your President
<i>by David L. Ganz</i> | 368 | ANA Authentication Bureau
<i>by J.P. Martin</i> |
| 276 | Heads or Tails | 372 | Advertising Rates |
| 279 | Letters | 373 | Display Classified Ads |
| 279 | 100 Years Ago in
<i>The Numismatist</i> | 374 | Donations |
| 285 | New Issues | 375 | Auction Insights
<i>by Bob Merrill</i> |
| 290 | ANA Chronicle
<i>Dues Increase, Presidential Award Recipients, Election Nominations, Anaheim Convention Update, Anaheim Auction Consignments, Representative Program Award Nominations, Peabody Award Nomination, Summer Conference, National Coin Week, Santa Clara Bourse Applications</i> | 377 | Curator's Corner
<i>by Robert W. Hoge</i> |
| 299 | Numismatic Narratives | 379 | Classified Ads |
| 327 | Names in Numismatics
<i>by Pete Smith</i> | 382 | Advertisers' Index |
| 333 | Coins and Collectors
<i>by Q. David Bowers</i> | 384 | Pearlman's People
<i>by Donn Pearlman</i> |
| 337 | Notes on Paper
<i>by Gene Hessler</i> | | |
| 340 | The Other Side of the Coin
<i>by Edward C. Rochette</i> | | |
| 343 | Consumer Alert
<i>by Kenneth Bressett</i> | | |
| 347 | Bookmarks | | |
| 351 | Membership News
<i>Calendar of Events, Club Activities, Membership Report, Obituaries</i> | | |
| 365 | The Collector's Edge
<i>by Don Bonser</i> | | |



Actual Size: 65mm

A Congressional gold medal recognizes the brave service of William Burrows, who died in the battle that made him a hero (page 327).

**BIG
SAVINGS**

SALE!

**SALE
PRICE**

**Everyone claims to have the lowest prices....
National Gold Exchange Dares You To Compare!**



NGE is offering high quality MS62 United States \$20.00 Saint - Gaudens at \$535.00 each. The popular Saint - Gaudens series was first struck in 1907 during the Theodore Roosevelt's administration. Each coin is certified and graded mint state uncirculated by the Numismatic Guaranty Corporation and contains .9675 oz. gold. The Saint - Gaudens is appealing to both collectors and gold bullion buyers because of its beauty, historical past, and high gold content. It is an attractive alternative to the Maple Leaf and Krugerrand because of its numismatic value and world wide acceptance by international banks. We know when you spend your hard earned dollars you want the best possible value and service. NGE leads the way in the rare coin market with the combination off excellent service and virtually unbeatable pricing. *We Dare You To Compare!*

To Order Call Today 800-969-2646

14309 N. Dale Mabry Hwy., Tampa, FL 33618

Coin prices & grading service
subject to market & availability

American Numismatic ASSOCIATION



818 North Cascade Avenue
Colorado Springs, CO 80903-3279

Telephone: 719/632-2646

Fax: 719/634-4085

Prodigy: NUMI99A; CompuServe: 74212,554

Internet: ana@athena.csdco.com

Office Hours: Mon.-Fri., 8:30 a.m.-4:30 p.m.
Museum/Library: Mon.-Fri., 8:30 a.m.-4 p.m.
(open Saturdays, Memorial Day to Labor Day)

The American Numismatic Association, an educational, nonprofit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or those only generally interested in the subject. The Association was founded in 1891, and claims more than 28,000 members from every state in the Union and many foreign countries. The Association's official journal, *The Numismatist*, was first published in 1888 by Dr. George F. Heath. Chartered for 50 years by an Act of Congress in 1912 and renewed in perpetuity by an Act of Congress on April 10, 1962, the Association is a mutual organization for the benefit of its members.

BOARD OF GOVERNORS

David L. Ganz, President
1394 Third Avenue
New York, NY 10021-0465
212/517-5500, Fax 212/772-2720

Kenneth E. Bressett, Vice President
P.O. Box 60145
Colorado Springs, CO 80960

Helen L. Carmody, Governor
P.O. Box 302
Huntington Beach, CA 92648-0302

Kenneth L. Hallenbeck, Governor
711 North Nevada Avenue
Colorado Springs, CO 80903-1007

David Lisot, Governor
3000 Custer Rd., #355
Plano, TX 75075

John Jay Pittman, Governor
4 Acton Street
Rochester, NY 14615

Florence M. Schook, Governor
P.O. Box 2014
Livonia, MI 48154

Anthony Swiatek, Governor
P.O. Box 218
Manhasset, NY 11030

Nancy Wilson, Governor
P.O. Box 27185
Milwaukee, WI 53227

CORPORATE OFFICERS

Robert J. Leuver, Executive Director
818 North Cascade Avenue
Colorado Springs, CO 80903-3279

George D. Hatie, General Counsel
400 Renaissance Center, Suite 1900
Detroit, MI 48243

Adna G. Wilde Jr., Treasurer
29 Friendship Lane
Colorado Springs, CO 80904-1814

SPECIAL OFFICERS

David L. Ganz, Legislative Counsel
1394 Third Avenue
New York, NY 10021-0465

John J. Gabarron, Sergeant-at-Arms
P.O. Box 30011
Lincoln, NE 68510

Gene E. Hynds, Assistant Sergeant-at-Arms
Michael J. Hodder, Historian
HC 69, Box 606
Wolfeboro, NH 03894

Kenneth E. Bressett, Assistant Treasurer

Arthur M. Fitts III, Assistant Treasurer

Ira Goldberg, Assistant Treasurer

Richard Goudie, Assistant Treasurer

Nancy Green, Assistant Treasurer

Kenneth L. Hallenbeck, Assistant Treasurer

Arthur Jorgensen, Assistant Treasurer

William F. Spengler, Assistant Treasurer

Gerome Walton, Assistant Treasurer

APPOINTED OFFICERS AND STAFF

Ruthann Brettell, Convention Director

Aimee Tihonovich, CPA, Controller

James Taylor, Education Director

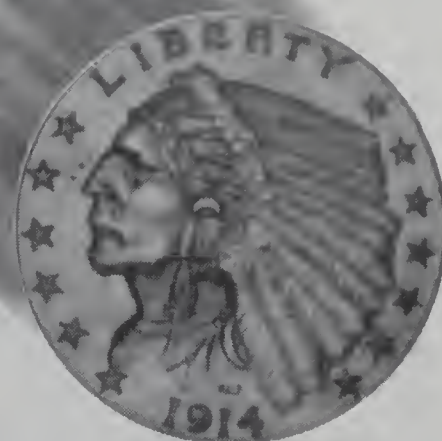
Kim M. Dixon, Membership Director

Stephen Bobbitt, Public Relations Officer

Lynn Chen, Librarian

Barbara J. Gregory, Editor/Publisher

Robert W. Hoge, Museum Curator



BUYING & SELLING BETTER QUALITY

Collections • Sets •
Accumulations • Silver
Dollars • Type • Gold •
Commems • Keys and
Semi-Keys

More than 30 years
of numismatic experience!

MEMBER ANA, PNG

Numismatic Services, Inc.

Gary Adkins, President

7101 Washington Ave., South
Edina, MN 55439

800-653-4615 or 612-946-8877

FAX: 612-946-8944

**ATTENTION ANA MEMBERS!
YOU CAN SAVE \$\$\$
ON GRADING FEES!**

We will submit your coins to any
of the three major grading services
—PCGS, NGC OR ANACS—
and save you hundreds of dollars
on grading fees. Call us for more
information!

800-653-4615



Application for Membership (check one category)

☐ Regular ☐ Junior ☐ Associate ☐ Senior ☐ 3- or 5-Year ☐ Club ☐ Life Member

Present or former ANA number, if any _____

☐ Mr. ☐ Mrs. ☐ Ms. ☐ Club

Name (please print) _____

Street _____

City _____

State _____

Zip _____

Country _____

Birth Date _____

ANA Bylaws require the publication of each applicant's name and state.

☐ Check here if you **DO NOT** want your name and address forwarded to the **ANA Representative in your area.**

☐ Check here if you would like your name provided to companies with offers we feel may interest you.

I herewith make application for membership in the American Numismatic Association, subject to the Bylaws of said Association. I also agree to abide by the Code of Ethics adopted by the Association.

Signature of Applicant _____

Date _____

Signature of Proposer (optional) _____

ANA No. _____

Signature of Parent or Guardian (required for Junior applicant) _____

☐ Check ☐ Money Order ☐ MasterCard ☐ Visa ☐ American Express

Credit Card Account No. (all digits) _____

Expiration Date of Card _____

Signature of Cardholder (required) _____

Dues

Regular (age 18 to 64)\$ 29 *

Outside U.S. 36 *

Junior (age 17 or younger) 11

Associate (child or spouse of regular or life member living at member's address) 4

Senior Citizen (age 65 or older) 25 *

3-Year (individual) 79

Outside U.S. 108

5-Year (individual) 130

Outside U.S. 180

Club (any country) 33 *

Life (individual) 750 ‡

Life (senior citizen) 500 ‡

Life (club) 1,250 ‡

* Plus \$6 application fee, first year only.

‡ Installment plan includes \$10 bookkeeping fee, deducted from final payment if made within 90 days of application. Life Membership not effective until full fee is paid. Contact the ANA for information about Life Membership discounts.

Non-Member Annual Subscription\$ 31

Outside U.S.\$ 41

Forward completed application and payment to ANA, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Foreign applications must be accompanied by U.S. funds drawn on a U.S. bank.

The Numismatist

EDITOR/PUBLISHER

Barbara J. Gregory

ASSOCIATE EDITOR

MANAGING EDITOR/FIRST STRIKE

Marilyn A. Reback

PRODUCTION MANAGER

Nawana Britenriker

EDITORIAL ASSISTANT

Kathleen M. Smith

EDITORIAL ADVISORY BOARD

Q. David Bowers, Roger Boye,
Kenneth E. Bressett, Eric Newman,
Donn Pearlman, Carlton F. Schwan

CONTRIBUTING EDITORS

Harlan J. Berk, Fred Borgmann,
Q. David Bowers, Kenneth E. Bressett,
Thomas K. DeLorey, George A. Fisher Jr.,
Arthur M. Fitts III, Bill Fivaz, Horace P. Flatt,
Michael R. Fuljenz, David L. Ganz,
Cory Gilliland, Phil Greenslet,
Kenneth L. Hallenbeck, Gene Hessler,
Michael J. Hodder, Robert W. Hoge,
R.W. Julian, Ralph Langham, Julian Leidman,
Joseph E. Levine, Arnold Margolis,
J.P. Martin, John W. McCloskey,
Douglas B. McDonald, Eric P. Newman,
Jules Reiver, Edward C. Rochette, Russell Rulau,
David Schenkman, Carlton F. Schwan,
Frank Sedwick, Richard E. Snow,
William Spengler, Anthony Swiatek,
Scott Travers, Randolph Zander

The Numismatist (ISSN 0029-6090) is published monthly by the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Second-class postage is paid at Colorado Springs, Colorado, and at additional mailing offices. POSTMASTER: Send address changes to *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

The Numismatist is mailed to all members of the Association (except associate members) without cost other than annual dues. Advertising inquiries should be addressed to the Advertising Department; all other matters concerning *The Numismatist* should be directed to the editor. Authors of unsolicited manuscripts should refer to the journal's "Information for Authors," published periodically throughout the year. The editor assumes no responsibility for unsolicited photographs and manuscripts. Opinions expressed in articles published in *The Numismatist* are those of the authors and do not necessarily represent the views of the American Numismatic Association or the editorial staff.

©1995 American Numismatic Association. All rights reserved. Reproduction in whole or in part without written permission is prohibited. *The Numismatist* is a registered trademark of the American Numismatic Association.

ON THE ROAD AGAIN... TO MEET YOU!



Dear Collector,

Last year I traveled to ten different states to purchase coin collections like yours. By meeting you at your home, office or bank I can take the time to evaluate each coin in your collection.

I won't "cherry pick" your collection, but will buy everything you have collected. From pennies to Franklin Mint products, I buy it all! Rather than letting your estate sell your collection to the local baseball card/coin dealer, work with a professional who has been engaged **only** in the business of buying and selling coins since 1974. Pick up the phone and give me a call at

1-800-422-0787

Looking forward to meeting you soon, I am

Sincerely yours,

A handwritten signature in cursive script that reads "Dale".

Dale L. Williams
President

Williams
GALLERY, INC.

First Bank Bozeman, Suite 402 • P.O. Box 1270 • Bozeman, MT 59771
1-800-422-0787 • 406-586-4343

Since
1976



LM 2583



OUR NEXT Coin Galleries® SPRING MAIL BID SALE

featuring

ANCIENT, FOREIGN AND U.S. COINS

will be held on

Wednesday, April 12, 1995



Included will be

Ancient Greek, Roman and Byzantine Coins in Gold, Silver and Bronze;
Medieval and Modern World Gold, Silver and Minor Coins;
United States Coins in all Metals;
Paper Money, Medals and Decorations

**CONSIGNMENTS ARE BEING ACCEPTED
FOR OUR JULY 1995 SALE**

Please contact our staff for additional information

Stack's® / Coin Galleries®

123 West 57th Street, New York, NY 10019 • Telephone: (212) 582-5955 or Fax (212) 582-1946
America's Oldest and Largest Rare Coin Dealer and Leading Coin Auctioneer for over 59 Years

A COLLECTOR'S ITEM.

WHEN A GRADING SERVICE IS CHOSEN BY THE WORLD'S GREATEST COLLECTORS, ONE FACT IS CLEAR: IT IS CONSIDERED TO BE THE BEST. IF COLLECTORS SUCH AS LOVEJOY, POGUE, MILAS AND TROMPETER ENTRUST NGC TO GRADE THEIR PRICELESS COINS, SHOULDN'T YOU? ONE ITEM EVERY COLLECTOR SHOULD KNOW IS THAT THE NUMISMATIC GUARANTY CORPORATION OF AMERICA IS THE MOST TRUSTED GRADING SERVICE IN THE INDUSTRY. DEALERS AND COLLECTORS FROM ALL OVER THE WORLD HAVE COME TO RELY ON NGC'S HIGH STANDARDS AS WELL AS OUR STRICT, UNBIASED AND CONSISTENT GRADING. AS A TESTIMONY TO THIS, NGC HAD THE SPECIAL HONOR OF GRADING THE AL C. OVERTON COLLECTION OF U.S. BUST HALF DOLLARS. OVERTON, A COLLECTOR/DEALER, WAS EXTREMELY DEDICATED TO NUMISMATICS. HE SPENT YEARS GATHERING OVER 800 COINS WHICH INCLUDE MORE THAN 95% OF THE KNOWN BUST HALF DIE VARIETIES. JUST LIKE THE LOVEJOY, POGUE, MILAS AND TROMPETER COLLECTIONS, THE OVERTON COINS HAVE RECEIVED AN ACCURATE, CREDIBLE GRADE WHICH ASSURES THEIR VALUE AND PRESERVES THEM FOR THE FUTURE. WHEN YOU ARE LOOKING FOR THE BEST SERVICE TO HANDLE YOUR COLLECTION, REMEMBER THAT YOU CAN TELL A LOT ABOUT A GRADING SERVICE BY THE COMPANY IT KEEPS - THE NUMISMATIC GUARANTY CORPORATION OF AMERICA. FOR MORE INFORMATION OR A LISTING OF NGC DEALERS NEAREST YOU, CALL SOPHIA BEAUDIN AT (201) 984-6222.



NUMISMATIC
GUARANTY
CORPORATION
OF AMERICA

P.O. Box 1776, Parsippany, New Jersey 07054



1819/18 50c
Mint State 66
Overton 101

A superb example from the
Overton Collection

ANA Receives Generous Contributions

DONATIONS ARE THE lifeblood of any nonprofit organization, and over the years the ANA has been fortunate to receive substantial contributions of material as well as cash. All additions to the Museum collection are important, whether they are major rarities or more modest items.

For more than 20 years, I have regularly made modest donations to the ANA Museum because I believe strongly in its purpose—to retain for display many items that might otherwise be lost to posterity.

My second year as your President has seen many generous contributions. Thanks to the good work of past President Ed Rochette and Vice President Ken Bressett, the ANA Museum now has the Willis H. du Pont specimen of a Class I 1804 silver dollar. (Because of the generosity of the ANA's major benefactors, Aubrey and Adeline Bebee, we already have a Class III specimen.)

From the time I first was elected to the ANA Board in 1985, I have been a strong advocate of planned giving, and an equally strong proponent of periodic mention in *The Numismatist* that the ANA welcomes bequests by will or devise upon the death of a member or someone else closely affiliated with the Association. I hope this is an option each ANA member will seriously consider.

Recently, the ANA learned of the untimely death of fellow-New Jerseyite Carl Vogt, a life member in his early 40s. We were surprised to find the ANA was a major beneficiary in his last will and testament. A generous, thoughtful and unexpected contribution of \$183,000 was made by his estate, which will help assist our educational mission.

.....

ONE OF THE real pleasures I have had as your president has been meeting collectors around the world who enjoy contemporary numismatics. Many have little in common, except a genuine love of coin collecting. Many numismatists seem to share a desire to help a club—whether it be a small, local group, a regional organization or the ANA itself.

In the ANA's 104-year history, we have honored a number of individuals who have given dedicated service to our coin hobby by presentation of the Glenn Smedley Memorial Award, the Medal of Merit, the Farran Zerbe Memorial Award and the Lifetime Achievement Award. Yet, reflecting on the past century, fewer than 500 individuals (of the 166,000-plus who have held ANA membership since 1891) have received ANA awards.

Aware that many others deserve recognition, I suggested

FROM YOUR
PRESIDENT

.....
BY DAVID L. GANZ

creation of a special Presidential Award. Since its inception, I have presented more than 75 awards to individuals or firms who have had an important impact on the ANA or organized numismatics. At the Florida United Numismatists (FUN) convention in January, I was pleased to honor several

individuals who have contributed not only to that statewide organization, but to the hobby as well. (See this month's installment of "ANA Chronicle" for the newest recipients.)

Recently, I had occasion to travel to the People's Republic of China at the invitation of China Gold Coin, the government's marketing entity. I was pleased to present the agency a Presidential Award

for its continuing contribution to the ANA and its members, and for its extraordinary participation in our annual convention—including issuance of special numismatic items. While in Beijing, I also invited the China mint to participate in the next ANA World Mint Council™ (the invitation was accepted) and to discuss the Peace 2000 circulating commemorative coinage program (the matter will be carefully considered).

I expect more than 24 world mints (including our own U.S. Mint) to participate in the World Mint Council at our 104th Anniversary Convention in Anaheim, August 16-20, and to make their coins available for our unique World Mints Passport. I officially invite you to attend the convention and take part in the bourse, educational offerings and specialty club meetings. I look forward to meeting you there!

In the coming months, I will continue to travel to meet collectors, to present well-deserved Presidential Awards, and to proclaim a message that is my most sincere belief: you don't just join the ANA, you *belong*!

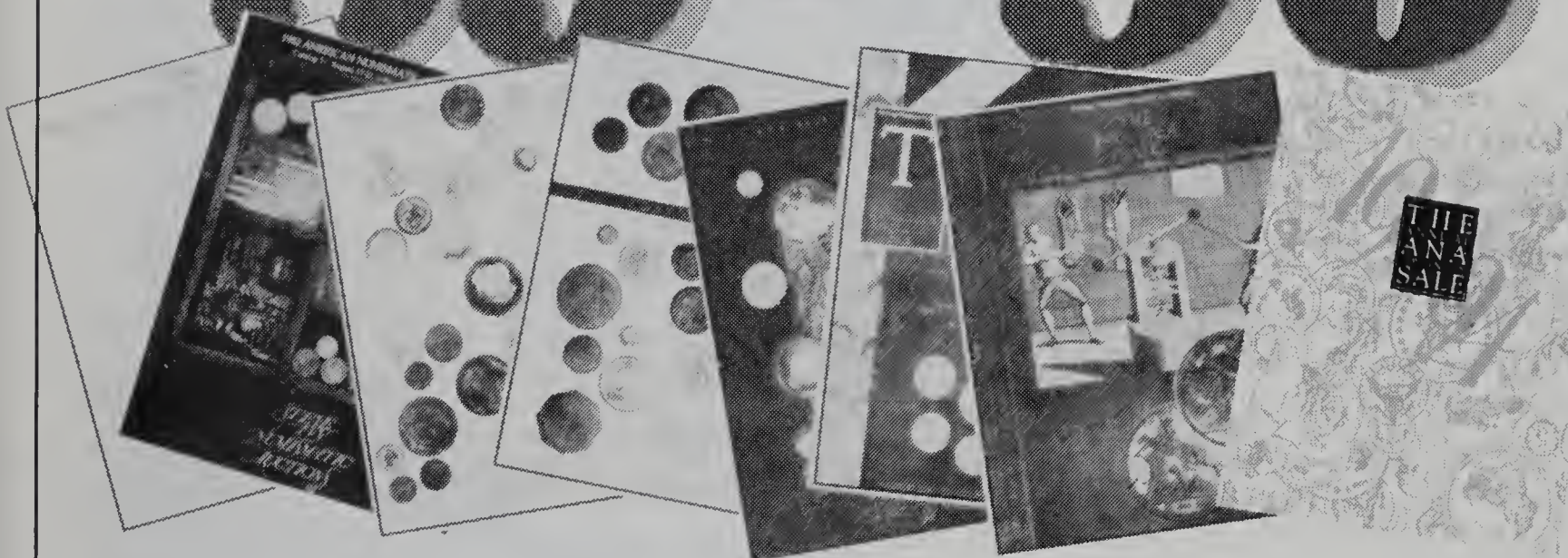
David L. Ganz



Accepting an invitation from China Gold Coin, I recently traveled to the People's Republic of China. Accompanying me on a tour to the Great Wall was a young ANA life member, my 12-year-old son, Scott.

1995 1996

**To See Where We're Going,
Take A Look At Where We've Been!**



**WE ARE CURRENTLY LOOKING FOR MAJOR COLLECTIONS TO ANCHOR
OUR 1995 ANAHEIM AND OUR 1996 DENVER A.N.A. SALES!**

*Selected as the Official Auctioneer for the
1980, 1982, 1985, 1988, 1990, 1992, 1993, 1994, 1995 and 1996 ANA Sales!*

For further details, call Bob Merrill or Leo Frese at:

1-800-US COINS

Auctioneer's Licenses

Texas
Leo Frese #00007985
Florida
Leo Frese #AU0001059
H.N.A.I. #AB00006965
California
Leo Frese #A2499
H.N.A.I. #C674

**HERITAGE
NUMISMATIC
AUCTIONS INC.**



Steve Ivy
Jim Halperin
Louis Collins
Greg Rohan
Dean Schmidt

FINANCIAL STABILITY

Heritage Numismatic Auctions is a member of the Heritage Family of fine companies, the nation's largest and most financially secure dealers in rare coins. With an equity of over \$20 million, total assets in excess of \$30 million and annual sales of over \$120 million*, you can rest assured that upon settlement, you will be paid in full, and on time. We have never missed an on time payment in 20 years to over 7,000 consignors.

In addition, Heritage Numismatic Auctions is able to offer an optional performance bond through Lumberman's Mutual Casualty Company (an affiliate of the Kemper National Insurance Companies). This policy assures that you will receive either the proceeds of your auction consignment or a return of the consignment.

Heritage's enviable record of financial integrity has been proven time and again over the past twenty years, and offers you both peace of mind and the absolute assurance that there will never be an "unpleasant surprise" at the time of settlement.

*Heritage is the only numismatic auction company with certified financial statements (audited by Arthur Andersen)

HERITAGE NUMISMATIC AUCTIONS

has been chosen as auctioneer by the

U.S. Government, F.D.I.C. June 1987 and June 1988

Selected as the Official Auctioneer for the 1980, 1982, 1985, 1988, 1990, 1992, 1993, 1994, 1995 and 1996 ANA Sales

and the 1983, 1984, 1985, 1986, 1987, 1988, 1990, 1991, 1992,

1993, 1994 and 1995 Mid-Winter ANA Sales

Chosen as auctioneer by the U.S. Government D.E.A. October and December, 1988

More official ANA auctions since 1980 than all other auctioneers combined.

Give Commemoratives Back to the People

"A commemorative coin quite frankly is a piece of positive propaganda. It informs citizens . . ."

—Mark A. Benvenuto
ANA Member



IN THE OCTOBER 1994 installment of "Heads or Tails" regarding modern commemorative coins (p. 1364), Q. David Bowers notes that, in his opinion, the ultimate consumer of such coins is the collector. However, I believe today's commemorative coin programs should serve a broader audience, namely U.S. citizens.

Numismatists, by far, have the greatest appreciation of coins; we enjoy them for their artistic merit and history, as well as for their utility and value. But collectors often forget something very important: coins aren't made just for us! Our coinage is produced primarily for citizens of the United States. Shouldn't commemorative coin programs be designed with them in mind?

How would such an approach affect the United States' currently out-of-whack commemorative coin program? Well, it might necessitate using a circulating coin, such as the quarter, to commemorate people and events of national significance. Mr. Bowers' suggestion that the half dollar be used as a vehicle for commemorative themes is a good one, but why not employ a denomination that more people are likely to see and use? The reverse of the quarter could be used effectively to commemorate any cause any legislator wants. This tack could change the whole proverbial ball game:

1) It could wake up coinage designs, which are getting pretty old. Every type of circulating U.S. coin is more than 25 years old now. The obverse of the Lincoln cent is 86 years old! If at least one design is changed every year, we'll really have a dynamic series of coins once again.

2) It could encourage people to look through their change. This may seem unimportant, but coins can be a powerful teaching tool. Intrigued by a new reverse on the quarter dollar, children may become curious about that man with the ponytail on the obverse. (If you think every U.S. citizen knows it's Mr. Washington, ask around. The answers may frighten you.)

3) It could eviscerate the influence of special-interest groups by removing surcharges and thus economic incentives. If commemorative themes are relegated to the reverse of the quarter, guys with unlimited lobbying power can't shove some ill-conceived ideas down our throats. (If you don't believe this happens, look at the Dwight D. Eisenhower commemorative dollar.

The reverse supposedly commemorates the late President's Pennsylvania home. Sorry folks, it commemorates a historic house that happens to be in the sponsoring congressman's district! A little common sense tells us that since Eisenhower served as President of the United States, the White House is equally suitable for the reverse.)

4) It might remind us of what commemorative coinage is all about. Ancient Rome often used the reverses of coins to commemorate the deeds and victories of its emperors. Such coins were used not just as money, but to let the people know what great guys their leaders were.

This last argument cuts to the heart of it all. A commemorative coin quite frankly is a piece of positive propaganda. It informs citizens of the United States (as well as people abroad) of the fantastic events going on in our country, what our people are doing or have done, and what our greatest achievements are. Commemorative coins should be more than slabs of highly polished metal purchased and hoarded by collectors.

Think of the impact of an extended series of commemorative quarters! We could change designs on the reverse as often as necessary, ending the arguments over which theme is best for a given year. If three are worthy, prepare designs for them all! If no events are appropriate for a particular year, simply use the standard reverse. A variety of reverse designs wouldn't be confusing, since all quarters still would picture George Washington on the obverse.

Such a course of action could even net a profit for the U.S. Mint. Collector sets could include any number of commemorative reverse combinations. Proof sets could accommodate an extra coin without a problem, as could uncirculated sets. It's quite likely both would sell. After all, we are collectors, and by definition, we collect.

As for the special-interest groups who make their money off the current commemorative coin program—tough. Let's keep in mind that coins are supposed to circulate and help make transactions easy, not pay for someone's pet project. Besides, what has happened to simply asking for donations for worthy causes?

Are these changes possible? Of course. They will require an amendment to the law concerning the frequency with which a design can be changed, but that's hardly an insurmountable obstacle. U.S. citizens made the current law, and they can change it.

Mr. Bowers is correct in saying the commemorative program needs change. But such change should benefit all citizens, not just collectors. •

Opinions expressed are those of the author and do not necessarily reflect the views of the ANA or the editorial staff.

Numismatics – handled professionally



We buy and sell coins and medals, please ask for our auction catalogues or detailed free price lists of gold and silver coins from all over the world.

Numismatic Department
Aeschenvorstadt 1
CH - 4002 **Basel**
Phone 061 / 288 20 20
Fax 061 / 288 66 73

Frankfurter Münzhandlung GmbH
Grosse Bockenheimer Strasse 44
D - 60313 **Frankfurt**
Phone (49-69) 28 77 77
Fax (49-69) 71 401 172

Numismatic Department
Poststrasse 3
CH - 8010 **Zürich**
Phone 01 / 237 33 28
Fax 01 / 237 23 05

Crédit de la Bourse SA
2, rue du 4-Septembre
F - 75002 **Paris**
Phone (33-1) 42 96 51 74
Fax (33-1) 42 96 07 45



Swiss Bank Corporation
Schweizerischer Bankverein



When It Is Time to Sell Your Coin Collection **ANTHONY'S**

Needs Your U.S. & Foreign Coin Collections & Accumulations.

In our 35 years of business we have built a reputation for honesty. We purchase everything in coins including tokens, medals and paper money. Everything has value. Everything is paid for. We have the cash and we pay immediately. We travel the entire United States purchasing coins.

WHO SHOULD SELL YOUR COINS . . . Don't leave the responsibility of selling your collection to someone who is not equipped to handle the task. You, the collector are best able to sell your holdings in an orderly and intelligent manner.

DON'T WASTE MONEY . . . Why continue to pay expensive rental fees on safe deposit boxes? Now may be the time to liquidate your collection and put an end to those unwanted fees and put the money realized from the sale of your collection to better use.

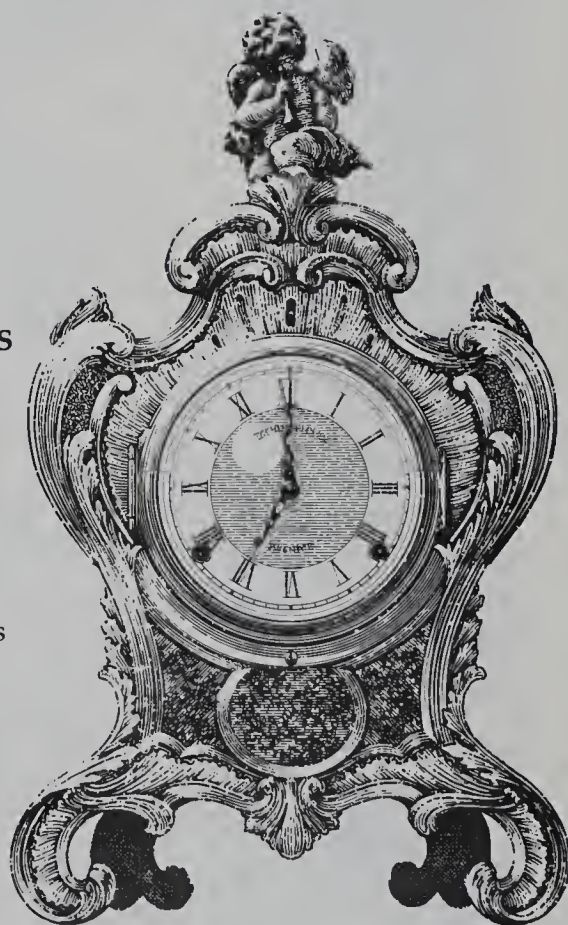
HOW IT IS DONE . . . There are many ways to sell your collection. Anthony's can tailor the sale to your satisfaction. We would appreciate the opportunity to discuss the sale of your holdings.

**CALL TOLL FREE
AT 1-800-451-9645**

(In New Jersey please use 201-871-3705)
The only number you'll ever need.

Anthony's
The Professionals

110 Charlotte Place, Box 1523, Englewood Cliffs, NJ 07632



LETTERS

Vincze Tribute Stirs Fond Memories

The September issue of *The Numismatist* featured Emil Voigt's sympathetic and enjoyable tribute to Paul Vincze ("I Remember Paul Vincze, F.R.B.S.," p. 1244). I was first introduced to Mr. Vincze by Joan Martin, senior research assistant to the Department of Coins and Medals at the British Museum, and met him many times over the years.

Vincze was a remarkable man. He studied under Telcs before he came to Britain, and, once here, was a most consistent medalist through times when interest in such art was limited. Perhaps Mr. Voigt will publish a full listing of Paul Vincze's coin and medal designs.

Daniel Fearon, ANA 60641

Medalist Suggests Numismatic "Trading Cards" to Boost Hobby

This letter is in response to several items I have read in recent issues of *The Numismatist*. Actually, I have been reading the same kind of news items for many years now, and I think I have come up with a workable idea to generate new interest in coin collecting.

The problem is really very simple, and was summed up concisely by Bob Merrill ("Auction Insights," August 1994, p. 1198), whose 14-year-old neighbor boy collects just about everything *but* coins. The problem, for the most part, is availability. A new collector may have to travel several miles to purchase even a common-date Buffalo nickel. Since there is nothing of interest in our pocket

change, coins have to be purchased. This poses problems for the new collector who does not subscribe to a numismatic publication yet, and bicycle travel being what it is, a young collector has to be very dedicated from the start to pursue this hobby (or have a parent who already is connected to the numismatic market).

Bob's neighbor collects sports-cards. Every store sells them. Where are the coin cards? Why can't coins be marketed like this? I know there is interest there, because during the last National Coin Week, I spent dozens of Buffalo nickels, which immediately were recognized and snatched out of circulation.

Don't tell me people don't look at their change. The people who received these nickels acted like they had just been handed a bar of gold. And don't tell me people don't appreciate coins. There definitely is interest out there. But people are not going to buy something unless it is put right in front of them.

As a medalist, I have to sell my work. People are not knocking my door down to buy whatever I have to sell. I have to go to art shows and renaissance festivals and promote my work. I know from experience that display and availability have just about everything to do with the way something sells.

I propose the ANA develop a set (or sets) of coin cards. The main card should be similar to a Whitman coin folder, but the size of a baseball card. A cutout on the back could hold a Buffalo nickel, Indian Head cent or old Lincoln cent. The front of each card could feature facts about a particular type of coin (for example, total mintage, who designed it, when it was produced, and a short list of key dates and varieties). The backs could list "fun

100 YEARS AGO IN *The Numismatist*

PHILIP WHITEWAY'S paper, "The Coins of Venice: 1400-1600," which was presented at the 1894 convention in Detroit, was featured.

.....

Prices realized from the December 12-13, 1894, Scott Stamp & Coin sale included \$5.65 for a Good 1652 Massachusetts Pine Tree shilling and \$82 for an 1836 proof Gobrecht dollar with stars.

.....

Lyman Low reportedly was preparing a new edition of his *Jackson Medals*.

.....

George Bauer of New York offered a Good 1797 half dollar for \$38 and a complete set of cents (1793-1857) for \$20.

50 Years Ago . . .

Richard S. Yeoman was named chairman of National Coin Week, and Max Schwartz was chosen to head the annual U.S. Assay Commission.

.....

In what became known as the "World's Greatest Sale," the Numismatic Gallery, operated by Abe Kosoff and Abner Kreisberg, sold the F.C.C. Boyd collection on January 20.

.....

Newcomb's early cents (with a face value of \$4.87) were sold for \$21,704.50 at J.C. Morgenthau and Company's sales room.

—DLG

facts" about numismatics in general (maybe even shortened versions of *ANA's Money Talks* scripts).

The ANA could sell the cards to dealers, who would then insert the coins, price them, and package them with another "collectors' card" featuring a photograph of and information about a more rare and expensive coin. Even experienced hobbyists might want to have a collectors' card of the 1804 dollar and other coins that are virtually unobtainable.

This could be a very effective way for dealers to develop their local market. The ANA wouldn't have to take any flak about this project because there is nothing on the market like it, so there is no competition with coin dealers.

I think these cards would be more successful than Whitman coin folders for various reasons, including:

- 1) Coin folders always have a few holes that are almost impossible for the new collector to fill.

- 2) Coin cards would present interesting information that does not come with the folders. This would eliminate the need to "buy the book before the coin" because the "book" comes with the coin.

- 3) Coin cards would be compatible with current storage systems designed for sportscards.

Ron Landis, ANA 156145

More Tales from the Fable Front

I was quite inspired by Joel Orosz' "Fable of the Collector-Investor and Other Tales" in the September 1994 issue (p. 1260) and the subsequent commentaries published in the December "Letters" column ("Author's 'Tales' Disenchant Some Readers," p. 1672). I do not agree or disagree with Mr. Orosz, but I would like to

present my feelings about some of the concepts brought to light in his article.

I think Orosz makes too many generalizations. I do not think the terms "collector" and "investor" are necessarily mutually exclusive, and do not identify exactly with the analogy that love is to a collector as money is to an investor.

The collector takes pride in owning traditionally rare coins that will, at worst, hold their value, but he also now has an opportunity to buy high-grade "investor coins" that were unaffordable five years ago. Whether you call it love, infatuation, pride or prestige, the collector embarks on a mission of his own choosing: self-paced, not pressured by day-to-day market factors.

There are two distinct subcategories of investor: the long-term (however long that may be) and the short-term (less than one year, sometimes just days or weeks). The long-term investor (LTI) is somewhat like a collector in the sense that he holds and savors coins for a long enough period of time for them to be considered fixtures in his collection. The LTI is not compelled to sell his coins when the market moves any more than a stockholder must sell his holdings.

The short-term investor (STI) is out for quick profit, and his interests conflict with those of the collector and LTI. The pursuits of the STI are time-critical, and his coin "collection" is constantly changing. The STI often has high overhead and cannot afford to sit on coins. (Most dealers are STIs, although they usually manage to set aside a portfolio of LTI coins for their personal inventory.)

Everyone would like to make money in numismatics, no matter

how they pursue it, but as Orosz says, sometimes compromises have to be made to preserve the delicate balance of love and money. I agree that one should not spend money other than that which is "disposable income," but this is equally true for the investor, especially the STI.

Like the collector, the LTI may lose money on his purchases (or make only a slight profit) if the market for properly graded coins remains as stagnant as it has been for the past three years. Orosz seems to be writing from the viewpoint that the coin market will not recover from this recession for a very long time.

He also does not seem to take into account the fact that a collector may never sell his coins. After all, if collectors "love their coins," why would they want to sell them? By the same token, STIs can be as irrational as the square root of 2. They buy coins for \$1,000 that they could have bought for \$50 a year earlier.

Perhaps the type of illogical collector Orosz is referring to is a breed of numismatist I do not consider a "collector" in the true sense of the word. He commonly is referred to as an "accumulator." An accumulator is concerned with quantity, not quality or rarity. I'm not knocking this approach to numismatics, but I certainly agree it is unlikely to be a moneymaker.

The fine lines between the collector, LTI and STI often are reflected in the type of coins they choose for their portfolios. The LTI has a tendency to be a "contrarian," carefully selecting certain coins or coin types whose performance was strong in the recent past but has plummeted to a low that appears safe enough to be a minimum-risk purchase. The LTI is not likely to be fussy about

dates, unless he is seeking something based on its historical track record.

If you try to pit the numismatic objectives of the STI against those of the accumulator, collector or LTI, you have a profound clash of interests. On the other hand, both the true collector and the LTI can "recessionproof" their hobby if they deal their own decks and play their cards right. I think one can legitimately and affordably build a collection with coins that will cater to both the collector and the investor as they approach the 21st century.

Kenneth L. Cable, ANA 148872

Reader Cites Example of Mint-State 1811/0 Large Cent

In the November 1994 issue ("The Large Cents of 1809-11," p. 1560),

R.W. Julian mentions that the 1811/0 large cent is not known in strictly uncirculated condition. Last spring I received a call from a coin dealer offering me an 1811/0 large cent in uncirculated condition, and I wondered, "Are you certain?" and "Can it be encapsulated as such?" I did not have faith in the coin, especially with its \$14,000 price tag.

Later, I heard that it was in a Numismatic Guaranty Corporation (NGC) holder and had been graded MS-62 BN. The price had risen astronomically to \$27,000, as the next-highest, slabbed example was the Naftzger specimen graded at AU-55. I viewed the coin and noted superb wreath detail clearly bolder than the Naftzger coin, but a quantity of verdigris was nestled in the leaves of the wreath. A dealer member of the

Early American Coppers club had placed a grade of AU-50 on the piece, not knowing how it would fare once the offending verdigris was removed.

I later found out the coin had been sold for about \$17,000 to another dealer. It had been cracked out of its holder and the verdigris removed with quite good results. This was the first 1811/0 cent to achieve the accolade of a mint-state grade by one of the grading services.

Henry T. Hettger, ANA 127475

Monetary Historian Looking for Input

I have been a member of the American Numismatic Association for 20 years and am looking for some input on several research projects on

AMERICAN LIBERTY RARE COINS

... discover the difference.

If you are thinking of selling, please think of us.

As one of the foremost wholesale dealers in the country, our demand for new material is constantly growing. We are prepared to pay the highest prices for your collection, and are willing to prove it. If you ship us your collection for our offer, we guarantee to beat any other quote you have obtained. We will make an offer to purchase your entire collection. We will not cherry-pick the best and leave you with the rest. We will make arrangements for **immediate payment** by company check, cashier's check, or bank wire. We are so confident you will be delighted with our offer, we will make this unprecedented deal: If you do not accept our generous purchase offer, we will immediately return your coins to you accompanied by a **FREE** Morgan Silver Dollar. The **FREE** Morgan Silver Dollar will be in Uncirculated condition, with the grade commensurate with the value of your coins. **The more you offer us, the more we will reward you!**

1-800-441-2646 1-407-744-5866 307 Leeward Drive Jupiter, FL 33477

which I am working:

1) A bibliography of the history of money in China, concerned mostly with the physical, social, archaeological and historical aspects of money in China, from the Shang Dynasty to the People's Republic of China.

2) An encyclopedia and research guide to the history of money in China (an extension of the bibliography), which will contain about 5,000 entries, each with a brief essay and list of references. Subjects will include people connected with banks, mints and monetary policy; important collectors and writers on coins and monetary history; specific coins and mints; lists of Ch'ing governors and governor-generals by province (including dates); individual banks; firms that printed paper money for China; lists of railroads

(with a brief background on each); bonds sold internally and overseas; information on nightclubs, bars and gambling dens that issued their own "money"; information on communist-based areas and liberated areas and their paper money; types of silver ingots used before 1933; bamboo money used in some parts of China during the Ch'ing Dynasty and early Republic; engravers and designers of coins and paper money; and much more.

3) A history of the modern mints of China from 1888 to 1949.

4) A survey of Sung Dynasty mints.

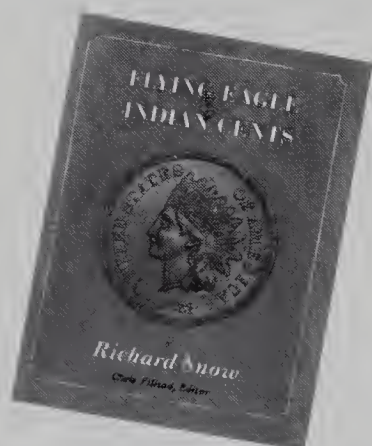
5) A study of the coinage and geography of the warring states period.

6) A history of the gambling industry in 19th-century Thailand.

I welcome comments or suggestions on any of these topics. I par-

ticularly am interested in firsthand accounts by people who visited mints, were in charge of a mint, or were involved in determining monetary policy (such as the quantity of coins or notes to be made). I also would like to know about any diaries or other private writings that refer to coins, paper money or collecting. Information about biographies and papers of bankers in China during the Ch'ing Dynasty or Republic also is welcome. I am eager to provide information on any form of coin, token, paper money or bank from any period in China's history that may be of use to someone else.

Bruce W. Smith, ANA 78328
P.O. Box 941
Sheboygan, WI 53082
Telephone 414/457-5174



"THE BOOK TO BUY"

FLYING EAGLE & INDIAN CENTS

By Richard Snow, NLG

	List	Special
Softcover	\$34.50	\$24.50
Hardcover	\$79.95	\$49.50

Please add \$3.00 Postage.

Mastercard & VISA accepted
Autographed on request

Richard Snow & Brian Wagner
EAGLE EYE RARE COINS
P.O. BOX 257
SEAHURST, WA 98062
(800) 323-2646



BUYING AMERICAN!

- Colonial & Continental Currency
- Pre-1800 Bonds & Fiscal Paper
- Colonial Newspapers & Lottery Tickets
- Encased Postage Stamps
- Colonial Coins
- Regular Issue United States Coinage
- One piece or entire collections

Your Want List receives the prompt personal attention of Mr. Dana Linett, President.

Early American Numismatics
P.O. Box 2442 • La Jolla, CA 92038
619-273-3566



*Ancient coins of the highest quality
Gold and silver coins of the world for collectors
Coins bought, sold and valued
Auctions*

Leu Numismatics



*Leu Numismatics Ltd
In Gassen 20 CH-8001 Zurich Switzerland
Telephone (from the US) 011 411 211 47 72 Telefax 211 46 86*



**I Expect to Visit Most States in 1995
and Attend 15 Conventions &
Coin, Currency, Token Shows
BUYING—APPRAISING—ADVISING
AUCTION REPRESENTATION—SELLING**

**If You are Over 60
Then You Have a Potential Estate Problem
You Collected—You Know Your Collection Better
Than an Executor Would
Call or Write Me Now!
FAST—CONFIDENTIAL SERVICE
You Deal with Me—not an Associate or “Company”
NO COLLECTION TOO LARGE**

I have “handled” over 95% of the coins listed in the Guidebook and U.S. Currency book. I know most of the present active buyers (up to million dollar items). If I need it for my collection (I still collect) I will pay full retail (and more)—ask the many dealers who sell to me. If it is for resale, my profit (or commission) varies up to 97% of selling price. **MAKE ME PROVE IT!**

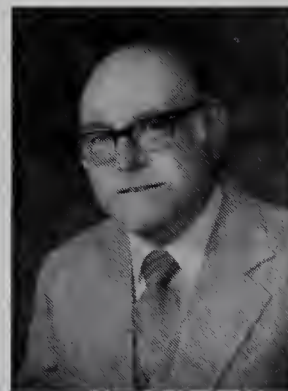
All areas of U.S. Coins, Currency; Private (Territorial) California Gold & Tokens; Bryan, Bickford, Leshner “Dollars;” Hawaii & Alaska Coins, tokens and related items; Confederate; Obsolete; Checks; etc.

**WANT LISTS FILLED
No Time for Ads or Lists—Too Busy Buying & Selling, etc.
Keeps My Margin (and Expenses) Low**

AT 75 I CAN'T AFFORD TO WAIT!

**“EXPERIENCE—THE PRICELESS INGREDIENT
HOW YOU “BUY” OR “SELL” DOES MAKE A DIFFERENCE”**

A.M. KAGIN
910 Insurance Exchange Bldg.
Des Moines, Iowa 50309
(515) 243-7363



Collector Since 1928; Professional Since 1933
PNG #14, A Founding Charter Member
Past Pres. 1964-65
ANA Life Member #103, Governor 1983-87
50 Year Gold Recipient 1988



NEW ISSUES

GREAT BRITAIN: British Royal Mint Offers Medal Quartet

Four medals from the British Royal Mint treat a range of subjects. The 25th anniversary of the investiture of the Prince of Wales is marked by a medal struck in silver and bronze, while the centenary of London's famous Tower Bridge is celebrated in gold, silver and bronze. The 250th anniversary of the first London performance of Handel's *Messiah* is commemorated with a toned-bronze medal, as is the invention of the barometer 350 years ago.

Michael Rizzello's design for the 63mm Investiture medal (1994) depicts the badge of the Prince of Wales—three feathers with the motto ICH DIEN ("I serve"); a new portrait of a more mature Prince Charles is featured on the obverse. Ian Rank-Broadley's design for the Tower Bridge medal (1994) conveys the sweep of the suspension cables and the majestic twin towers rising up from the Thames; the obverse,



British Royal Mint medals celebrate (clockwise, from top left) the 25th anniversary of the investiture of the Prince of Wales, the centennial of London's Tower Bridge, the 250th anniversary of the first London performance of Handel's *Messiah* and the 350th anniversary of the invention of the barometer.

in keeping with the Centenary Medal series, bears the coat of arms granted to the Royal Mint in the 16th century.

The 92mm Handel's *Messiah* medal, designed by Michelle Fernandez, depicts the *Messiah*'s crown of thorns on one side, while the impressive organ pipes on the other side allude to what is perhaps Handel's most famous oratorio. The

85mm Barometer Anniversary medal, by Gavin Fraser-Williams, features lines of latitude together with modern meteorological symbols, including isobars, and warm and cold fronts; the other side shows an old-style barometer forecasting changeable conditions. The two 1993-dated medals were the outcome of the annual medallic art competition sponsored by the Royal Mint at the Royal College of Art.

The Investiture medal is available in toned bronze for \$75 and toned .925 fine silver for \$135. The Tower Bridge medal is available in 9kt gold for \$1,495, in toned .925 fine silver for \$135, and in toned bronze for \$69.95. The Handel's *Messiah* medal, struck in toned bronze, is priced at \$80; the Barometer Anniversary medal, also in toned bronze, is \$75. Please add \$3.95 postage and

MINT REPORT

Coinage produced by the United States Mint—October 1994

Denomination	Previous Total	October Production	Total Pieces (1994)
Dollars	-0-	-0-	-0-
Half dollars	37,028,000	7,818,110	44,846,110
Quarter dollars	1,267,632,000	147,618,110	1,415,250,110
10-cent pieces	1,930,380,000	208,018,110	2,138,398,110
5-cent pieces	1,090,348,000	119,538,110	1,209,886,110
1-cent pieces	10,334,525,000	1,130,900,000	11,465,425,000

handling per order; New York residents should add sales tax. To place an order, write to British Royal Mint, P.O. Box 772570, Woodside, NY 11377-2570, or call toll free 800/221-1215.

ISRAEL:

Rembrandt Featured on New Israeli Coins

In 1634 Dutch artist Rembrandt van Rijn took inspiration from one of the most famous stories in the Old Testament, the "Binding of Isaac," when creating what has become one of the world's greatest masterpieces. The original work resides in the Hermitage museum in St. Petersburg, Russia.

Now, the Israel government has selected the painting as the theme

for the inaugural issue in its annual series of legal-tender coins devoted to art of the Bible. This marks the first time Israel has issued a coin showing a Biblical scene.

Three 1994-dated coins were issued. The first is a proof 10-new sheqel coin, measuring 30mm in diameter and containing 17.28g of .900 fine gold. Mintage is limited to 2,000 pieces; the coin sells for \$410. A 2-new sheqel proof sterling silver piece measures 38.7mm and weighs 28.8g, while a brilliant-uncirculated 1-new sheqel coin is 30mm and 14.4g and sells for \$24. Mintage of each silver coin is set at 6,600.

The coins bear a common design by Oswald Adler, who utilized Rembrandt's sketching technique to recreate a line drawing of the painting's central feature. Abraham, in a



Rembrandt's *Binding of Isaac* is the subject of the first coin in Israel's new series featuring art of the Bible.

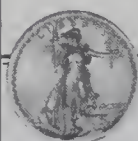
test of his belief in God, holds a knife to the neck of his bound son. (At the last moment, an angel appears to stop him.)

To place an order for Israel's Rembrandt coins, write to the Israel Government Coins and Medals Corporation (IGCMC), P.O. Box 2270, Jerusalem 91022, Israel. Fax orders using a major credit card are ac-

**Avena offers prices that
no one can stack up to . . .**

Paying top dollar

**U.S. Gold • Type
Silver Dollars
Commemoratives
PCGS, NGC & Raw**



Trust • Integrity • Reputation

AVENA RARE COIN

800 Chestnut Avenue • Vineland, NJ 08360

(609) 794-1600



NUMISMATIC
GUARANTEE
CORPORATION
OF AMERICA
AUTHORIZED MEMBER/DEALER

PCGS PROFESSIONAL
COIN
GRADING
SERVICE
AUTHORIZED
DEALER



**Daniel Avena
LM 3114**

WORLD COINS

We have been top buyers for better coins of the world for the past 23 years. Buying gold, crowns, minors, as well as modern issues (Franklin Mint, Royal Mint, etc.). Before you sell, contact us for a fair offer. We have bourse tables at most major U.S. coin shows, as well as Europe and the Far East.

K.M. Froseth, Inc.

P.O. Box 23116

Minneapolis, MN 55423

Phone: 612-831-9550

FAX: 612-835-3903



Life Member: ANA 994, CNA 137, GENA 85

cepted at 011-972-2-612298; or in the United States, telephone toll free 800/562-6467.

CHINA:

New Issues Celebrate the “Year of the Pig”

More than a billion people around the world celebrated the beginning of the “Year of the Pig” on January 31, 1995. Many did so by giving their children and grandchildren a traditional Chinese New Year good-luck gift called “Lay See” money.

The China Mint has prepared special Lay See sets comprising a crisp, uncirculated bank note, a brilliant-uncirculated coin and a prooflike Year of the Pig medal. The issues are packaged in an attractive, red folder decorated with illustra-



The China Mint has struck 100-yuan coins to celebrate 1995 as the “Year of the Pig” (top). The Mint also has prepared specially packaged “Lay See,” or good luck, money traditionally given to children at the start of the new year.

tions of children and the gods of good luck, wealth and longevity.

The 1995 China Lay See sets are available to collectors for \$14.95 each, postpaid, from PandaAmerica, 3460 Torrance Blvd., Suite 100,

Torrance, CA 90503; credit card orders can be placed by telephoning 800/472-6327.

To celebrate the New Year, the China Mint also has issued 1-ounce, proof, legal-tender coins in pure

YOU CAN OWN THE MOST UNUSUAL MONEY OF THE GREEK WORLD!!

These small copper pieces cast in the shape of dolphins are totally different from other Greek coins. They are made of copper, but the earliest copper Sicilian coins appeared about 100 years later. They are cast, but are older by over 200 years than the earliest Italic and Roman cast money. Finally, they are made in the shape of a sea mammal, the dolphin (the Greeks considered the dolphin to be a fish). There was no other such money in the Greek world!!

Copper dolphins first appeared in Olbia between 550-525 B.C. Olbia was founded by Milesians in the early sixth century B.C., at the mouth of the Gipanis River (South Boog) near its meeting with the Black Sea, and not so far from the delta of the Borisphen (Dneper).

Apollo-Dolphinium had been the most important god of the Miletian settlers, and a dolphin was the main attribute of this god. Small, cast dolphins at first were made as sacrificial subjects for Apollo, but soon they started to be a currency, and were used by the local settlers as a private money. Dolphins were circulated in Olbia and the surrounding vicinity. About 430-410 B.C., the issue of dolphins had been taken under the control of the Polis (city-state). Dolphins became flat on one side, and the inscription appeared in that area. One of the two known inscriptions is "ΘΥ". These dolphins were made for a very short time, and they are rare. These fish-coins were the last figure-shaped coins in the Greek world.

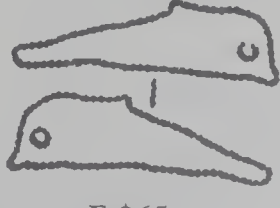
This offering is a specialized collection which had been assembled over a number of years, with attention to detailed varieties. There are no exact duplicates. We divided this collection into simple groups by type and condition. You choose the type, we pick the coin.

BLACK SEA AREA. OLBIA. SEAR-1684 (£200)

Terms: All coins are guaranteed genuine.
10 days return privilege. Postage \$5 for orders over \$50.
NY State residents add sales tax.



VF-\$95



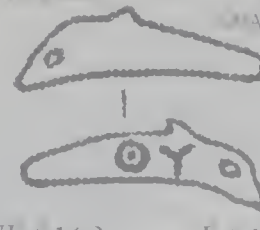
F-\$65



VF-\$75



1-\$50



VI-8160

F-8100

Length 25-30mm

DMITRY MARKOV Coins & Medals, P.O. Box 950, New York, NY 10272, Phone (212) 385-8061 • FAX (212) 349-1543

silver, gold and platinum (mintages 8,000, 1,800 and 300, respectively). The silver, gold and platinum 1995 Year of the Pig commemoratives also are available from PandaAmerica at the issue prices of \$68, \$795 and \$1,295 each, respectively. Add \$5 per order for shipping and handling; California residents should add 8.25-percent sales tax.

CANADA: Circulating Dollar Marks UN Anniversary and Canadian Peacekeepers

In a January 16 ceremony, David C. Dingwall, minister of the Royal Canadian Mint, unveiled a 1995 circulating dollar that marks the 50th anniversary of the United Nations (UN) and honors Canada's UN



Actual Size: 26.5mm

Canada's 1995 Peacekeeping dollar marks the 50th anniversary of the United Nations and honors the tens of thousands of Canadian men and women who have served in operations ranging from truce observance to the supervision of elections.

peacekeepers. The reverse of the dollar depicts a portion of Canada's "peacekeeping monument," *The Reconciliation*. The monument was dedicated in Ottawa in 1992.

Several different dollar coins now circulate in Canada: the Loon dollar, launched in 1987; the Canada 125th Anniversary dollar, issued in 1992; and the 1994 Peace Monument dollar, honoring Canadian war veterans. A bust of Queen Elizabeth II, the work of Dora de Pédery-Hunt, is featured on the obverse of each coin.

Struck in bronze-electroplated nickel, the 26.5mm, plain-edged Peacekeeping dollar weighs 7g. A proof version of the 1995 circulating coin also will be produced for collectors. The proof dollar can be purchased directly from the Royal Canadian Mint for \$17.95, plus taxes and shipping and handling. To order, telephone toll free 800/267-1871, or write to the Royal Canadian Mint, 320 Sussex Dr., Ottawa, Ontario K1A 0G8, Canada. •



BUILDING A GEORGE III ENGLISH TYPE SET?

SEE AHM FOR YOUR NEEDS . . .
GEORGE III 1760-1820

Denomination	MS-60	MS-63	MS-65
Farthing	\$ 60	\$ 75	POR
Half Penny	70	85	POR
Penny	135	150	POR
Two Pence	300	350	----
Six Pence	110	125	160
Shilling	175	225	275
Half Crown	375	650	875
Crown	900	1500	POR
Maundy Set	400	500	800

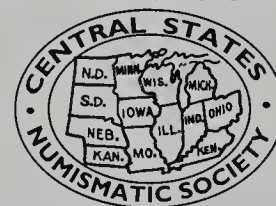
AMERICAN HERITAGE
MINTING, INC.

BENJAMIN FOX PAVILION • SUITE 510 • P.O. BOX 1008
JENKINTOWN, PA 19046 • (215) 576-7272

Milwaukee Calling

56th Anniversary

CENTRAL STATES CONVENTION



April 27th-30th, 1995

PNG DAY April 27th

MECCA Convention Center

WISCONSIN'S LARGEST CONVENTION CENTER

4th and Kilbourn

Milwaukee, Wisconsin

Bob Korosec, Chairman 414/541-8650

Russ Konig, Bourse 414/781-4200

FAX 414/781-2883

4040 N. Calhoun Rd., Brookfield, WI 53005

Hosted By

Milwaukee Numismatic Society

South Shore Coin Club

Numismatists of Wisconsin

THE IRVING GOODMAN SALE

MAY 28-29, 1995

Specializing in the Coins of the Asian World

HONG KONG: The Finest collection ever auctioned in the United States. Over 50 rare Patterns.

FRENCH INDO-CHINA AND FRENCH COCHIN CHINA: The largest collection ever auctioned in the United States.

CAMBODIA: The largest collection of rare Proofs and Patterns ever auctioned in the United States.

BRITISH TRADE DOLLARS AND BURMA: One of the best collection ever auctioned.

CHINA: More than 400 coins in the sale.

Other countries represented: KOREA, LAOS, SARAWAK, STRAIT SETTLEMENTS AND THAILAND.



HONG KONG

1864, Plain Edge Silver Pattern Dollar. Proof.



HONG KONG

1867, Reeded Edge Silver Brilliant Proof.
One Tael Pattern. Pr-314; Atk-136. R-6.



HONG KONG

1867, Silver Essai Pattern Tael. Toned Proof.



HONG KONG

1868, Half Dollar. Brilliant Proof. Only 2 known.

CATALOGUES WILL BE AVAILABLE EARLY APRIL, 1995

\$15.00 (U.S.) / \$30.00 (Outside U.S.)

California residents add 8.25% sales tax.

CHECK, CREDIT CARD, AND MONEY ORDER ACCEPTED. PAYABLE IN U.S. FUNDS ONLY.

Superior Stamp & Coin

An A-Mark Company

9478 West Olympic Boulevard • Beverly Hills, California 90212-4299

TEL: (310) 203-9855 • TOLL FREE: (800) 421-0754 • FAX: (310) 203-0496

BONDED CALIFORNIA AUCTIONEERS



Board Approves First Dues Increase since 1988

At its January 5-7 meeting in Orlando, Florida, the ANA Board of Governors voted to increase some annual membership dues by \$3. The increase from \$26 to \$29 for Regular members and from \$22 to \$25 for Senior members (age 65 or older) is designed to offset the latest hike in postal rates. (Nonprofit, second-class postage rates that apply to the ANA's monthly journal, *The Numismatist*, recently have been raised

16.7 percent.) The 11.5-percent dues increase marks the first overall rise in ANA membership dues since 1988, when they rose 44 percent.

Dues for 3- and 5-year members also were increased proportionately, and dues for members residing in foreign countries were increased from \$28 to \$36. There is no change in the dues structure for Junior, Associate or Life members.

President Ganz Names New Award Recipients

In January, the names of four individuals and one corporation were added to the list of ANA Presidential Award honorees during the Florida United Numismatists (FUN) convention and President Ganz' visit to China. Among those most re-

cently recognized are:

- Hobby advocate and FUN educational programs chairman Randy Campbell, for his boundless dedication to all aspects of the hobby

- China Gold Coin, Inc. (Yin ChenYou, president; Pi ZhiKai, vice president; Zhu Chunde, senior artist; and Chai MinQi, deputy manager, commercial department), marketer of China's gold and silver coinage since 1979, for its continued support of the ANA and numismatics

- Dr. Kenneth B. Embler, chairman of FUN's young numismatist program, for his enthusiastic support of YNs and the hobby in general

- FUN president James E. Marino, for his tireless efforts to promote interest in numismatics and expand the hobby

- Maynard Sundman, founder of

ATTENTION DEALERS

Write or call for Littleton's
U.S. Coin Buy List!

If you deal in U.S. coins full-time or part-time, we'd like to send you a free copy of our U.S. Coin Buy List - offering up-to-date Littleton buy prices for rolls and bags, as well as individual dates and grades for a wide range of 20th Century Coins, Dollars, Type, Commemoratives and Gold.

We buy more coins than any other retail dealer in America, from Good through Uncirculated grades. We offer expert appraisals, and fair payment for sound material. Send for our Buy Book and take advantage of our new higher prices!

Send name and address to:



Littleton
Coin Company

Dept. BYAD91, Littleton, NH 03561

or Phone: 1(603)444-1020, weekdays 7:30-4:00 EST

Teletype: FACTS (D-97), Coin Net (NH07)

FAX 1(603)444-0121

Celebrating Over 50 Years of Friendly Service to Collectors



Ancients . . .
World Coins . . .
Rare Gold
& Silver . . .

We are buying rare and choice gold and silver coins. We specialize in ancient coinage, coins of Mexico, Central and South America, Europe and the Orient, and world paper money

Ponterio & Associates, Inc.

Richard H. Ponterio

ANA • PNG • IAPN

1818 Robinson Avenue, San Diego, CA 92103

(619) 299-0400 • (800) 854-2888



Randy Campbell (left) and James Marino were among Presidential Award recipients honored in January during the annual FUN convention.

Littleton Coin Company (celebrating its 50th anniversary this year), for his exemplary service and staunch devotion to the numismatic and philatelic collecting communities.

Nominations Begin to Arrive for 1995 Election

With the ANA's upcoming election of officers, nominations have begun to arrive and candidates have started to prepare their campaign strategies. The offices that will be vacated in 1995 because of the expiring terms of incumbents, and to which new officers must be elected, are the presidency, vice presidency and all seven governors' seats.

Nominations for these offices are accepted through March 17, 1995; nominated individuals have until March 24 to accept or decline. Candidates must receive at least five nominations from member clubs in good standing and at least five nominations from individual members in good standing.

The May 1995 issue of *The Numismatist* will include brief biographies and platforms of each election candidate, as well as official ballots. Completed ballots must be received by the designated accounting firm on or before July 27, 1995.

As of January 26, the individuals listed below had received the required number of nominations. Only those nominating organizations whose ANA membership is current as of this date are noted.

For Vice President and Member of the Board of Governors:

Anthony Swiatek, P.O. Box 218, Manhasset, NY 11030 (*nomination accepted*)

Nominating Organizations: Alamo Coin Club, American Israel Numismatic Association, Arkansas Valley Coin Club, Baltimore Coin Club, Bel Mar Coin Club, Bowie Coin Club, Camelback Collectibles Club, Colorado Springs Numismatic Society, Corpus Christi Coin Club, Currency Club of New England, Daniel Boone Coin Club, Delaware County Coin Club, Edgar County Coin Club, Fairfield Coin Club (IL), Fresno Numismatic Society, Friendly Coin Club, Glass Center Coin Club, Greeley Coin Club, Greensboro Coin Club, Hanover Numismatic Society, Hendersonville Coin Club, Huntington Coin Club, Lansing Coin Club, Long Island Coin Club, Love Token Society, Maryland State Numismatic Association, McDonnell Douglas Coin and Stamp Club, National Silver Dollar Roundtable, New Jersey Numismatic Society, Northwest Detroit Coin Club, Ogden Coin Club, Oswego County Numismatic Association, Owatoma Coin and Stamp Club, Paper Money Collectors of Michigan, Philippine Numismatic and Antiquarian Society, Racine Numismatic Society, Roxborough Coin Club, San Bernardino County Coin Club, South Shore Coin Club, Totem Coin Club, Tri-County Coin Club (NY), Valparaiso Coin Club

For Member of the Board of Governors:

Helen L. Carmody, P.O. Box 302, Huntington Beach, CA 92648

Nominating Organizations: American Israel Numismatic Association, Big Island Coin Club, California Exonumist

ANAHEIM Convention Update

The official anniversary convention medal will pay tribute to California ("The Golden State") and the legacy of the '49ers. Collaborating on the piece are Medals Co-Chairmen Joyce and G. Lee Kuntz and award-winning artist/medalist Alex Shagin.

The U.S. Postal Service will operate a substation on the bourse floor where visitors can purchase stamps and have mail and souvenir cards canceled with a commemorative postmark. Designed by Phil Iversen, chairman of the Young Numismatists/Pages Committee, the postmark tentatively will feature a rendering of the historic Old San Francisco Mint.

Serving as the headquarters hotel is the Anaheim Hilton and Towers, adjacent to the Convention Center and close to magical Disneyland. Rates are \$119 (single) and \$99 (double). Alternative lodging is available at the nearby Anaheim Marriott (\$89 single or double), and the Magic Carpet and Magic Lamp Motels (\$35 single or double). Contact the ANA Convention Department to obtain a lodging reservation form, 719/632-2646.

Donations are sought to underwrite special convention events and programs. Direct your tax-deductible contribution to Patrons Co-Chairmen Dorothy Baber (Southern California) and Ken Barr (Northern California) in care of the ANA. •

Society, California State Numismatic Association, Camelback Collectibles Club, Casino Chip and Gaming Token Collectors Club, Charleston Coin Club, Cincinnati Numismatic Association, Collectors of the Realm, Council for International Numismatics, Greensboro Coin Club, Hawaii State Numismatic Association, Honolulu Coin Club, Israel Numismatic Society of Long Island, Israel Numismatic Society of Los Angeles, Leisure World Coin Club, Long Beach Coin Club, Long Island Coin Club, Los Angeles Coin Club, National Silver Dollar Roundtable, Oceanside-Carlsbad Coin Club, Orange Coast Coin Club, Orange County Coin Club, Professional Currency Dealers Association, Rocket City Coin Club, Society for U.S. Commemorative Coins, Society of Philatelists and Numismatists, Solano Silver Round Club, Tennessee State Numismatic Society, Totem Coin Club, Treasure Coast Coin Club, Vallejo Numismatic Society,

West Valley Coin Club, Women in Numismatics, Young Numismatists of America

William H. Horton Jr., P.O. Box 175, Keyport, NJ 07735 (*nominating accepted*)

Nominating Organizations: Central Pennsylvania Numismatic Association, Coopers Cave Coin Club, Daniel Boone Coin Club, Downriver Numismatic Association, Greensboro Coin Club, Huntington Coin Club, Long Island Coin Club, Owatoma Coin and Stamp Club, South Shore Coin Club, Totem Coin Club

Gary E. Lewis, P.O. Box 151391, Cape Coral, FL 33915

Nominating Organizations: Alamo Coin Club, Camelback Collectibles Club, Central Pennsylvania Numismatic Association, Coopers Cave Coin Club, Daniel Boone Coin Club, Delaware County Coin Club, Edgar County Coin Club, Fairfield Coin Club (IL), Fresno

Numismatic Society, Friendly Coin Club, Glass Center Coin Club, Greensboro Coin Club, Hendersonville Coin Club, Huntington Coin Club, Long Island Coin Club, McDonnell Douglas Coin and Stamp Club, Oswego County Numismatic Association, Owatoma Coin and Stamp Club, Paper Money Collectors of Michigan, Roxborough Coin Club, South Shore Coin Club, Winston-Salem Coin Club, Young Numismatists of America

J.T. Stanton, P.O. Box 15487, Savannah, GA 31416-2187

Nominating Organizations: Baltimore Coin Club, Bowie Coin Club, Central Florida Coin Club, Central Pennsylvania Numismatic Association, The Fly-In Club, Georgia Numismatic Association, Kent Coin Club, National Silver Dollar Roundtable, Omaha Coin Club, Professional Currency Dealers Association, Rocket City Coin Club, Society for U.S.

South Florida's Finest Coin Shop!

BUY  **SELL**

**U.S. & World Coins,
Precious Metals, Jewelry,
U.S. & World Currency**

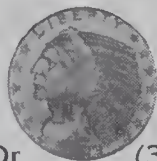
*"We will buy a single piece
or the entire collection."*

**Stop by and visit or ship for prompt
payment! SAME DAY CHECKS!**

Send
for our
U.S. &
World
Buy
List

COIN TRADERS

Open
Mon-Fri
9-6
Sat.
9-5



2756 N. University Dr. (305) 749-RARE (7273)
Sunrise, FL 33322 FAX: (305) 749-6777

Members: ANA • FUN • PCGS • NGC • FACTS A-24 • CCE

NEW PRICES-PAYING TOP DOLLAR Wanted To Buy-Complete Sets

	G/VG	FINE	XF
Flying Eagle - Indian Cents	3,800.00	4,950.00	7,700.00
Lincoln Cents	600.00	975.00	2,900.00
Buffalo Nickels	300.00	690.00	4,700.00
Barber Dimes	460.00	2,900.00	6,200.00
Mercury Dimes	475.00	1,100.00	3,350.00
Standing Liberty Quarters	1,300.00	2,100.00	5,250.00
Walking Liberty Halves	340.00	875.00	9,500.00
Morgan Dollars (No 1895)	(2,650.00 Fine)	(6,400.00 XF)	(19,000.00 AU)
Morgan Dollars (With 1895)	(7,700.00 Fine)	(14,800.00 XF)	(28,250.00 AU)
50 Pc. Commem. Silver	(6,550.00 XF/AU)	(8,300 BU)	(16,000.00 CH/BU)
11 Pc. Gold Type Set	(1,975 Fine)	(2,550 XF)	(4,100 BU)

No overdates or double dies are included in the above prices. We will pay substantially more if included. The above quotes are just a sample of our top buying prices. We are looking to purchase any United States or Canadian Coin Collections. For our top offer just ship coins via Registered mail; upon receipt our check will be mailed to you. If for any reason you are not satisfied with our offer, your coins will be returned postpaid.

We attend approximately 25 coin shows a year for the express purpose of purchasing coins. We can make arrangements to examine your collection at a local show near you. All transactions strictly confidential.

EXCELSIOR COIN GALLERY

2710 Arden Way
Sacramento, CA 95825-1365
Phone (800) 872-4053
Local (916) 487-2646
FAX: (916) 487-2673
ANA Member

Prices subject to change

our 27th
Anniversary
1968-1995

Send for Free Sale List of Collector Coins

Commemorative Coins, Tennessee State Numismatic Society, Ventura County Coin Club, West Chester Coin Club, Westchester County Coin Club, Women in Numismatics, Young Numismatists of America

John W. Wilson, P.O. Box 27185,
Milwaukee, WI 53227

Nominating Organizations: American Society of Check Collectors, Milwaukee Numismatic Society, Paper Money Collectors of Michigan, Racine Numismatic Society, South Shore Coin Club, Tennessee State Numismatic Society

U.S. Patterns Highlight Anaheim Auction

The ANA's 104th Anniversary Convention in Anaheim, California, is still five months away, but consignments already have begun to arrive

at Heritage Numismatic Auctions for the official convention sale. Among the first arrivals is the Marshall Rose collection of United States patterns. The consignment consists primarily of rare, high-grade patterns struck in copper from 1870 to 1871.

Highlights of the patterns in the collection include four copper pieces graded by the Professional Coin Grading Service (PCGS) that are considered the finest known of their type: an 1870 dollar (Judd-999), Proof (PR)-65RB; an 1871 half dime (J-1069), PR-65RB; an 1871 quarter (J-1091), PR-65RB; and an 1871 half dollar (J-1115), PR-65RD. In addition to patterns, the collection features such significant PCGS-graded items as a Mint State (MS)-65 1870 half dollar, (population 1, only one



Part of the Marshall Rose collection of U.S. patterns consigned to Heritage Numismatic Auctions for the ANA's 104th Anniversary Convention sale is an 1871 dollar (Judd-1135) graded PR-64RB by PCGS.

HERITAGE NUMISMATIC AUCTIONS

One of America's Leading Professional Numismatists **RONALD J. GILLIO, INC.** *Since 1961*

CALL
805-963-1345

FAX
805-962-6659

- United States and World Coins for Collectors
- Investment Portfolios from \$200 to \$1,000,000
- Specializing in U.S. Gold & Silver Coins, World Gold Coins, Common to Rare
- Strong Buyers and Auctioneers of Oriental Numismatics, Japan, Korea, Thailand & China

- Major Importer of U.S. Double Eagles and Eagles—1850-1932. Call for Wholesale prices
- Professional Auctioneers
- Gold and Silver Refiners
- Up to \$1,000,000 Immediate Cash paid for Coins, Currency and Gold
- Appraisers for Banks, Estates, Attorneys, Insurance and Individuals



#204

GILLIO

RARE COINS • FINE JEWELRY
1103 State Street • Santa Barbara • CA 93101
805-963-1345



LM 950



has been graded higher); a PR-66 cameo 1897 half dollar; and a beautifully toned PR-66 1912 quarter.

Heritage, which has been selected as the official auctioneer for the ANA's 1995 and 1996 sales, will continue accepting consignments for the Anaheim auction until June 23. The sale will be conducted in multiple sessions beginning August 17. For more information, contact Heritage Numismatic Auctions, Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788; telephone 800/872-6467; or fax 214/520-6968.

Nominations Sought for Top Representative Program Volunteers

Nominations now are being accepted for outstanding club repre-

sentatives, district delegates and regional coordinators in the ANA's Representative Program. This year's recipients will be honored at the 104th Anniversary Convention, scheduled for August 16-20 in Anaheim, California.

Over the past year, the Representative Program has seen a marked increase in activity and growth. Many new regional coordinators and district delegates have come on board, bringing with them fresh ideas and enthusiasm.

Nominees for these honors will be judged on their contributions to the program and the hobby, including active promotion of ANA membership at local shows and ANA conventions, recruiting and retaining member clubs, and assisting clubs in building membership and pro-

grams. The criteria for Outstanding Regional Coordinator also considers the effectiveness and activities of the region's district delegates and club representatives.

Each person who submits a nomination will receive a token of appreciation from the ANA for taking time to see that deserving volunteers are appropriately acknowledged. Nominations should include a letter detailing the nominee's background and contributions to the Representative Program.

For more information or to submit a nomination, write to ANA Membership Director Kim Dixon, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085. Deadline for receipt of nominations is April 15, 1995.

SUPERB UNITED STATES CURRENCY FOR SALE



Send For
FREE
Price List

Stanley Morycz

P.O. Box 355, DEPT. C
ENGLEWOOD, OHIO 45322
513-898-0114

ANA Radio Program Nominated for Third Peabody Award

The Association's daily radio program, *ANA's Money Talks*, recently garnered its third nomination for a George Foster Peabody Award. Created to recognize "distinguished achievement and meritorious public service by radio and television networks, stations, producing organizations, cable television organizations, and individuals," the Peabody Awards are presented annually by the Henry W. Grady College of Journalism and Mass Communication of the University of Georgia. Winners of the 1994 awards will be announced in May.

Since its inception in October 1992, *ANA's Money Talks* steadily

has gained recognition and is now carried on 534 radio stations worldwide. "It's been gratifying to see the response from collectors and the public alike," says James Taylor, ANA education director. "Being nominated for a Peabody is quite an honor."

The series, which is underwritten jointly by Heritage Rare Coin Galleries, Krause Publications, the Professional Numismatists Guild and Western Publishing Company, was developed to help acquaint non-collectors with the history and romance of numismatics through a light and informative approach. Program scripts are written by noted collectors and numismatic authorities and are professionally prepared specifically for radio audiences.

An entire month's worth of *ANA's*

Money Talks programs is available on audiocassette for \$5.50 from the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Program scripts also are accessible on Internet, CompuServe and Prodigy computer services.

Summer Conference Course Provides Formulas for Club Success

What are the keys to a healthy coin club? How can you help restore your club's vitality? "Successful Coin Club Management," a course to be offered for the first time at this year's ANA Summer Conference, will provide the answers. The class will be co-instructed by ANA Membership Director Kim Dixon and

Expect More Than Others Think Is Possible . . .



PINNACLE RARITIES

SELLING QUALITY U.S. COINAGE

1859 PCGS PR-66 (Copper-Nickel) Indian Cent

An outstanding example of this elusive one-year type coin. While PR-65 examples are a rare find, examples in this condition are almost non-existent

POR

1858 (Type II) NGC MS-65 Three Cent Silver

A stunning, shimmering white example of this tiny, beautiful design. Way undervalued at current levels

\$3450.00

1924-S PCGS MS-65 (Full Bands) Mercury Dime

One of our best acquisitions! This is one of just four pieces graded 'Gem' by PCGS and sure to be picked up by one of the finest collections. White and brilliant

\$8,250.00

1933-S PCGS MS-66 Walking Liberty Half

This tough-date example is drenched with brilliant lustre and boasts a remarkable strike. Sure to sell quickly as this series continues to gain in popularity.

\$4,500.00

1915-S NGC MS-65 \$20 Saint Gaudens

Here's a golden opportunity to obtain a gorgeous, better-date example at a super price/rarity ratio. Many times scarcer than a common date at only a small premium.

\$1,450.00

1-800-432-6467

Kathleen Brady / Todd Imhof

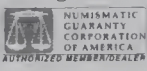
10116 36th Avenue Court SW, Suite #310, Tacoma, Washington 98499



ASSOCIATE



R 141461



KOINTAIN® METAL SAFE® SAFLIP®



please send SASE for our price list

E&T Kointainer Co.

POB 4128 K

Sidney OH 45365

Will Jordan, who chairs the ANA's Club Representative Committee and edits the Representative Program's newsletter, *The MintMark*.

Topics to be discussed in the week-long course include how to attract and retain members, how to promote collecting among young people, and how to get members to participate and take on leadership roles. Participants also will receive ideas for planning interesting, informative programs, and obtaining speakers for club meetings. The economic side of managing a coin club will be considered as well, with instructors explaining how clubs can hold successful shows and overcome financial difficulties.

The 27th Annual Summer Conference is scheduled for July 8-14 on the campus of The Colorado

College, which is adjacent to ANA headquarters in Colorado Springs, Colorado. Those who attend the course also can avail themselves of the ANA Resource Center and Museum, as well as the opportunity to meet other collectors in a casual atmosphere. The annual book sale, YN benefit auction, evening "bull sessions" and optional tours to local points of interest are additional reasons why the conference is the best bargain in numismatics today. The price of tuition, room and board for members is just \$399 (double) and \$449 (single); tuition only is \$265 per person.

This year the Summer Conference offers 18 courses on a variety of numismatic subjects. To request a free brochure describing course offerings, contact the ANA Educa-

tion Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646; fax 719/634-4085; Prodigy NUMI99A; CompuServe 74212, 554; or Internet anaedu@athena.csdco.com.

National Coin Week Offers an Opportunity to Advance the Hobby

April 16-22 marks the 72nd annual National Coin Week celebration, a time when collectors, clubs and dealers educate the public about the coin-collecting hobby. It is a chance for numismatists to go into classrooms, speak before civic groups, and set up exhibits at libraries, schools and banks. Says ANA Education Director James Taylor, "In

QUALITY COPPER COINS



JACK H. BEYMER

737 Coddington Center
Santa Rosa, CA 95401
(707) 544-1621

SPINK. THE OLDEST ESTABLISHED COIN AND MEDAL BUSINESS IN THE WORLD.

Specialists in Ancient, Medieval, British and World Coins; Bullion; Numismatic Books and Banknotes; Orders, Decorations, Medals and Militaria.

Regular auctions held.

Publishers of *The Numismatic Circular* since 1892 and publishers and stockists of numismatic books.

LONDON AUCTION CALENDAR 1995

Coins	March 7
Banknotes	April 5



BY APPOINTMENT TO
HER MAJESTY THE QUEEN
JEWELLERS
SPINK & SON LTD LONDON



BY APPOINTMENT TO
HER MAJESTY THE QUEEN
JEWELLERS
SPINK & SON LTD LONDON



BY APPOINTMENT TO
HER MAJESTY THE QUEEN
JEWELLERS
SPINK & SON LTD LONDON

SPINK

SPINK & SON LTD. 5, 6 & 7 KING STREET, ST. JAMES'S LONDON SW1Y 6QS
TEL: 071-930-7888 FAX: 071-930-5710. TELEX: 916711.

short, National Coin Week is a once-a-year opportunity for everyone to advance the hobby."

This year's theme builds upon the popularity of last year's: "Coin Collecting: The World's Largest Treasure Hunt." Explains Taylor, "We hope to repeat the success we had in 1994, when collectors all across the nation dropped low-value, but rarely seen coins into circulation. Besides promoting our hobby, National Coin Week should be a lot of fun."

The ANA is offering full scholarships to any future Summer Conference in Colorado Springs to the coin club and collector who submit the best story of how they dropped collectable coins into circulation. Last year the ANA received reports of people making purchases at crowded check-out counters with uncut

sheets of dollar bills. One collector tried to buy postage stamps with fractional currency. (The postal clerk refused to accept them, but everyone in line jumped at the opportunity to get one.)

Write up the story of your National Coin Week project and send it by June 30 to the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085.

Bourse Applications Now Accepted for Santa Clara Show

All ANA-member dealers desiring bourse space at the Association's Early Spring Convention scheduled for February 29-March 2, 1996, at the Santa Clara Convention Center

in Santa Clara, California, are urged to make plans now. Request bourse applications from the ANA Convention Office, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085.

A dealer may share his or her table with one other independent dealer. The maximum number of assistants allowed to work at one table is four, all of whom must be ANA members employed by the dealer(s). Immediate family members who are not ANA members or employees of the firm(s) may be allowed to work at the table, subject to approval.

In making these arrangements, the dealer assumes responsibility, financial and otherwise, for all transactions conducted by any independent dealer or person working at his or her table. •

BUYING PROOF AND MINT SETS

Wanted: Original Gov't Issue Sets With No Problems or Spots

PROOF SETS

1936.....	\$2260.00	1954.....	\$48.00	1968.....	\$2.75	1979.....	\$4.40
1937.....	1420.00	1955 Box	40.00	1969.....	2.65	1980.....	4.50
1938.....	720.00	1955 Flat	36.80	1970.....	4.20	1981.....	5.00
1939.....	660.00	1956.....	18.40	1971.....	3.00	1982.....	3.00
1940.....	520.00	1957.....	8.20	1972.....	3.00	1983.....	4.20
1941.....	428.00	1958.....	12.20	1973.....	3.20	1984.....	6.90
1942.....	408.00	1959.....	9.60	1974.....	3.20	1985.....	4.00
1942 type 2.....	436.00	1960.....	6.00	1975.....	4.40	1986.....	12.00
1950.....	268.00	1961.....	5.10	1976.....	4.20	1987.....	3.00
1951.....	192.00	1962.....	5.10	1976 3pc. 40%	6.00	1988.....	6.80
1952.....	104.00	1963.....	5.20	1977.....	3.80	1989.....	5.80
1953.....	72.00	1964.....	5.00	1978.....	4.00	1990.....	13.20

MINT SETS

1947.....	\$464.00	1958.....	\$60.00	1968.....	\$1.80	1978.....	\$3.70
1948.....	152.00	1959.....	10.40	1969.....	1.80	1979.....	3.10
1949.....	408.00	1960.....	8.80	1970.....	6.90	1980.....	3.90
1951.....	264.00	1961.....	8.20	1971.....	2.00	1981.....	4.60
1952.....	176.00	1962.....	7.20	1972.....	1.80	1984.....	2.80
1953.....	160.00	1963.....	5.40	1973.....	5.10	1985.....	3.60
1954.....	72.00	1964.....	4.90	1974.....	3.70	1986.....	13.60
1955.....	46.40	1965 SMS.....	2.15	1975.....	4.00	1987.....	2.95
1956.....	40.00	1966 SMS.....	2.90	1976.....	4.25	1988.....	2.25
1957.....	64.00	1967.....	3.80	1977.....	3.60	1976 3pc. 40%	6.00

EISENHOWER DOLLARS

1971-S UNC 40%	\$2.15	1972-S UNC 40%	\$2.15	1973 UNC 40%	\$2.30	1974 UNC 40%	\$2.25
1971-S PROOF 40%	2.15	1972-S PROOF 40%	2.30	1973 PROOF 40%	12.80	1974 PROOF 40%	5.00

Prices subject to market fluctuation. Call on large quantities. Ship all sets insured. Check sent same day. Bank reference: Bank of Md., Adelphi Branch.

GOLDEN EAGLE COINS & JEWELRY

8730-14 Cherry Lane • Laurel, MD 20707 • Phone (301) 439-1444 or 800-735-1311

WHO AM I?

Professional Numismatic Dealer
and Consultant for Over 25 Years

WHAT HAVE I DONE?

I have handled, developed and sold many of the finest rare coin collections (Colonials through Modern Issues) in the country, including:

- Rare Colonial issues including several 1792 issues
- Assemblage of specialized collections of all early U.S. coins by die variety
- Simultaneous ownership and subsequent sale of two high quality 1838-O 50¢
- Assisted in the completion of the finest collection of double eagles ever assembled, including the 1927-D
- Sale of the Wilkison Gold Pattern Collection in 1973 and later bought and sold individual pieces, including the unique 1907 Indian Head \$20, and the 1872 6-piece Amazonian Set and 1874 Bickford \$10
- Participation as a bourse dealer at hundreds of local, regional and national coin shows and conventions
- Attendance at every major U.S. auction held since 1968, representing as many as 25 auction bidders at the same time
- Consultant to corporations, dealers and collectors in order to develop, build and expand collections as well as being instrumental in the promotion of the numismatic hobby



WHAT CAN I DO FOR YOU?

With total confidentiality I will tailor my services to fit your needs and:

- Assist in the formation and location of any U.S. coin or currency collection
- Counsel collectors, dealers and corporations on any aspect of the numismatic business or hobby
- Act as personal representative for any numismatic transaction at a maximum commission of 10%
- Appraise collections or individual pieces on an hourly basis
- Assist in the ORDERLY disposition of current holdings at current values

Outstanding references available from collectors, investors, dealers and institutions from all regions of the country. Inquiries invited from qualified and serious individuals, businesses and institutions by letter or telephone.

Or, stop at my table at any of the major shows. I have a table at all of them!

JULIAN LEIDMAN

940 Wayne Avenue
Silver Spring, Maryland 20910
(301) 585-8467



LM #664

Annual ANS Meeting
Features Shagin and
Brenner Exhibits

On February 18, the American Numismatic Society (ANS) announced the recipient of its 1995 J. Sanford Saltus Award for Signal Achievement in the Art of the Medal during a meeting at Society headquarters in New York. Alex Shagin, a medalist from Santa Monica, California, was recognized for his energy, inventiveness and determination in pursuing medallic art.

A native of Russia, Shagin worked as an engraver at the Leningrad Mint before emigrating to the United States 15 years ago. A retrospective exhibition of his work opened the day of the meeting and continues through April 22.

Following the award ceremony, Elvira Clain-Stefanelli, executive director of the Smithsonian Institution's National Numismatic Collection, presented a talk titled "The Artist, Messenger of Society." A special exhibit showcasing Victor David Brenner's works also opened. Known as the designer of the Lincoln cent, Brenner is regarded as one of the most talented American medalists and was an active member of the ANS. He was honored with the J. Sanford Saltus Award in 1922.

District Delegate Notes
Australian Publications

As a district delegate in the ANA's Representative Program, K. Michael Pollard, country ambassador to Australia, always is looking for items

of interest to collectors of Australian coins and currency. "In recent months the Royal Australian Mint (RAM), which produces the country's circulating coinage and most of the collector issues, and Note Printing Australia (NPA), which handles the sales of bank notes produced by the Reserve Bank of Australia, have begun to issue separate newsletters that may interest North American collectors of Australian currency," he writes.

According to Pollard, RAM's newsletter, "Mint Issue," highlights happenings at the Mint and new collector releases. Each edition also includes an order form for those wishing to purchase the latest issues. Orders placed directly with the Mint will be sent by "new airmail arrangements using a UPS worldwide service express pack," says Anne Costmeyer, the Mint's assistant commercial services manager. To receive "Mint Issue," contact the

Royal Australian Mint, Private Bag 31, Queen Victoria Terr., ACT 2600, Australia.

The Spring 1994 issue of Note Printing Australia's new publication, "Noteworthy," detailed Australia's polymer \$20 note and related products, including premium portfolios and souvenir folders. The newsletter also offers guest features and a "Newsworthy" column. For more information about "Noteworthy," or to be placed on NPA's mailing list, contact Note Printing Australia, P.O. Box 21, Craigieburn, Victoria 3064, Australia.

Colorado Senator
Proposes Buffalo
Nickel Commemorative

United States Senator Ben Nighthorse Campbell (D-Colorado) has proposed a re-introduction of the Buffalo nickel as a commemorative coin to raise funds for the mainte-

Exonumist Offers Free Tokens



Bill Williges has been buying and selling exonumia for more than 30 years. Recently, the California numismatist announced he is marking his 25 years of ANA membership with the issuance of a commemorative token. "I would be happy to send any fellow ANA member my personal token for free," he says. The blue, plastic piece features silver lettering and is good for 50 cents in trade at Williges Tokens and Medals. To request a specimen, contact Bill Williges, P.O. Box 1245, Wheatland, CA 95692.

nance of America's National Parks. A Native American from southwest Colorado, Campbell is a strong advocate of preserving the nation's history and natural resources. Originally, he suggested re-introducing the famous 5-cent coin into general circulation, but found his efforts blocked by objections to any redesign of U.S. coinage.

Upon hearing of Campbell's proposal in January, a Colorado Springs television station contacted the American Numismatic Association for the history surrounding what often is considered the most American of coins. During a televised interview, ANA Authenticator J.P. Martin provided background information about the nickel, which was designed by James Earle Fraser. He explained that the Buffalo nickel was

replaced by the Jefferson nickel in 1938, and that it very rarely surfaces in circulation.

The senator hopes his proposal's success will coincide with the scheduled opening of the Smithsonian Institution's American Indian museum in the year 2000.

U.S. Mint to Sell Olympic Coins in China

Commemorative coins of the 1995-96 Atlanta Centennial Olympic Games will be sold in the People's Republic of China, thanks to a newly signed contract between the United States Mint and China Gold Coin, Inc. According to the agreement, which marks the first time the Chinese government has allowed the importation and promotion of for-

eign coins, China Gold Coin will purchase 28,000 gold, silver and clad proof Olympic coins. "We are proud to have signed this trailblazing agreement with the People's Republic," says U.S. Mint Director Philip N. Diehl.

Confirmed in December 1994, the contract allows China Gold Coin to sell U.S. Olympic coins through retail outlets in China's major cities. Diehl is confident this move will help promote worldwide acceptance of the 16-coin Olympic series, one of the largest ever produced by the Mint. It also is hoped the Mint can broaden its customer base through exposure to China's population of 1.2 billion.

"We're building upon a bedrock of support from Olympic athletes and enthusiasts and extending our

VOTE H. Robert Campbell for ANA Board of Governors

INTEGRITY

I believe that the basis of all numismatic interests rests in an unchallengeable level of integrity. My relationship with the ANA and fellow collectors would be built on my continuing desire to reflect a high degree of personal integrity. My past involvement with all areas of numismatics has demonstrated my high code of ethics, dedication to moral standards, and unfailing sense of personal duty to accomplish all I can to advance causes which are just and fair.

EDUCATION

I believe the ANA can continue to improve the way knowledge is delivered to the everyday collector by sponsoring regional and local seminars about coin grading, authentication, artificial toning detection and various specialty topics relating to monetary, artistic or historical interests.

EXPERIENCE

I believe my experience, well rounded in all areas of numismatics, would serve the membership well. My leadership as a dealer, collector and advisor at the local and regional levels will continue to provide insights that can point the way for both the seasoned and beginning numismatist.

I know your vote will be a vote for the positive future of the ANA. I ask for everyone's support in upholding the principles of integrity, education and experience. I welcome your comments, inquiries or suggestions at any time, at (801) 467-8636.

Paid for by All About Coins, Inc., 1123 E. 2100 S., Salt Lake City, Utah 84106, FAX (801) 467-4471



Collector since 1968 • Dealer since 1975 •
Life Member ANA (LM 3663) • ANA
Authentication Committee • ANA Regional
Coordinator • Presenter-Author-Lecturer-
Educator • A Proven Leader

outreach to collectors by offering exceptional subscription prices and packaging, expanding retail opportunities in the United States, entering licensing arrangements and marketing our Olympic coins in dozens of new ways," Diehl explains. Surcharges from the sale of the coins support training programs for U.S. Olympic athletes and help fund the staging of the Games.

In a similar move, in January the Mint also agreed to a \$15.4 million deal to sell Olympic coins in Japan. According to Diehl, the Mint's newly signed, two-year contract with ITOCHU Corporation gives the company exclusive rights to distribute the 1996 Olympic commemoratives in Japan. "We are very pleased to be partners with ITOCHU," says Diehl, "and we are looking for-

ward to working with the substantial Japanese coin collecting market."

Littleton Celebrates Golden Anniversary with Silver Medal

Established in Littleton, New Hampshire, in 1945 as a mail-order stamp and coin operation, Littleton Coin Company is celebrating its 50-year anniversary with the issue of a proof sterling silver commemorative medal. Struck in .925 silver by the Pobjoy Mint® of Sutton, Surrey, England, the medal has a limited mintage of 1,000 pieces.

Littleton co-founders Maynard and Fannie Sundman are featured on the commemorative's obverse, while the reverse depicts the company's new logo, a stylized sun shining on



Actual Size: 38.6mm

Littleton Coin Company of New Hampshire is commemorating its 50th anniversary with a proof sterling silver medal featuring founders Maynard and Fannie Sundman.



DAVIDSON COIN EXCHANGE

**DAVIDSON . . . THE ONLY FIRM
DEALING EXCLUSIVELY WITH
FLYING EAGLE & INDIAN HEAD CENTS
FOR THE COLLECTOR, OR INVESTOR.
WHETHER BUYING OR SELLING, THERE
IS ONLY ONE NAME TO REMEMBER
. . . DAVIDSON**

"Our Cents Make Good Sense"

P.O. Box 1222, W. Babylon, NY 11704

Inside NY (516) 321-7806

Outside NY 1-800-655-7806 (Orders only please)

NORTHEAST NUMISMATICS, INC. ACTIVE BUYER AND SELLER OF ALL BETTER UNITED STATES COINS

Collectors, Dealers and Investors have been dealing with Northeast Numismatics, Inc. for our nearly 30 continuous years we have been in business.

If you are buying, we have an inventory of several hundred NGC, PCGS and ANACS coins that changes daily. For a free list and to receive a periodic listing of our current inventory, we request your address or fax number. We also service want lists on an aggressive basis.

If you are selling, we would like to be given the opportunity to purchase your material. It does not need to be certified. Single coins or complete collections, we will buy it all!

With a high percentage of our business being with other dealers, doesn't it make sense to deal with Northeast Numismatics, Inc. directly? We invite you to see us at major shows, call, fax or write us today. Authorized dealer in all major grading services.



10 Concord Crossing, Suite 220

Concord, MA 01742

508-369-9155

508-369-9619 (Fax)

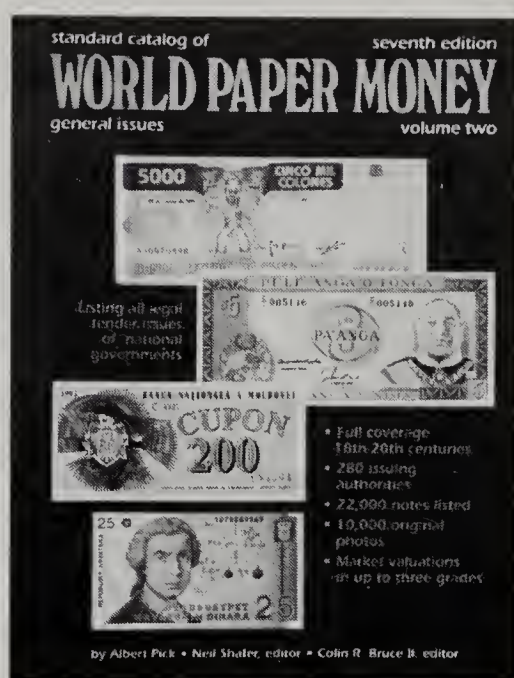


Thomas
Caldwell
ANA LM #1318

New Hampshire's White Mountains. The Littleton 50th Anniversary medal measures 38.6mm and is priced at \$39.95, plus \$3.75 for packing and shipping. To order, contact Littleton Coin Company, Dept. DSX, 253 Union St., Littleton, NH 03561, telephone toll free 800/645-3122.

Hobby Book Sales Bode Well for Numismatics

Krause Publications recently completed a second printing of its definitive *Standard Catalog of World Paper Money: Volume Two, General Issues* written by Albert Pick and edited by Colin R. Bruce and Neil Shafer. Released in Spring 1994, the first printing of the seventh edition of the "Pick Book" (as it commonly is



Spurred by popular demand, Krause Publications recently completed a second printing of the *Standard Catalog of World Paper Money: Volume Two, General Issues*, a good indication that numismatists are doing their homework.

known) quickly sold out. According to Arlyn Sieber, public relations coordinator for the publishing company, the popular volume "contributed to a record-breaking year for Krause's book division and, for the entire company, one of the best years in its 43-year history." He notes that pent-up demand contributed to the sales figures, as no new edition had been printed for four years. Additionally, Krause's *Standard Catalog of World Coins: 18th Century* was counted among the company's fastest sellers last year. "Paper money in general is doing well right now," Sieber says.

Beyond the obvious, positive indications for Krause Publications, the second printings and quick sales of these numismatic references also reveal the constant presence of an ac-

U.S. Gold Coins

\$20 ST. GAUDENS	\$20 LIBERTY	\$10 INDIAN	\$10 LIBERTY
VF.....419.00	VF.....413.00	VF.....375.00	VF.....206.50
XF.....431.00	XF.....419.00	XF.....385.00	XF.....212.00
AU.....440.00	AU.....429.00	AU.....390.00	AU.....220.00
Very Select Unc.....456.00	Very Select Unc.....447.00	Very Select Unc.....399.00	Very Select Unc.....234.00
\$5 CLASSIC	\$5 INDIAN	\$5 LIBERTY	\$3 GOLD
Fine.....206.00	VF.....169.00	VF.....117.00	Fine.....340.00
VF.....230.00	XF.....180.00	XF.....125.00	VF.....425.00
XF.....310.00	AU.....190.00	AU.....135.00	XF.....535.00
AU.....615.00	Very Select Unc.....223.00	Very Select Unc.....147.00	AU.....610.00
\$2½ CLASSIC	\$2½ INDIAN	\$2½ LIBERTY	\$1 TYPE 1
Fine.....187.00	VF.....123.00	VF.....124.00	VF.....114.00
VF.....209.00	XF.....137.00	XF.....141.00	XF.....134.00
XF.....312.00	AU.....142.00	AU.....149.00	AU.....147.00
AU.....620.00	Very Select Unc.....162.00	Very Select Unc.....186.00	Very Select Unc.....199.00
\$1 TYPE 2	\$1 TYPE 3	AMERICAN EAGLE GOLD & SILVER	Please call for our very competitive prices— toll-free 1-800-334-8853
Fine.....155.00	VF.....122.00	GOLD 1 OZ., 1/2 OZ., 1/10 OZ.	
VF.....205.00	XF.....128.00	SILVER 1 OZ.	
XF.....305.00	AU.....135.00		
AU.....450.00	Very Select Unc.....195.00		

HOW TO ORDER

1. List coins by denomination, condition and price.
2. Total prices of all items.
3. NY RESIDENTS ONLY-add sales tax.
4. ORDERS UNDER \$400-add \$3.50 postage and handling.
5. 15-day Unconditional guarantee. Life-time guarantee on authenticity.
6. Make checks or money order payable to Jules J. Karp, Inc.
7. Grading based on 30 years experience.
8. Prices subject to change without notice.

WRITE
FOR OUR
LATEST
CATALOG

JULES J. KARP, INC.

(Toll Free) 1-800-334-8853 • 212-943-5770
(FAX) 212-785-4675

P.O. Box 789 Wall St. Station
New York, New York 10268-0789



LM #667

tive, dedicated core of currency collectors. While many complain that numismatics is a dying hobby, the sales figures of Krause's Numismatic Book Division point to a brighter reality. "The hobby is reliant, to a certain extent, upon precious metals prices and other external factors, but collectors remain the driving force behind its success, and right now, it looks as if they are actively pursuing their numismatic interests," says American Numismatic Association Executive Director Robert J. Leuver.

In comparison, many other collecting areas depend more heavily on outside forces. Consider sportscard manufacturers. Makers of baseball cards, some of the country's most popular collectibles, definitely are feeling the pinch of the current

baseball strike, as are Krause Publications' periodicals *Sports Cards* and *Sports Collectors Digest*. "Right now, manufacturers are unsure about what to do. They don't know if there will even be a baseball season, or if temporary players will be brought in," says Sieber. "Of course, the older baseball cards will continue to trade, but there is a lot of uncertainty over the 1995 issues."

Taking advantage of the relative stability of the numismatic hobby, Krause is working on a number of references for 1995, including *United States Large-Size National Bank Notes*, *Auction Prices Realized*, *Twisted Tales*, *Modern World Paper Money*, and a volume of the 500 most-asked numismatic questions, compiled by Krause's "answer man," Alan Herbert.

A Complete Library At Your Fingertips

LIBRARY CATALOGUE OF THE AMERICAN NUMISMATIC ASSOCIATION

The ANA operates the world's largest circulating numismatic library. This two-volume set includes instructions on how to use the library, as well as a listing of the library's holdings through 1984.

Catalogue—\$12.95

Supplement—\$4.95

Both Volumes—\$16.00

Available from the
ANA MoneyMarket
719-632-2646



FOREIGN

Coins & Paper Money

WANTED

Immediate Cash Offer

LARGE QUANTITIES NEEDED

* * *
COLLECTIONS — ESTATES — ACCUMULATIONS

* * *
SHIP UP TO 100 EACH - UP TO 10,000 TOTAL

* * *
SMALL LOTS ALSO WANTED

FOR SALE VIET-NAM BANKNOTES FOR SALE

We have just purchased the collection of a retired Air Force Colonel and can offer a nice selection of Viet-Nam banknotes from the period 1955-1972.

10 Different \$20.00

15 Different \$35.00

All are choice crisp notes from original bundles.

Both lots include the 1972 issue with large Tiger.

JOHN C. PARCELL III

BOX 172 POTSDAM, NY 13676

ANA Member Since 1968

BUYING PCGS RARITIES!

We are top buyers of PCGS graded rarities.

We need super quality

• Type • Gold

• Silver Dollars • Commemoratives

• Rare Date 20th Century

Before you sell, call toll-free

(800) 359-HALL (4255)

and ask for our trading room.

It'll mean extra money in your pocket!



DAVID HALL

RARE COINS AND COLLECTIBLES

1936 East Deere Avenue, Suite 102

Santa Ana, California 92705

(800) 359-HALL (4255) • Fax (714) 252-0541



Classical Coins of Exceptional Quality

Ancient, Medieval, Foreign & British Coins

Numismatic Books

Purchase, Sale, Auction & Valuation

David R. Sear Ancient Coin Certification Service

(Full Details upon Request)

Regular Price Lists & Auction Catalogues

(Complimentary Catalogue Upon Request)

Annual Subscription \$35/£25 (\$55/£35 Overseas)

Contact either our U.S. or U.K. office:

Seaby Coins

Eric J. McFadden, Senior Director

14 Old Bond Street

London W1X 4JL, United Kingdom

(071) 495-1888, Fax (071) 499-5916



Classical Numismatic Group, Inc.

Victor England, Senior Director

Post Office Box 479

Lancaster, PA 17608-0479 USA

(717) 390-9194, Fax (717) 390-9978



GET THREE EXCEPTIONAL
WORKS OF ART—
AT AN EXCEPTIONAL VALUE.



Prisoner of War Silver Dollar



Vietnam Veterans Memorial Silver Dollar



Women In Military Service For America
Memorial Silver Dollar

The U.S. Veterans Commemorative Silver Dollars. Purchase them as a set and receive special savings.

Individually, each coin is a striking example of the exceptional artistry you expect from the U.S. Mint. Together, they're an excellent value. When you buy them as a set, you'll save up to \$14 over what you'd pay buying them individually.



These silver dollars are more than just a value. They are exquisite collectibles. Every detail, every contour, has been meticulously crafted to ensure these coins meet the standards of excellence you expect from the U.S. Mint. Powerful works of art, they symbolize our Nation's reverence for brave Americans who risk their lives in the name of freedom.

But their numismatic appeal doesn't end there. Each U.S. Veterans Silver Dollar features an authorized mintage of just 500,000 coins. That's the lowest authorized mintage for silver dollars since the White House 200th Anniversary Coin.

Order your U.S. Veterans Commemorative Silver Dollars today. Return the order form below or call **1-800-777-VETS.**

Each U.S. Veterans Silver Dollar coin is a legal tender \$1 silver coin weighing 26.730 grams. Composition: 90% silver (0.76 troy ounce), 10% copper. Diameter: 1.500 inches. Mint and mark: Proof, Philadelphia ("P"); Uncirculated, West Point ("W").

Coins shown are not actual size.

UNITED STATES MINT RESERVATION FORM, U.S. VETERANS COMMEMORATIVE SILVER DOLLARS

Orders are not valid until accepted by the United States Mint. You may cancel your order at any time prior to shipment and return any defective product for replacement up to 30 days after receipt. The Mint reserves the right to limit quantities and may discontinue accepting time. Coins may be delivered in multiple shipments at different times. Please allow approx-
 imates for delivery. Orders are scheduled to be shipped within 4 weeks of receipt.

DO NOT SEND CASH. Make checks or money orders payable to: **United States Mint.** The Mint accepts orders only under the preprinted terms described on this order form.

To inquire about your order, please contact: Customer Service Center, United States Mint,
10001 Aerospace Road, Lanham, MD 20706. (Telephone: 202-283-COIN, 9:00 AM - 5:00 PM
Eastern Time, Monday - Friday)

Method of Payment: ☐ Check ☐ Money Order ☐ VISA ☐ MasterCard
Credit Card Account No.

[illegible]

Credit card orders will be billed and checks deposited upon receipt by the Mint.

Expiration Date:

Month Year

Signature _____ Date _____

Name _____

Address _____

City _____ State _____ Zip _____

Daytime Telephone No. () _____

OPT. No.	QTY.	ITEM	PRICE	SUBTOTAL
1	V11	Three Coin Set Proof	\$91.00	
2	V12	Three Coin Set Uncirculated	87.00	
3	V13	Prisoner of War Silver Dollar Proof	35.00	
4	V14	Prisoner of War Silver Dollar Uncirculated	32.00	
5	V15	Vietnam Veterans Memorial Silver Dollar Proof	35.00	
6	V16	Vietnam Veterans Memorial Silver Dollar Uncirculated	32.00	
7	V17	Women In Military Service For America Memorial Silver Dollar Proof	35.00	
8	V18	Women In Military Service For America Memorial Silver Dollar Uncirculated	32.00	
Total Order Price			\$	

MINT USE ONLY

Total Order Price	\$
-------------------	----

V02V078

Mail to: United States Mint, P.O. Box 41998, Philadelphia, PA 19101-1998.

Vietnam: A War Etched in Stone and Metal

With the issuance of a new silver dollar, our nation has shown that it is willing to deal with the enigma known as the Vietnam War.

by David L. Ganz
LM 1072



The strength and determination of America's fighting men are captured in bronze at the site of the Vietnam Veterans Memorial in Washington, D.C.

A GENERATION AFTER the United States lost its first war on the battlefield and on the television sets in America's living rooms, the nation finally is ready to view Vietnam as history. The move toward redemption and purification that began 12 years ago with the dedication of the Vietnam Veterans Memorial in Washington, D.C., has come full circle with the release of a commemorative silver dollar honoring those Americans who served.

The War

MORE THAN 2.5 million American men and women were involved in the Vietnam War, a conflict that began in 1957 and ended in 1975. It was the longest war in American history. At least 2 million people, many of them civilians, were killed, and some 3 million others were wounded. Hundreds of thousands of children were orphaned. Some 12 million people became refugees, while 587 were held as prisoners of war. Most significantly, 57,685 Americans were killed and about 153,303 wounded in this foreign land; more than 2,200 are listed as missing in action.

It was a war of numbers, wherein the Pentagon, run by Defense Secretary Robert S. McNamara, was forever seeing light at the end of the tunnel, all the while asking for more troops to pacify and achieve final victory. What remains of this conflict is an enigma, an anomaly of virtues, values and memories that have softened with time, but nonetheless remain a part of the national consciousness.

Historians are just starting to reflect upon this era, which profoundly

APTLY, IT HAS been observed that the burden of the war fell upon the civilian population, but it also was shouldered by those who served.

.....

tested the mettle and resolve of the American government in a situation that began as an unofficial war and ended in ignoble defeat, the first ever in the nation's 200-year history. Battles had been lost by the brave and the foolhardy, conflicts had ended in stalemates, but never had so many given so much for so little—the last measure of devotion of the cream of America's youth.

More than 40 countries fought on the battleground of this Southeast Asian nation, located in the heart of the Mekong River delta. Aptly, it has been observed that the burden of the war fell upon the civilian population, but it also was shouldered by those who served.

The conflict had its beginnings in the 19th century, when the French first colonized Indochina, comprised of Annam, Cambodia, Cochin China, Laos and Tonkin. In 1940 Japan took control of the country, and the stirrings of nationalism grew. Backed by China, Ho Chi Minh, communist guerrilla leader of the League for the Independence of Viet Nam (the "Viet Nam Doc Lap Dong Minh," shortened by westerners to the "Viet Minh"), established the independent Viet Nam Republic, with Hanoi as its capital.

In August 1945, the Viet Minh forced out Bao Dai, emperor of Annam and head of a Japanese-sponsored regime. Seeking to reestablish its colonial control, France took up the fight against the communist and nationalist forces in 1946 and supported Bao Dai's formation of the State of Viet Nam in 1949. Fighting continued until 1954, when the French were defeated at Dien Bien Phu.

A cease-fire agreement signed in Geneva on July 21, 1954, divided Vietnam along the Ben Hai River and provided for a buffer zone, withdrawal of French troops from the North, and elections to determine the country's future. Under the agreement, the communists gained control of the north territory; some 900,000 North Vietnamese subsequently fled to South Vietnam. Fighting persisted from 1956, with North Vietnam pressing war in the south and South Vietnam receiving U.S. aid. In 1964 the United States began air strikes against North Vietnam; the raids were stepped up the following year, and by 1969 U.S. combatants in Vietnam numbered 543,400.

The war ultimately involved 17 major campaigns and countless daily



In the 19th century, French Indochina comprised Tonkin, Laos, Annam, Cambodia and Cochin China.

REGARDLESS OF THE controversy, the Vietnam Veterans Memorial is Washington's most visited public monument, last year drawing more than 2.5 million people.

.....

battles, from the jungles to the cities. To observers in the United States, it must have seemed like one continuous battle waged over three decades. On April 30, 1975, Saigon fell to the national liberation forces and was renamed Ho Chi Minh City by the Provisional Revolutionary Government. In 1977 a unified Vietnam joined the United Nations.

Designed by Maya Ying Lin, an architecture student at Yale University, "the Wall" stands in stark contrast to the surrounding classically styled buildings and monuments.

The Wall

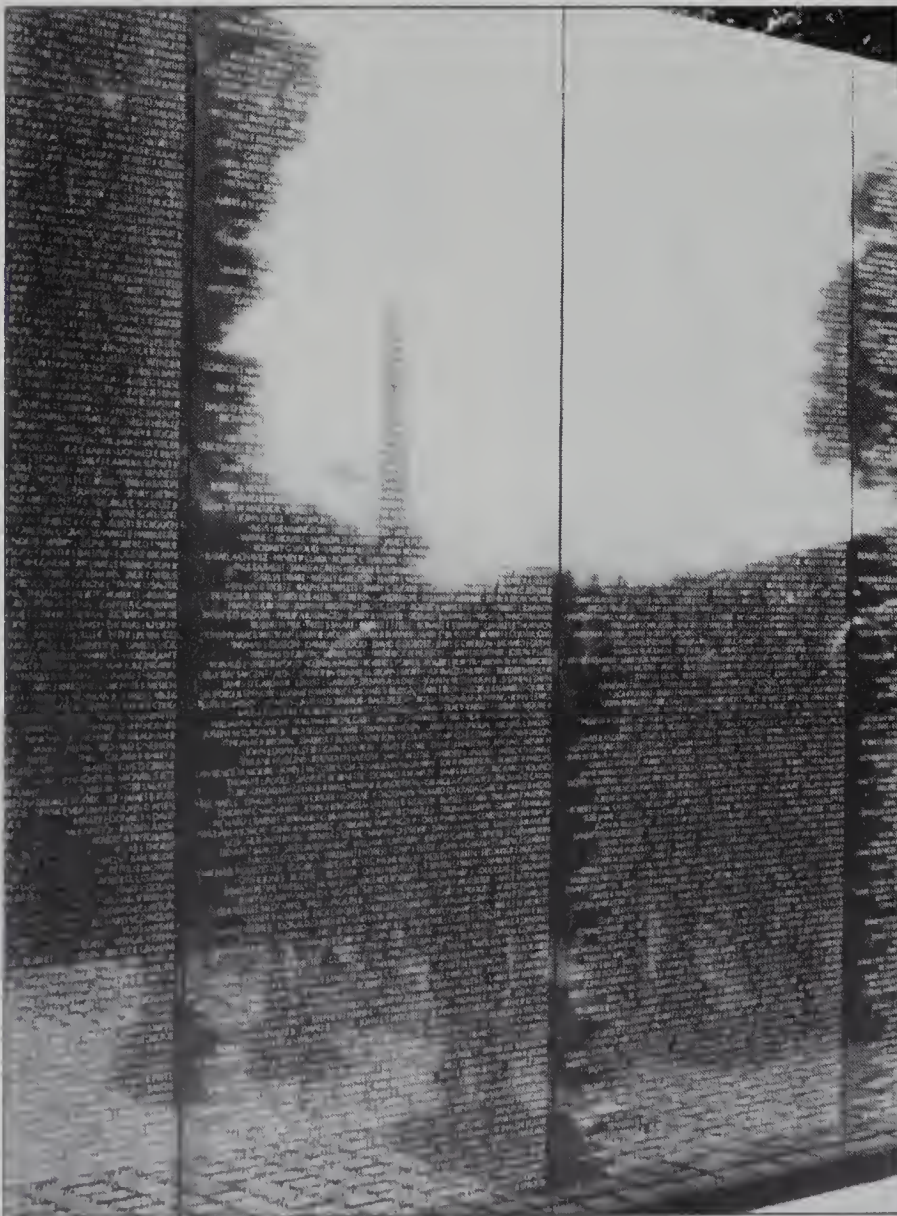
TODAY, THE SOLE national monument to this conflict is the Vietnam Veterans Memorial in Washington, D.C., which bears the name of each American combat fatality. This initially controversial tribute, located on the Mall between the Washington Monument and the Lincoln Memorial,

was formally dedicated in November 1982. Constructed entirely with private funds, it was completed two years later when President Ronald Reagan accepted the memorial in the name of the American people and transferred it to the U.S. Park Service.

No one who has visited "the Wall" is likely to forget it or the starkness of the setting. In contrast to the classical architecture of the surrounding federal buildings and monuments, the Vietnam Veterans Memorial is characterized by two, 250-foot walls of polished, black granite, sloping from a central apex that rises 10 feet from the ground.

Silence is the abiding sound at the Wall as relatives look for the name of a lost loved one, and friends recall the meaningless conflict that took a fellow countryman to the pale beyond life. Occasionally, a flower is placed at the slabs; when I visited the site following the Baltimore convention in 1993, there was a wreath of flowers and, sadly, a well-worn teddy bear.

Regardless of the controversy, the Vietnam Veterans Memorial is Washington's most visited public monument, last year drawing more than 2.5 million people. The peacefulness of the memorial and its tribute to those who died



... the [Coin Act] would “pay special tribute to veterans of the war in Indochina . . . [and] help heal the wounds of those who survived the war.”

.....



Actual Size: 38mm

The United States Veterans Commemorative Coin Act, passed on December 14, 1993, called for the minting of legal-tender, silver dollars to benefit a National Prisoners of War Museum (left) and a Women in Military Service for America Memorial (right), as well as the Vietnam Veterans Memorial.

U.S. MINT

so that others might live in freedom, cuts across partisan lines. Its impact is powerful, even on those who were strong proponents of the war.

The Coins

COMMEMORATION OF THE Vietnam conflict on national coinage began with a call for issuance of a legal-tender coin bearing a design emblematic of the Vietnam Veterans Memorial. On May 13, 1992, Senator Donald Riegel (D-Michigan), chairman of the Senate Banking, Housing and Urban Affairs Committee, introduced legislation (S. 2707) to honor the “Year of the Vietnam Veteran and the 10th anniversary of the dedication of the Vietnam Veterans Memorial.” Supporting the measure were Senator Jake Garn (R-Utah), ranking minority member of the committee; and six other members of the Senate (Christopher Dodd, Bob Kerry, Daniel Patrick Moynihan, Richard Shelby, Robert Smith and Ted Stevens).

“Recovery from this divisive, distant war has been very difficult,” Riegel stated, noting that the Vietnam Veterans Commemorative Coin Act would “pay special tribute to veterans of the war in Indochina . . . [and] help heal the wounds of those who survived the war.”

In routine proceedings, the Banking, Housing and Urban Affairs Committee was discharged from further consideration of S. 2707, and the bill was offered by Senator Sam Nunn (D-Georgia) for passage under the “unanimous consent rule,” together with bills calling for coins to commemorate the 1996 Olympic Games and protection of Civil War battlefields. They were passed as a block by the full Senate.



For the silver dollar commemorating the Vietnam Veterans Memorial, the U.S. Mint's Commemorative Coin Advisory Committee considered two designs for the obverse (left) and two for the reverse (above).

U.S. MINT

As is typical of many pieces of legislation enacted by one chamber of Congress, no action was taken immediately, and the bill died with the adjournment of the 103rd Congress late in the year. A new version was introduced in the House on April 5, 1993, by Representatives Thomas J. Ridge (R-Pennsylvania) and David Bonior (D-Michigan). Ridge proclaimed:

The Wall . . . allows all Americans to remember and pay their respects to over 58,000 men and women [who] died in service to their country. It is also a reminder to us that there are still 2,266 persons listed as missing in action. A coin commemorating the Vietnam Veterans Memorial will once again recognize these brave soldiers and the ultimate sacrifice they have made for their country. This legislation will also be an opportunity for the United States Government to pay special tribute to those [who] wore the country's uniform during the Vietnam era.

On June 15, 1993, Senators Bob Kerry (D-Nebraska) and John R. McCain (R-Arizona) introduced S. 1111, authorizing a commemorative coin for the Vietnam Veterans Memorial, the profits from which would permanently endow the maintenance of the structure. Kerry, a highly decorated veteran and recipient of the Medal of Honor, and McCain, a prisoner of war during the conflict, urged prompt passage. (Under the rules, the previously passed legislation could not be considered, and the sponsors had to start anew.)

Matters remained relatively quiet until late 1993. On November 9, the House coinage subcommittee, now formally titled the Subcommittee on Consumer Credit and Insurance, held hearings on several pieces of legislation, among them bills calling for commemoratives noting Thomas Jefferson, the Vietnam Veterans Memorial and the Women in Military Service for America Memorial. Representative Joseph P. Kennedy II (D-Massachusetts) chaired the proceedings; Eugene Essner, deputy director of the Mint, testified for the Administration.

THE CITIZENS COMMEMORATIVE Coin Advisory Committee was called into play on February 2, when its members received copies of the proposed designs.

.....

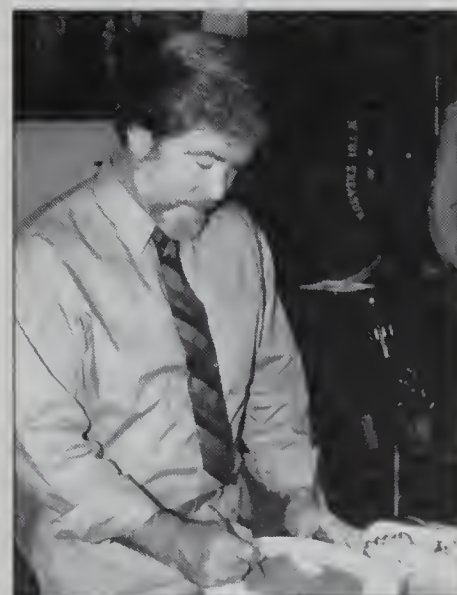
A mere fortnight later, in a rare Sunday session of the House, Chairman Kennedy quickly moved "to suspend the rules and pass the bill (H.R. 3548) to require the Secretary of the Treasury to mint coins in commemoration of the 250th anniversary of the birth of Thomas Jefferson, Americans who have been prisoners of war, the Vietnam Veterans Memorial on the occasion of the 10th anniversary of the memorial, and the Women in Military Service for America Memorial, and for other purposes." By the time the smoke cleared, Senator Byrd, president pro tempore of the Senate, had added coinage legislation marking the bicentennial of the Capitol.

Kennedy recognized the previous abuses of U.S. commemorative coinage programs and had a plan to help stop them. On the line, however, were five more coins, one of which was the Vietnam Veterans Memorial commemorative. "This carefully crafted piece of legislation authorizes the minting of coins to honor the men and women who have valiantly served our country in times of war, and to commemorate the achievements of Thomas Jefferson," he declared. "It also institutes several much-needed reforms in the way that commemorative coin programs are currently conducted."

Passage was a foregone conclusion. Indeed, even before the formal vote took place, Representative Bonior announced that "321 of my colleagues in the House and 71 Members of the Senate support a commemorative coin for the Vietnam Veterans Memorial." On December 14, 1993, after both the Senate and House had passed identical versions of the legislation, President Bill Clinton signed Public Law 103-186, mandating issuance sometime between May 1, 1994, and April 30, 1995, of three commemorative dollars honoring U.S. veterans—the Vietnam Veterans Memorial, the Women in Military Service for America Memorial and the National Prisoner of War Museum.

Tentatively, sketches were to be completed for all three coins by January 14, 1994, with just four days allotted for making modifications and obtaining basic approvals. Models were to be approved by February 8, and lathe reductions were due a month later. Test strikes were slated for March 18, and trial strikes for April 4. The deadline turned out to be unrealistic, though the coins were available by the summer of 1994.

The Citizens Commemorative Coin Advisory Committee was called into play on February 2, when its members received copies of the proposed designs. Some last-minute modifications were faxed to the committee on February 7, and a telephone conference was slated for late



John Mercanti (top) sculpted the obverse of the Vietnam Veterans Memorial commemorative coin, while Thomas D. Rogers Sr. (bottom) designed and engraved the reverse. Both are sculptor/engravers at the Philadelphia Mint.

A serviceman sets the fuses on 155mm howitzer ammunition.



Decorations awarded for military service in Vietnam include the Vietnam Service Medal (center) and the Republic of Vietnam Campaign Medal (far right), both of which are depicted on the reverse of the Vietnam Veterans Memorial commemorative silver dollar.

afternoon. Discussion lasted more than an hour as comments were heard for and against each of the designs.

The "recommended obverse" for the Vietnam Veterans Memorial coin pictured the Wall in exaggerated perspective, balanced by the Washington Monument on the horizon. This was unanimously rejected by the Committee in favor of the "alternate obverse," which focused on a hand touching the Wall; the Washington

Monument appeared at the right in a less prominent position.

Two reverses were considered, each very different. One featured an abstract rendering of the Wall, along with the phrase "Remembrance & Reflection" and the logo of the Vietnam Veterans Memorial Fund, whose contributions built and maintain the monument.

The Committee felt the design was pedestrian, preferring instead the second choice—an arresting design that incorporated three decorations to which Vietnam veterans are entitled: the Armed Forces Expeditionary Medal, the Vietnam Service Medal and the Republic of Vietnam Campaign Medal. (The reverse originally included a rose and an American flag, which Committee members felt cluttered the design. They also challenged the accuracy of the reproductions of the medals.)

The selected obverse design was executed by John Mercanti, a sculptor/engraver on the Mint's staff who has rendered a number of modern commemoratives, including the unusual jugate bust of Dwight D. Eisenhower for the 1990 dollar celebrating the 100th anniversary of the President's birth. The comparative sizes of the Wall and the Washington Monument are not quite accurate, but the overall rendering is highly representative of the look and "feel" of a visit to this inspiring memorial. As suggested by the Committee, the names visible on the coin are real,

AS THE VIETNAM Veterans Memorial commemorative coin passes into history, it brings to a close the story of America's longest war and first unsuccessful conflict . . .

taken from a section of the Wall near Constitution Avenue.

Thomas D. Rogers Sr., also a sculptor/engraver at the Philadelphia Mint, designed and executed the reverse that showcases the military medals. The Committee was assured that the final version would be heraldically correct, as indeed it is. Ultimately, the Republic of Vietnam Campaign Medal was moved to the right of the other decorations, the way it would be properly worn or otherwise displayed.

Both proof and uncirculated versions of the U.S. veterans commemorative silver dollars are available, and can be purchased individually or as a three-coin set. Mintage of each coin is limited to 500,000. Proof coins are produced at the Philadelphia Mint, while the Mint's West Point facility strikes the uncirculated specimens. All can be ordered from the U.S. Mint through April by calling toll free, 800/777-VETS.

As the Vietnam Veterans Memorial commemorative coin passes into history, it brings to a close the story of America's longest war and first unsuccessful conflict, a tale of national divisiveness and personal loss. By recalling the events of the past, the new dollar coin has helped the nation pull itself together and complete the healing process. •

Selected Bibliography

Bows, Master Sgt. Ray A. (Ret.). *Vietnam Military Lore, 1959-1973*. Hanover, MA: Bows & Sons, 1988. (ANA Library Cat. No. PA40.B6v)

Congressional Record, Vols. 138-140 (September 18, 1992; September 21, 1992; April 5, 1993; June 15, 1993; November 9, 1993; November 10, 1993; November 21, 1993; November 22, 1993; and June 9, 1994).

Microsoft Encarta Encyclopedia. Funk & Wagnall, 1994.

Minutes of the Citizens Commemorative Coin Advisory Committee telephone conference meeting (February 7, 1994).

"1994 Silver Dollar to Bear Names of 11 Soldiers Who Died in Vietnam." *Coin World* (April 18, 1993), pp. 1, 7.

Robles, Philip K. *United States Military Medals & Ribbons*. Rutland, VT & Tokyo: Charles E. Tuttle & Co., 1971.

Software Toolworks Illustrated Encyclopedia. Grolier, 1991.

"U.S. Veteran Dollars Go on Sale July 29." *Coin World* (July 4, 1994), pp. 12, 20.

ANA legislative counsel from 1978 to date and a Board member since 1985, President David L. Ganz is a practicing attorney with the New York City law firm of Ganz, Hollinger & Towe and the Fair Lawn, New Jersey, firm of Ganz & Sivin, P.A.



Actual Size: 38mm

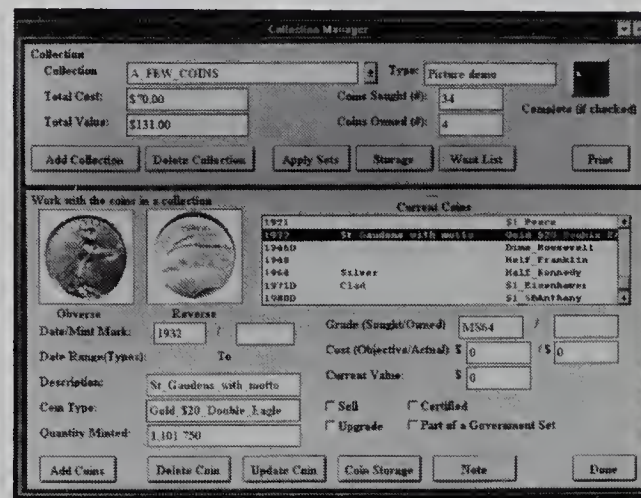
Although its renderings of the Memorial and the Washington Monument are not completely accurate with regard to perspective, the commemorative dollar captures the essence of a visit to the Wall. As of January 31, 1995, roughly 275,000 coins had been sold.

Coin Collector's Assistant for Windows™

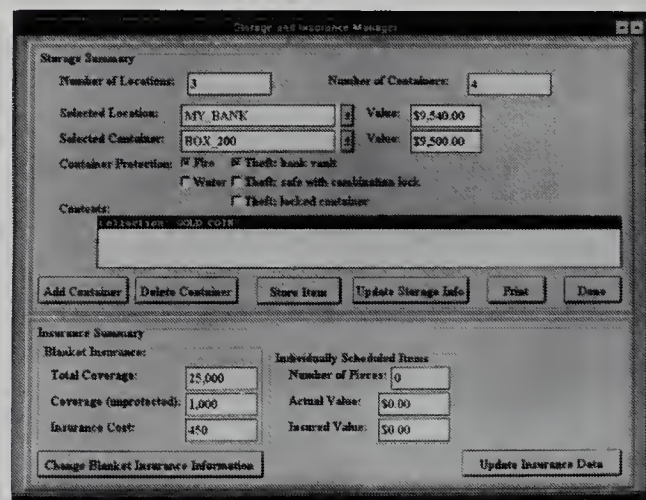
Manage all aspects of your coin collection with the user friendly Coin Collector's Assistant, designed to meet your needs.

Features that make it easy:

- Full U.S. Coin Database with mintage
- Collection Manager allows you to group your coins together in as many sub-collections as you like
- Comprehensive tracking of storage & insurance information
- Generate want and sell lists for all or selected parts of your collection
- Coin selector assists in defining new collections
- Multi-user password protection
- Attach text notes to individual coins
- Sets feature allows for automatic handling of coins in government sets
- Track collection cost & value
- Pictures of many U.S. coin types
- Context Sensitive Help/User's Manual
- Summary and Detailed Reports are user customizable - including control of sorting



Collection Manager



Storage & Insurance Manager

Now available: Coin World Trends values

Requires IBM® PC or compatible running Windows™ 3.1. Windows is a trademark of Microsoft Corporation.

ORDER FORM

Mail to: Carlisle Development Corporation, P.O. Box 291, Carlisle, MA 01741
or phone 1-800-219-0257 if paying by credit card.

Coin Collector's Assistant with Trends (\$74.95) or

Coin Collector's Assistant (\$59.95)

MA residents add 5% sales tax

Shipping & Handling \$3.95

Total

30 Day Return Privilege

If, for any reason, I'm not completely satisfied
I may return the Coin Collector's Assistant within
30 days for a full refund.

☐ Visa ☐ MasterCard ☐ Amex ☐ Check # _____

Card # _____

Signature _____

Expiration Date ____ / ____

Name _____

Address _____

City _____ State ____ Zip _____

Origins of the United States' Monetary System

When selecting a currency unit, our founding fathers were inspired by the Spanish milled dollar, but where did this silver piece come from?

GEORGE KOLBE HAS sold me an awful lot of books. Sometimes, when I can't sleep, I go downstairs to my library and read some of them. On one such occasion, I happened to pick out a small pamphlet containing a reprint of a series of articles originally published in *The Numismatist*. I hadn't bought this pamphlet on purpose, as the subject matter already was well represented in my library. Rather, the booklet came with three, large, hardbound volumes that were sold as a single lot in one of Kolbe's auctions. Since I am going to quote from the first two paragraphs, I may as well tell you the title and authors before I get too far along with this story. The following is from the "Survey of Medieval Iberian Coinages" by J.F. Lhotka and P.K. Anderson.

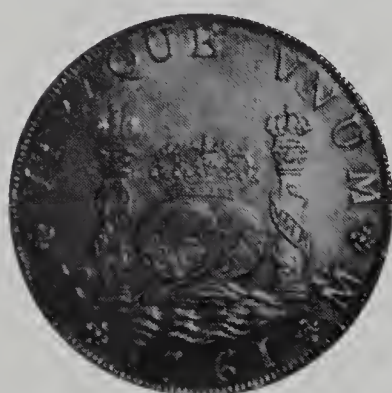
Medieval Iberian coinages are probably one of the least known in the United States and at the same time constitute one of the simplest medieval series to understand.

Lack of interest in this group of coins is unfortunate since, with the exception of England, no other European nation played as important a part in the early history of this country than Spain. This is especially true in regard to our coinage system since the old Spanish eight real piece, better known to the American colonist as the Spanish milled dollar, was the commonest form of hard money circulating in the colonies and in the early union. This coin, and its fractions, in fact, was legal tender in the United States until as late as 1857. Thus, it might be of interest to present to the American collectors a simple hand book on the Iberian coinages which preceded and gave form to the eight real piece.

by David Kenny
ANA 164747



The first Spanish silver *real de a ocho* ("piece of eight") of Ferdinand and Isabella (1474-1506). PONTARIO & ASSOCIATES



Thomas Jefferson probably handled many Spanish milled dollars, such as this issue of Carlos III (1759-88). They were legal tender in the United States until 1857.

PONTERIO & ASSOCIATES

Almost every author who has written about United States numismatics has credited the silver “piece of eight” as the inspiration for the currency unit adopted by the founders of our great nation. Even the “Red Book” (R.S. Yeoman’s *Guide Book of United States Coins*) begins with a write-up and tribute to the Spanish milled dollar. What Lhotka and Anderson did, however, was raise the question of where the Spanish dollar came from. The fact that the U.S. dollar was an imitation and flattery of the Spanish dollar only begins to explain the origin of our large, silver coin, and also that of the smaller silver coin known as “two bits.” As I was to discover, the authors had stumbled upon the historical source of the U.S. dollar in tumultuous, medieval Iberia. However, since they discussed the coinage only up to the unification of Spain, they failed to connect all the pieces of the puzzle.

The true beginning of the dollar dates back to the early 12th century, when southern Spain was under Muslim rule. (Spanish Christians prefer to call the Muslim conquerors “Moors.”) Since we know there were few Arabs in Spain, the Moors must have been relatively uncultured Berbers from Morocco. (It always is more fashionable to have been conquered by a more advanced culture than a bunch of wild mountain men, so we must forgive Spanish historians for their use of this euphemistically elevating terminology.)

In the late 11th century, a newly converted group of fundamentalist Muslim fanatics known as the Almoravides supplanted the previous Muslim leadership, which principally had been under Arab control. Presumably, the Almoravides felt the centuries-old Muslim establishment had become too lenient in its adherence to Muslim doctrine. The newly converted tribesmen controlled the area around Cordova for only 60 years. Although southern Spain was under Muslim control and government, Christians still inhabited the area.

Under the reign of Yusuf the Emir of the Almoravides (1106-40), a double-weight gold dinar was struck. Spanish Christians designated this coin as a *dobla*. In time, the Almoravides were overrun by the even more fanatical Almohads. By the mid 14th century, however, the Christians had reconquered all but Granada, and the term “dobla” had become firmly established in numismatics.

In the late 12th century, the first Christian gold coins were struck under Ferdinand II of Leon. A few years later, his nephew Alfonso VIII of Castile issued gold dinars that imitated the Muslim coins minted in the south in size and in the use of Arabic legends. It was not until the reign of Alfonso X (1252-84) that dobla-sized coins again were produced. Alfonso X also was the first to employ the reverse device of the quartered arms of castles and lions.

His great-grandson Alfonso XI (1312-50) succeeded to the throne of Castile and Leon at the tender age of 13 months. At the age of 14 years, he assumed his governmental responsibilities and distinguished himself

NOT ONLY DID the quality and style of coinage improve under the rule of Alfonso XI, but both a gold dobla and a *dobla de a cuatro* also were minted.

.....

by organizing the country under an efficient political administration. Under his reign, the coinage of Spain changed visibly from early- to late-medieval form.

Not only did the quality and style of coinage improve under the rule of Alfonso XI, but both a gold dobla and a *dobla de a cuatro* also were minted. The significance of this change may be ascribed to the increase in commerce, which demanded larger denominations of currency for larger transactions. This *dobla de a cuatro*, essentially a four-fold multiple of the gold dinar, foretold the minting of the *doblon de a ocho* under Philip II in 1587.

Alfonso's son, Peter I (Peter the Cruel) of Castile and Leon, succeeded to the throne upon his father's death from the plague. While Peter was rather ill himself at the time, he nonetheless recovered. Among his other "accomplishments," such as plunging the country into civil war after the orderly reign of his father, Peter I ordered the arrest and execution of his father's mistress, Leonor de Guzman. His half-brother Henry II, Leonor's eldest son, eventually killed Peter and assumed the throne in 1369.

Peter I minted a fairly large quantity of coins, including a gold dobla. He also introduced the denomination known as *nummus realis*, or "money of the king." The first silver coinage of the *real* denomination, it was struck in a fineness of about 93 percent and weighed approximately 3.5 grams. Half-real coins also were minted. Together, these denominations circulated virtually unchanged in weight for 500 years before being legally replaced with modern decimal coinage. Interestingly, a 10-dobla coin also is listed and illustrated in many numismatic catalogs from 1865 to 1992. At first glance, it would appear that Peter introduced the decimal system, too, but the description of the 10-dobla gold piece sold in Part II of Numismatic Fine Arts' Garrett sale (October 1984, Lot 1436), indicates it was struck in Prague in the early 17th century.

Queen Isabella and King Ferdinand unified the coinage of Spain under the 1497 Pragmatic of Medina del Campo. The transition from medieval to Renaissance coinage began under their rule and essentially was complete by the reign of their grandson Charles V (Charles I of Spain).

During Isabella's reign, 1-, 2- and 4-excelente gold coins were minted. While the gold dobla—still minted during the beginning of the couple's reign—weighed approximately 4.5 grams, the new excelente and 2-excelente coins weighed 3.5 and 7 grams, respectively. Like the dobla, the



Peter the Cruel (1350-69), who gave us the silver real, minted a fairly large quantity of coins, including a gold dobla (pictured).

PONTERIO & ASSOCIATES

SINCE THE COAT of arms was the design of choice for the reverse of the ducat, it acquired the appellation "scudo" (for the Latin *scutum*, meaning "shield").

.....

double excelente bore facing portraits of the king and queen. It was called the "doblon of two portraits" to distinguish it from the *dobla* with two portraits issued earlier in their reign. The excelente was equal in weight to the ducat used in Italy and Austria. Since the coat of arms was the design of choice for the reverse of the ducat, it acquired the appellation "scudo" (for the Latin *scutum*, meaning "shield"). This carried over into Spanish coinage, where it was called an "escudo," but still was designated by the letter "S."



A 4-escudo coin, called a *doblon de a cuatro*, was issued by the time of Philip II (1556-98).

ANA MUSEUM

The double escudo, which weighed the same as the 2 excelente, also was named "doblon." Given the vast quantity of gold being mined in the Spanish Provinces in the New World, a more efficient coin eventually was required. By the time Philip II came to power, the 4-escudo coin was being minted. It should have been called a *cuatro escudo* or *quadruple scudo*, but the term *doblon de a cuatro* was used instead, since the word *dobla*, later replaced with *doblon*, had been used for more than 400 years to denote gold coins of higher denominations. Similarly, when minting of the 8-escudo coin began in earnest under Philip III (1598-1621), it

was called a *doblon de a ocho escudos*. Our forefathers shortened this to "doubloon," but this was a misnomer, since the word really referred to the 2-escudo piece. When legal specificity was required, the term "gold piece of eight" was used instead of "doubloon," and the metal was mentioned to distinguish it from the "silver piece of eight."

Under the reign of Isabella and Ferdinand, the silver 8 reales was issued for the first time. This coin was known as both the *duro* and the *real de a ocho*. In addition to the gold *doblon de a cuatro* struck during the reign of Philip II, "silver pieces of eight," or ocho reales, were struck as fast as the silver was taken out of the ground. It has been said that the quantity of silver mined in Potosí, Bolivia, alone, would be sufficient to build a bridge from Buenos Aires to Madrid, including pylons down to the ocean floor. It is no wonder, then, that the Spanish milled dollar (the silver duro) had become the dominant currency by the 18th century.

Now we have all the pieces of the puzzle, and we can connect them to tell the story of our dollar. It began with a fanatical Muslim emir, who invented the *dobla*. His Spanish successors expanded on the idea and devised

continued on page 350

AN IMPORTANT ANNOUNCEMENT!!!

THE GRAND OPENING OF A NEW COLLECTORS GALLERY IN SOUTH ORANGE, NEW JERSEY



Ye Olde Curiositie Shoppe

(a div. of RCCA Ltd.)

located at

111 South Orange Avenue • South Orange, NJ 07079

A complete collectors gallery selling:

*U.S., ancient, & foreign coins, U.S. & foreign stamps, paper money, tokens & medals,
Classical Antiquities of Greece, Rome, Egypt, & Judaea, Pre-Columbian, American Indian,
African & Ethnographic objects & artifacts, along with historical and popular autographs
& manuscript material, Revolutionary War & earlier Americana.*

BUYING & SELLING—FREE APPRAISALS

“You’d be amazed at what we will buy & how much we will pay”

Ye Olde Curiositie Shoppe

Prop.: Dr. Arnold R. Saslow

Associate Director: Erik Gold

Assistant Director: Charlene Saslow

Phone (201) 762-1588 • Fax: (201) 761-8406

Gallery hours: Monday-Saturday 10:00-6:00

Visa, MasterCard & American Express Accepted

Gift Certificates issued



PCI Coin Grading Service Offers ...

Six-Day Express Service

\$7.50 per Coin

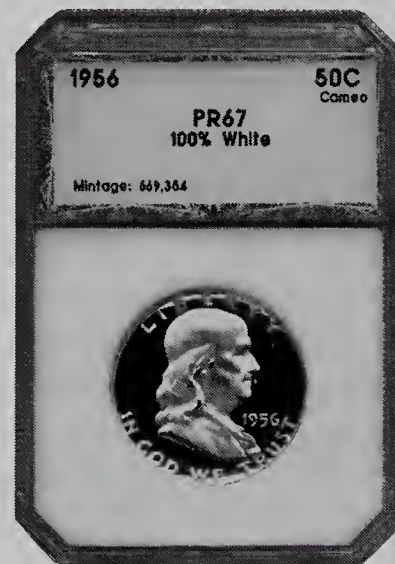
Compare our efficiency and price to any other certification service and see why more people are turning to



We Service The Dealer And Collector

1-800-277-2646

PCI, INC., 3952 Brainerd Rd.
Chattanooga, TN 37411



(Use This Form Only for U.S. Coins To Be Encapsulated In The Non-Photo PCI Certified CAPSULE®) Coins will be shipped on or before the 6th working day after we receive them and will be sent U.S. Registered Mail.

Date & Mintmark	Any Special Characteristics	Owner's Declared Value	Date & Mintmark	Any Special Characteristics	Owner's Declared Value
1. _____			6. _____		
2. _____			7. _____		
3. _____			8. _____		
4. _____			9. _____		
5. _____			10. _____		

Name _____
 Address _____
 City _____ State _____ Zip _____
 Phone _____

Total Coins Enclosed for PCI Capsule® x \$7.50 = \$ _____

Return Postage x \$.50 Per Coin = \$ _____

Coin Insurance Fee (See Box at right) = \$ _____

Total Amount Enclosed = \$ _____

Ship All Coins Insured Or Registered Mail

COIN INSURANCE FEES

\$0 to \$100	\$6.75
\$100.01 to \$500	\$7.28
\$500.01 to \$1000	\$7.88
\$1000.01 to \$2000	\$8.55
\$2000.01 to \$3000	\$9.23
\$3000.01 to \$4000	\$9.90
\$4000.01 to \$5000	\$10.58
\$5000.01 to \$6000	\$11.25
\$6000.01 to \$7000	\$11.93
\$7000.01 to \$8000	\$12.60
\$8000.01 to \$9000	\$13.28
\$9000.01 to \$10,000	\$13.95
\$10,000.01 to \$15,000	\$17.95
\$15,000.01 to \$20,000	\$21.95

A Scottish Medal Pleads the Cause of Lady Arabella

MEDALS

A medal struck by unknown supporters of Lady Arabella Stuart, a woman of near-royal birth and modest ambitions, pays tribute to her innocence and suffering.

FROM THE REIGN of King James I of England (who also was James VI of Scotland) comes a dramatic medal with a poignant story. A silver version of the piece can be found in the Royal Museum of Scotland in Edinburgh; however, the medal in my possession is made of lead or low-grade pewter, most probably dating between 1611 and 1615. It was given to me by a friend, the widow of a man whose father was a well-known professor at New College, the divinity college of Edinburgh University. Apparently, the medal had been in the hands of the Kennedy family for many years or had been picked up somewhere by the professor in the latter half of the 19th century.

The undated piece measures approximately 50mm in diameter and portrays on the obverse a figure of Lady Arabella Stuart clutching a small book (either a Bible or missal) in her hand. Her hair is swept back and up in a high crest (a style that was fashionable in the 1590s, according to an Edinburgh informant). The lady's dress is that of a noblewoman, complete with a wide, ruffed collar.

The obverse legend is in Scottish and translates, "O God grant patience in that I

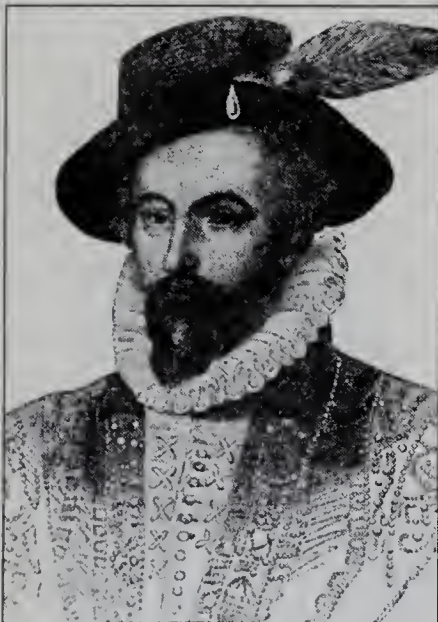
by John R. Crawford
ANA 2097503



Among Arabella Stuart's royal relatives were Mary Queen of Scots (left) and Lady Jane Grey (right). She also was Margaret Tudor's great-granddaughter and a cousin of James VI.



The medal honoring Lady Arabella Stuart was created by Scotsmen who believed she acted without malice and was innocent of all charges. The reverse legend translates, "Who can compare with me in grief/I die and dare not seek relief."



Sir Walter Raleigh was sentenced to death for allegedly plotting to put Arabella on the throne. He was reprieved and released only to be accused again. Ultimately, he was charged and executed.

suffer wrong." The reverse features an outer legend that begins to the right of two touching hands, one of which bears a heart. It reads HOVRT NOT THE ♥ QVHOIS IOY THOV ART ("Hurt not the heart whose joy thou art"). An inner legend pointing to the dire situation of the victim for whom the piece was struck, reads QVHO/CAN COMPARE/VITH ME IN GREIF/I DIE AND DAR/NOCHT SEIK/RELEIF ("Who can compare with me in grief/I die and dare not seek relief").

The story of the unfortunate Arabella Stuart is a tragic one that is full of intrigue and illuminates the pressures placed on a woman whose only fault was being of almost-royal birth. Born in 1575, she was the daughter of Charles Stewart, Earl of Lennox, and first cousin (and next in the line of royal succession) to James VI. She also was the great-granddaughter of Margaret Tudor, and thus had some claim on both the English and Scottish thrones.

She was raised in England and lived there her whole life. When the dying Elizabeth I selected James VI as heir to the throne, Arabella became the unwitting victim of those who sought to use her as a pawn to control England. She received offers of marriage from many, including Henry IV of France (whom Elizabeth vetoed) and the Duke of Parma, whose plan was to take control of the realm and "re-Catholicize" it through Arabella's rule. (Incidentally, there is no mention in any document as to whether the lady was Anglican, Presbyterian or Roman Catholic.)

Arabella seems to have had no political ambitions, and James (now known as James I of England) originally treated her well and brought her to his court. In 1603, however, Sir Walter Raleigh was arrested in connection with a plot to place Arabella on the throne. He was sen-

AT 34, [ARABELLA] became engaged to William Seymour, who also had ties to the English throne. . . . As a couple, they had a very considerable claim . . .

.....

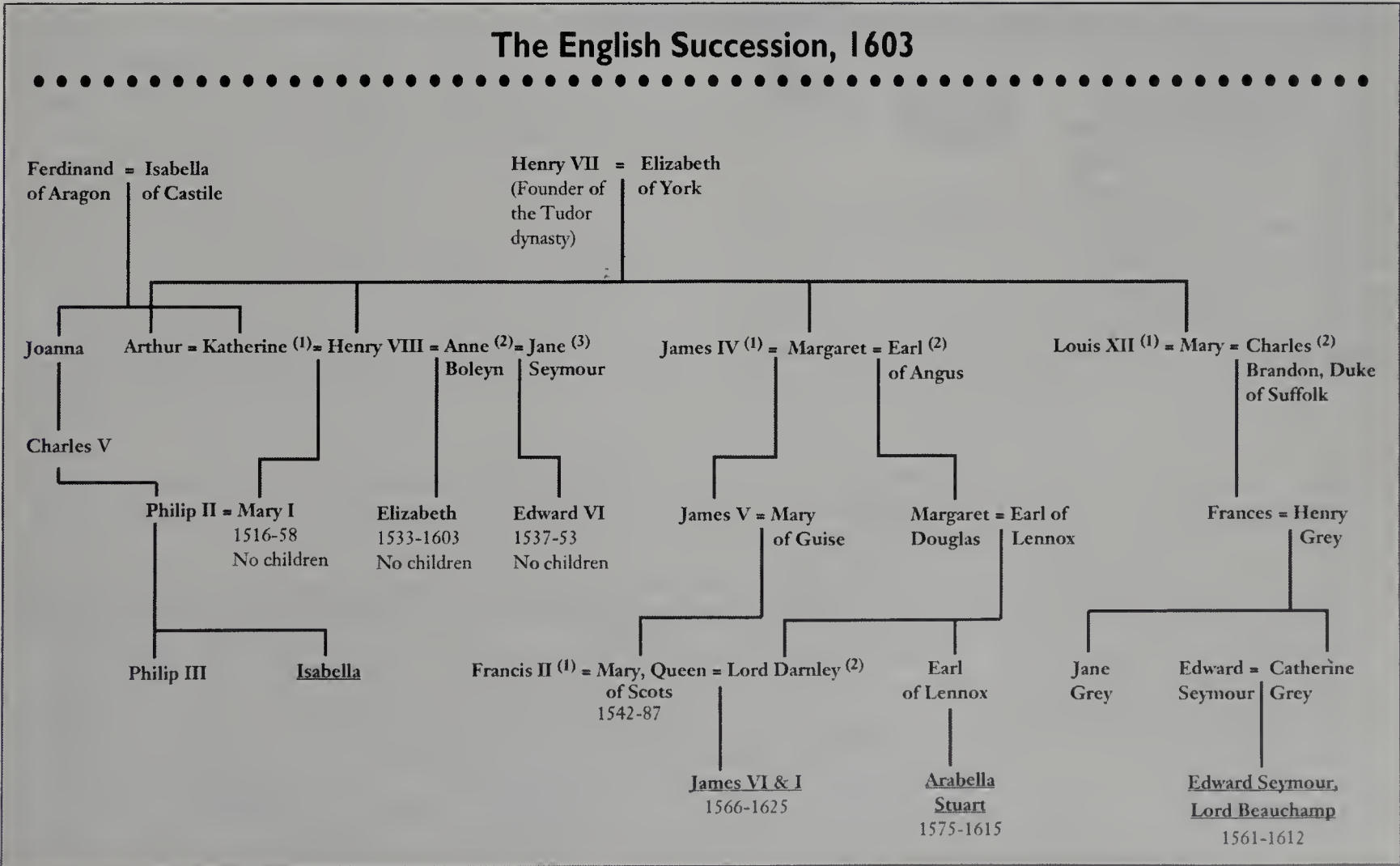
tenced to death, then reprieved and released. Later, he was accused of further plotting and was executed.

Arabella once was accused of plotting, but defended herself so well that she was exonerated. In 1609 James assured her that she could marry any man who won her heart. At 34, she became engaged to William Seymour, who also had ties to the English throne. The King's Council hauled them up for interrogation and forbade them to marry under any circumstances. As a couple, they had a very considerable claim to the throne and posed too great a threat.

In May or June 1610, Arabella and William were secretly married. James was furious and imprisoned them in separate locations. They were able to correspond with one another, however, and in 1611 planned their escape and voluntary exile to the Continent.

Dressed as a man and accompanied by a small group of servants, Ara-

The chart below, adapted from *A Short History of 17th Century England* by G.E. Aylmer, illustrates Arabella Stuart's ties to the English throne. The underlined names indicate other possible claimants.



THE CAPTIVE LADY Arabella was sent to the Tower of London, where she languished and eventually lost her mind. She died in the Tower in September 1615.

.....



Lady Arabella Stuart was imprisoned in the Tower of London (shown here rising above the Thames River) in 1610 for marrying William Seymour. In 1611 she escaped, but soon was recaptured. She died in the Tower in 1615.

Arabella arrived on time at their designated rendezvous, a little port in southeastern England. When William was delayed, Arabella's fearful attendants pressed her to board the ship and flee. They did, but were caught in the Channel by an English vessel the next day. William calmly and tardily boarded a coal ship to Ostend and escaped.

The captive Lady Arabella was sent to the Tower of London, where she languished and eventually lost her mind. She died in the Tower in September 1615. The medal honoring her was created by unknown Scots who believed she was without guilt or malice and was treated very badly. It re-

mains an intriguing numismatic souvenir of an innocent woman caught up in currents far too strong for her simple ambitions. •

Sources

Aylmer, G.E. *A Short History of 17th Century England, 1603-1689*. New York: New American Library, Mentor Books Edition, 1963.

Johnson, Robert Carl. "Arabella Stuart." *Encyclopedia Britannica*, Vol. 21. 1969.

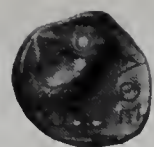
Lee, Sidney. "The Last Years of Elizabeth." *Cambridge Modern History*, Vol. 3. Ed. A.W. Ward, G.W. Prothero and S. Leathes. Cambridge, MA: University Press, 1907, pp. 328-63.

Montague, F.C. *The Political History of England*, Vol. 7 of *The History of England from the Accession of James I to the Restoration*. London: Longmans, Green, & Co., 1907.

Royal Museum of Scotland, Edinburgh. Information presented with silver version of the Lady Arabella medal.

Willson, D. Harris. *King James VI and I*. New York: Henry Holt & Co., 1956.

The son of missionaries, Dr. John R. Crawford was born in Japan and educated at King College, Union Theological Seminary (Virginia) and the universities of Aberdeen (Scotland), Marburg (Germany) and Neuchatel (Switzerland). A history professor at Montreat-Ander- son College in North Carolina, his last article for THE NUMISMATIST, "A Medal for a Martyr," appeared in June 1994.



OWLS OF THE GOLDEN AGE OF ATHENS

In the fifth century B.C., the city of Athens became the most prosperous and powerful state in Greece. Under the great statesman Pericles, the Athenians built an empire through their leadership in the Delian League, an anti-Persian military alliance. The tetradrachms of Athens, popularly known as "owls" because of their reverse design, are wonderful artifacts of the city's Golden Age. These distinctive silver coins were struck from the wealth that poured into Athens from her own silver mines and from the cities under her rule. Athenian "owls" became the standard currency of the Aegean region. In about 449 B.C., Athens issued a decree directing her subject states to cease coining silver and use Athenian coins in all transactions with the city. The reputation of "owls" as a stable currency was so great that they were used for trade far and wide. Hoards of Athenian tetradrachms have been found from Sicily and Italy in the west to Afghanistan in the east.

The Athenians used the great wealth the city possessed to rebuild temples burned by the Persians in 480 B.C. Pericles appropriated the colossal sum of 5,000 talents (equal to 7,500,000 tetradrachms) from the treasury of the Delian League. The greatest temple was the Parthenon, begun in 447 B.C. The city's wealth helped pay for the production of dramas, such as the tragedies of Sophocles and Euripides and the comedies of Aristophanes. The city became a center of learning. This was the era of Socrates and his star pupil Plato. It seems appropriate that literature, philosophy and art flourished in the city which took its name from the goddess of wisdom, Athena.

Athens' wealth and power aroused the envy of other Greek states, especially Sparta. In 431 B.C. the contest between the two city-states and their allies began. Known as the Peloponnesian War, it proved to be the city's undoing. In 404 B.C., Athens surrendered to Sparta and dismantled her fortifications. Athens would become a power again in the fourth century B.C., but she never regained the



dominant position she held before the Peloponnesian War.

Because of what they represent, Athenian "owls" are among the most sought-after of ancient coins. Weighing about 17.20 grams each, they are of almost pure silver. The obverse features the head of Athena, wearing a crested helmet decorated with three olive leaves and a floral scroll. On the reverse, Athena's companion, the owl is depicted. Behind the owl is a sprig of olive (a reference to the city's export of olive oil) and a crescent moon.

Due to our fortunate purchase of a fabulous hoard of Athenian owls, we can offer a wide selection of these wonderful ancient Greek artifacts, struck from 449-413 B.C. Each tetradrachm comes with a photo certificate of authenticity signed by Jonathan K. Kern

Life Member
#1787



JONATHAN K. KERN CO.
441 South Ashland Ave., Lexington, KY 40502
To order, call 606-269-1614 between 10 a.m. & 6 p.m. EST
24-hour FAX only 606-266-7900



In Memory of our Friend



George M. Beach
1937-1995

Michigan State Numismatic Society
Central States Numismatic Society
Florida United Numismatists
New York International Numismatic Convention
Stephen Album
Harlan J. Berk, Ltd.
Lucien L. Birkler
Christian Blom
Al & Ann Bobrofsky
Eldert Bontekoe
Al Boulanger
Robert Brueggeman
The staff of Classical Numismatic Group
David Cannon
Gayle Pike—Coin Castle Rare Coins
Don Charters
Wayne County Coin Club
Allan & Marnie Davisson
Steve Davis
Ray & Betty Dillard
Ken Downie
Nick Economopoulos
Jim & Peggy Elmen
James A. Ferrendelli
Kevin Foley
Coin Galleries
Dave Gotkin
Orville Grady
Keith Greenham
Jack Guevrekian
Jerry Harp
David Harrison
Stephen Harvey
Lewis H. Heidenrich
Marvin & Bette Heidenrich
Bob & Cheryl Hurst
Jonathan K. Kern, Co.

Thomas Klunzinger
Dennis Kroh
Richard Kurlish
Bill Lacy
The staff of Seaby Coins, London
Bob & Jean Matthews
Charles D. Moore
Claud & Judith Murphy
Argos Numismatics
Ingrid O'Neil
Fred Oliver
Al & Dorothy Patterson
John Jay Pittman
Richard Ponterio
Bill Porter
Bill Randell
Bill & Rita Rosenblum
Steve & Joyce Rowley
Dave Sardella
Arnie Saslow
Glenn Schinke
Col. T.H. Schmidt, Ret.
Rusty & Cathy Schroder
The staff of Liberty Coin Service
Fred B. Shore
Andy Singer
Karl Stephens
Ira Teitelbaum
M. Louis Teller
John & Janet Twente
Edward J. Waddell, Jr.
William B. Warden, Jr.
Craig & Kathy Whitford
John & Nancy Wilson
Chuck Wolfe
Jeffrey Zarit
A Friend

William Burrows: Hero without a Face

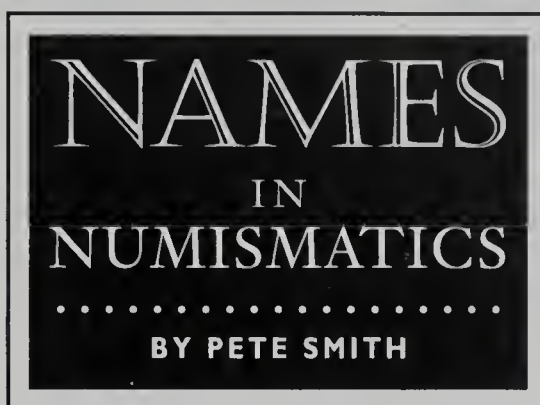
PORTRAITS OF ROYALTY and national heroes have been featured on coins and medals for more than 2,300 years. Prior to the invention of photography, those images often were the only surviving likenesses of an individual. But for American hero William Burrows, even the honor of a Congressional gold medal failed to provide a record of what he looked like.

On October 6, 1785, in Kinder-ton, Pennsylvania (now part of Philadelphia), a son, William, was born to William Ward Burrows. On July 11, 1798, the United States Marine Corps was established as a branch of the Navy, and President John Adams appointed the senior Burrows as its first commandant. In November 1799, his son's career as a Navy midshipman began.

William Burrows' first tour of duty was on the *Portsmouth*, under Captain Daniel McNeill. The Navy was gathering strength to defend ships harassed by pirates along Africa's Barbary coast. By 1803 he was among the American sailors headed for the shores of Tripoli, memorialized in the familiar "Marine's Hymn." During his career, he also served under Commodore Edward Preble as an acting lieutenant on the *Constitution*. In 1808 he sailed on *Gunboat 119*, enforcing embargoes in the Delaware flotilla, and in 1809 he served under Captain William Bainbridge on the *President* and with Captain Hunt on the *Hornet*.

Burrows became angered when less senior officers were promoted before him, but his resignation was not accepted by Secretary of the Navy Paul Hamilton. Instead, he

was granted a furlough to serve as an officer on a merchant vessel. On a return voyage from China, Bur-



rows' ship, the *Thomas Penrose*, was captured by the British and taken to Barbados. Burrows was released and returned to naval service.

The call to battle came again during the War of 1812, when Burrows followed Lieutenant Johnston Blakely as commander of the 16-gun sloop *Enterprise*. On September 4,

1813, the vessel engaged the British brig *Boxer*, under the command of Captain Samuel Blythe. The Americans had the advantage of a larger force and apparently were more accurate with their cannon fire. The losses sustained by their complement of 102 included 13 killed or wounded, while 21 of the 66 men on board the *Boxer* died or were injured.

During the battle off Monhegan Island, Maine, Captain Blythe was killed and the *Boxer* gave up. Although Burrows was severely wounded, he commanded, "The colors must never be struck." He died shortly after accepting the British ship's surrender. Blythe and Burrows were buried side by side in the Eastern Cemetery in Portland, Maine. The Portland cemetery was a hospitable resting place for an American



Actual Size: 65mm

William Burrows died in the battle that made him a hero; however, a portrait was not available when it came time to mint the Congressional gold medal recognizing his brave service. The obverse design (left) originally was created for Captain James Lawrence's medal, but set aside when a portrait of him was found.

sea captain, but perhaps an unlikely one for a British officer. Still, the town chose to honor both men.

Portland was the site of poet Henry Wadsworth Longfellow's birth in 1807. On March 30, 1855, he wrote, "My Lost Youth," the fifth verse of which contains an indirect reference to Burrows and Blythe:

I remember the sea-fight far away,
How it thundered o'er the tide!
And the dead captains, as they lay
In their graves o'erlooking the tranquil bay
Where they in battle died.
And the sound of that mournful song
Goes through me with a thrill;
"A boy's will is the wind's will,
And the thoughts of youth are long,
long thoughts."

(Although Longfellow did not men-

tion Burrows or Blythe by name, he was recalling his hometown, where the story of the *Enterprise/Boxer* battle was familiar to residents.)

The War of 1812 primarily was a conflict over control of the seas, and so it was fitting that Congress authorized the striking of medals to honor 18 officers responsible for naval victories. Most of these pieces feature similar designs executed by U.S. Mint engraver Moritz Furst. The obverses depict the officer in dress uniform, facing right, while the reverses show ships engaged in battle.

By the Act of January 6, 1814, Congress authorized a gold medal to honor Burrows. However, no portrait of him could be found to use as a model. The Department of the Navy suggested that Burrows' ac-

quaintances find someone with a similar appearance to pose for the medal. This either was not possible or the suggestion was rejected, because the Burrows piece is the only naval medal produced by the U.S. Mint that does not portray the officer honored.

The obverse depicts a tomb surmounted by a funeral urn. Around the tomb are allegorical symbols of victory (a laurel wreath), the United States (flags), the Navy (a trident and anchor) and military objects. The Latin inscription VICTORIAM TIBI CLARAM. PATRIÆ MÆSTAM translates, "A brilliant victory for thee, a sad one for thy country." This design originally was proposed for the medal honoring Captain James Lawrence, but when a portrait of him was found, the design was

Before You Sell Contact . . . KEYSTONE COIN

We are always interested in large collections, small collections, and individual numismatic rarities.

United States or Foreign

We are a full-time PCGS and NGC dealer.

For a fair, honest offer, contact:

Kenneth Kellar
ANA R115779

Stephen Gehringer
ANA LM 2714

KEYSTONE COIN & STAMP EXCHANGE

1801 Tilghman St.
Allentown, PA 18104



FACTS D59

Phone: (610) 770-9500



Classic Coin Co.

Strong buyers and sellers of choice and Gem Quality coins. We are paying Top Dollar for your U.S. gold, silver dollars/rolls/bags and PCGS & NGC certified coins

Coin of the Month

1865 \$3 Gold

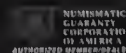
PCGS Proof 65 POR

BRIAN HENDELSON

P.O. Box 6463

Bridgewater, NJ 08807

908/725-5600 • Fax 908/725-2600



LM
3873

used for Burrows' instead.

The reverse depicts the battle, encircled by the inscription VIVERE SAT VINCERE ("To conquer is to live enough"). The Latin legend in the exergue translates, "Between the American *Enterprise* and British *Boxer*, September 4, 1813."

The Burrows medal was presented to his family around 1820. Reports indicate it was given to his nearest male relative, but don't mention a name. On June 1, 1842, Mrs. Catherine Storm, the wife of a Philadelphia pawnbroker, brought the medal to the Philadelphia Mint with a deposit of gold for melting and recoinage. Former Chief Coiner Adam Eckfeldt rescued the medal, replacing it with gold of equal value. It later was determined that the medal belonged to the Nelson



Not Actual Size

Eighteen medals honoring our country's naval heroes from the War of 1812 were struck by the United States Mint. Among them are issues featuring the likenesses of (from left) Captain William Bainbridge, Captain Charles Stewart and Captain Johnston Blakely. Others who were depicted on Mint medals include Captain Stephen Decatur Jr. and Captain Isaac Hull.

family of Baltimore, who asked for its return. Mint Director Robert M. Patterson refused to release it until the Mint was compensated for the value of the gold. The situation's outcome is unknown.

In addition to the one gold medal, 25 pieces originally were struck in silver and 75 in bronzed copper. Collector demand was great enough for the Mint to restrike 88 pieces from the original dies during the

TAKE A CLOSER LOOK!

Why Do I Belong?



Occasionally, someone asks me why I belong to the American Numismatic Association:

I tell them I belong because I don't know all there is to know about numismatics.

I belong because I want to take advantage of the constant flow of educational programs and seminars.

I belong because I want to attend world-class conventions where I can exchange ideas with others and learn from their experiences.

I belong because my voice is heard through the new Citizens Commemorative Coin Advisory Committee.

I belong because the numismatic public regards the American Numismatic Association as a well-established organization and my reputation with other numismatists, the public and my peers is enhanced.

I belong because the American Numismatic Association is watching over the interests of my hobby. If you don't belong to the ANA, you are missing out.

The American Numismatic Association
818 North Cascade Avenue
Colorado Springs, CO 80903-3279
719/632-2646 • Fax: 719/634-4085

Robert J. Leuver, Executive Director

period 1861 to 1904. Modern re-strikes from copied dies were offered by the Mint as recently as the 1970s, but were dropped from its list of available medals around 1984.

Commodore Preble, Burrows' superior officer on the *Constitution*, received a Congressional gold medal for his service during the Tripoli campaign. (Preble was born and died in Portland, Maine, yet another numismatic connection to that community. He also trained many of the junior officers who fought during the War of 1812.) Several men who served under Preble received Congressional gold medals, including William Bainbridge, Stephen Decatur Jr., Isaac Hull and Charles Stewart.

Following his tour of duty on the *Enterprise*, Burrows' predecessor,

Johnston Blakely, served with distinction on the *Wasp*. He was awarded a Congressional gold medal for the capture and destruction of the British brig *Reindeer* on June 28, 1814. Furst based the design of the Blakely medal partially on a sketch by Lady Abbott. Blakely and the *Wasp* were lost at sea about a month after the *Reindeer* engagement.

After Burrows was killed, command of the *Enterprise* passed to Lieutenant Edward R. McCall, who had served under Preble, Blakely and Burrows. McCall also was honored by Congress with a gold medal for action on the *Enterprise*. A local artist from Charlotte, North Carolina, drew the portrait that was used as the model for the medal. This piece carries the same reverse design as the Burrows medal.

Preble, McCall and Blakely lived long enough to have their portraits painted by qualified artists. Unfortunately, Burrows died in the action that made him a hero—before a portrait could be prepared.

An occasional episode of the *Star Trek* television series features a gallery that honors previous ships named *Enterprise*. In this fictional view of the future, crew members can obtain from the ship's computer a video record of any moment from their voyage. It should not be forgotten, however, that before the development of photography, radio communication and satellite navigation, our country was defended by heroic men who sailed in wooden ships—men whose faces may have been remembered only by those who served alongside them. •

SAVING YOU MONEY IS OUR BUSINESS



The Travel Agency of "Choice"

PNG/CSNS Convention—Milwaukee
Long Beach Expo
ANA Summer Seminar

For airline or rental car reservations, call toll free:

1-800-426-8326 or Fax: 1-817-483-0406

Office Hours:
8 a.m. - 6 p.m. CST
Monday-Friday



offering up to 5% off selected airfares
(subject to availability)

AF-440

Owned & Operated by PRW, Inc.



Paul Whitnah
LM 787

CALL A RARE KIND OF DEALER

Michael C. Annis INC.

Dealer in Rare Coins

**P.O. Box 191, Birmingham, Michigan 48012
810/645-9205**

AVAILABLE AGAIN!

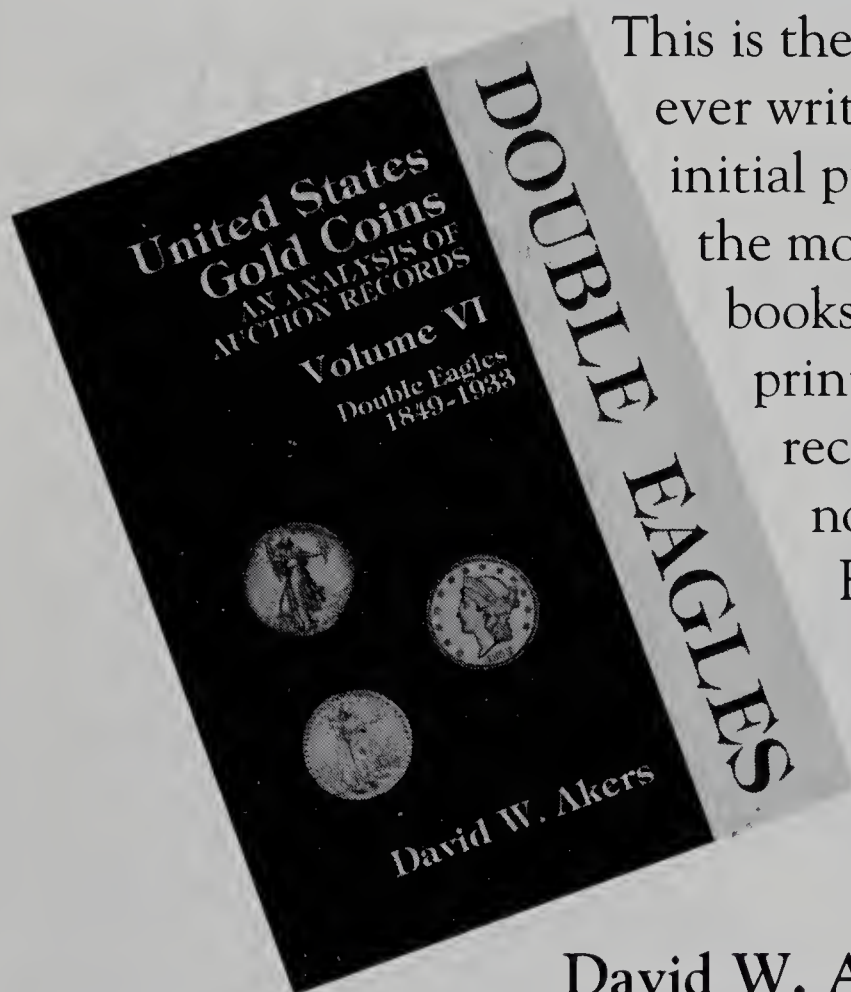
David W. Akers' acclaimed book

United States Gold Coins

*An Analysis of Auction Records, Volume VI,
Double Eagles, 1849-1933*

A strictly **LIMITED** and **FINAL** printing of this classic numismatic work is once again available by popular demand.

This is the only book on U.S. Double Eagles ever written and, in the decade since its initial publication, it has become one of the most widely quoted and sought after books in the numismatic field. Out of print since 1986, single copies have recently sold for more than \$250. But now, while supplies last from this **FINAL** printing, copies may be ordered for just \$79.95 postpaid.



David W. Akers, Inc.

P.O. Box 530836 • Miami Shores, Florida 33153 • (305) 895-2632

ORDER FORM

Qty.	Description	Subtotal
	Book(s) @ \$79.95 each	\$
	Florida residents add 6 1/2% sales tax	\$
	TOTAL	\$

Name _____

Address _____

City _____

State _____ Zip _____

Phone () _____

Check or Money Order only. No Cash or Credit Cards.

DEALER INQUIRIES INVITED

THE \$5,134,824,473 CUSTOMER SATISFACTION TESTIMONIAL

The Grading Service of Choice

More collectors, investors and professional coin dealers choose PCGS than any other third-party service for the accurate grading of their valuable coins. In fact, PCGS has now graded 3,797,915 rare United States and world coins with a cumulative declared insurance value of \$5,134,824,473. That's nearly twice the total coins graded by all of our competition combined!

Our track record is a potent testimonial to the benefits we provide to consumers. But numbers alone don't tell the whole story. There are many excellent reasons why PCGS has earned a reputation as the grading service of choice for the rare coin industry.

The PCGS Advantage

Nine years ago, PCGS became the first third-party grading service of its kind. The company's founders coupled the concept with the comprehensive, cash-back PCGS Guarantee of Grade & Authenticity. Then they added coin encapsulation as the best method of reinforcing the guarantee in the marketplace for the life of any PCGS-graded coin.

Today, these creative innovations remain unsurpassed in offering consumers the most reliable form of protection for their coins.

The Highest Standards for Your Coins

Having your coins graded by PCGS has benefits that go well beyond the fundamental advantages of grading objectivity and coin encapsulation.

Because PCGS upholds the highest quality standards in the industry, our clients are assured of grading accuracy and consistency that they can bank on, coin after coin and year after year.

Some people like to say our grading standards are a little strict. But that's a reputation we can live with because when you buy a PCGS-graded coin you can be confident that you're buying a problem-free coin, which has been graded using the most widely accepted grading standards in numismatics.

The PCGS Authorized Dealer Network

PCGS is supported by a network of more than 802 reputable authorized dealers throughout the United States and Canada. They are ready to assist you with PCGS submissions and your other numismatic needs. Your local PCGS dealer can help you screen your coins to determine which coins are right for grading and which PCGS service to use. He will also help you assign a value to your coins for insurance purposes and package them according to PCGS safety guidelines.

Imitation is the Sincerest Form of Flattery

From the beginning, PCGS found immediate success in achieving a level playing field where consumers could participate in the coin market with new confidence. Other grading services soon began patterning themselves after the PCGS concept. But none can offer the overall value inherent in the PCGS product.

We at PCGS believe that not all MS65's are created equal. PCGS invites you to take the PCGS Challenge. Compare the fair market value between a PCGS-graded coin and a like coin in the same condition graded by different services, and see for yourself.

Now is an Excellent Time to Have Your Coins Graded by PCGS

We currently offer a variety of affordably-priced services designed to fit into the structure of today's lower coin market levels. And now is the time to get some of the most favorable turn-around times available through PCGS in recent years.

If you own coins, you owe it to yourself to have them graded by PCGS. Please contact our customer service department at 1-800-447-8848 for a brochure outlining the advantages of third-party grading, a complete list of PCGS authorized dealers and our list of services.

The MS66 \$10 Eagle shown above was submitted by Spectrum Numismatics International. This is the coin which brought the total declared insurance value of all coins submitted to PCGS to more than \$5,000,000,000.



The Grading Service of Choice for the Rare Coin Industry.
PCGS has graded 3,797,915 coins with a declared value of \$5,134,824,473.

P.O. Box 9458 • Newport Beach, CA 92658 • 800-447-8848

Certification by PCGS does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for PCGS certified coins will vary according to general market conditions and the particular coin involved. For some coins there may be no active market at all at certain points in time.

© PCGS 1994

A Great Association, an Enjoyable Hobby

THIS MONTH'S COLUMN features some random observations about the American Numismatic Association and the coin-collecting hobby. These are my own opinions, and, of course, yours may differ.

An Enjoyable Hobby

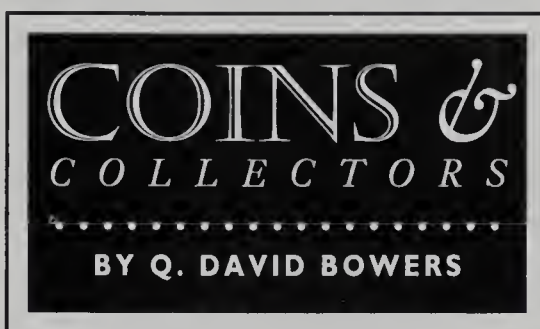
I really enjoy the ANA and have devoted a substantial portion of my life to it. I have served as a member of the Board of Governors, as well as president (1983-85), and wrote the two-volume work *The American Numismatic Association Centennial History*. The whole experience has been a great deal of plain, old-fashioned fun. Naturally, there was a tremendous amount of work involved, but I wouldn't have done it if I didn't like it.

My basic philosophy concerning numismatics (my life's profession) is that it is meant to be enjoyed. I have had an exciting career, and each day as I cross my office threshold, I look forward to the hours ahead. There always is a letter in the mail from someone I have not corresponded with before, a telephone call from an old friend, or a collection to evaluate.

When time permits, I work on my new book about the joys of numismatics. A few years ago, I wrote a small monograph, *The Pleasures of Coin Collecting*, for the Professional Numismatists Guild, and have been so heartened by its reception that I thought it might be fun to expand on it and do something similar in book form. (The point is, I don't have a deadline, and I'm having fun writing it.)

National Focus

The American Numismatic Association serves as the focus for coin col-



lecting activities throughout the United States. Association headquarters in Colorado Springs is a gold mine of talent as well as an archive of valuable information (the Resource Center) and coins (the Money Museum). Outreach is facilitated primarily through the pages of the Association's educational journal, *The Numismatist*. Other offerings include the Summer Conference, insurance programs and Authentication Bureau to name just a few.

The ANA as an entity tries to do the right thing, but it is governed by nine elected Board members, many of whom have vastly different ideas about what should be done. Sometimes there is much divisiveness. As an idealist in a non-ideal world, I envision the model Board member as a man or woman who is involved in numismatics either as a hobby or business, who really enjoys coins, and who wants the ANA to do its best to make the hobby more enjoyable and useful for all involved.

Diversity

As people become Board members for various reasons, their perceptions sometimes change. Looking back

over the years, some governors have possessed limited knowledge of coins, but have enjoyed the benefits the position affords (for example, convention attendance and business-related travel) or the social aspects of the hobby (such as mingling with collectors). Others are number-crunchers who view the ANA's finances and membership figures as challenges with room for improvement.

Diversity, however, is good. I, for one, would not want a Board of Governors made up only of numismatic scientists studying the die alignments of ancient Greek coins, or reviewing X-ray spectrography results of Moffat & Company California gold ingots!

Great Expectations

Like Congress and the Senate, the activities of the ANA are closely scrutinized. Just as American citizens look to the government to shower them with various benefits, members of the American Numismatic Association expect quite a bit—sometimes too much.

While I can understand the rationale behind the way people view the government, this attitude toward the ANA is a bit more difficult to comprehend. The ANA is not Uncle Sam, and the dues we pay can only go so far. I find it particularly puzzling that if a segment of the coin market goes down (which happens regularly), somehow the ANA is at fault. If Joe Blow overgrades a coin and sells it to John Doe, then he should be expelled from the ANA or, at the very least, the Association should intervene in

this private transaction. If the ANA holds a convention in Anaheim, someone objects strongly, arguing that it should be held in Portland instead. However, if the convention were held in Portland, then it would be too isolated, and Salt Lake City would have been a better choice. The ANA often is in a no-win position.

Coins vs. Music Boxes

I am a born collector, and I belong to societies for collectors of everything from American prints (such as Currier and Ives) to meteorites, music boxes, player pianos and more.

Consider the Musical Box Society International (MBSI). It is to music boxes, player pianos and orchestrions what the American Numismatic Association is to currency. It has thousands of members all over the world, publishes a very nice journal, and holds conventions and seminars.

As happens in numismatics, the demand for music boxes varies. A few years ago, Japanese buyers were abundant, and the value of a classic item—the 27-inch Regina automatic, disc-changing music box—rose to about \$22,000. Today, Japanese buyers are scarce, and the price of a Regina has dropped to \$16,000 to \$18,000.

Further, music boxes are complex gadgets with mainsprings, cranks, gears, teeth and so on. They are like old cars inasmuch as their mechanical integrity can differ widely. Moreover, there are no published grading standards for music boxes—people buy and sell them simply by verbal descriptions.

Buying, selling and collecting music boxes is complex, probably even more so than buying, selling or collecting coins. However, the MBSI rarely is criticized. Its conventions

are attended with pleasure, its publications are read with joy, its officers are seldom condemned or second-guessed, and on the whole, the membership is one, happy family.

The difference is that the membership does not look to the MBSI when the market drops or when one member has a bad transaction with another. I am not a psychologist, but I am a keen observer of human nature; I have found that in numismatics, if a person has a bad experience, he or she often seeks to blame someone or thing. They feel the American Numismatic Association should have protected them, or that collector who swapped a coin at a local meeting was a real scoundrel, or that dealer downtown is a rat. In contrast, the typical MBSI member tends to look to himself first and doesn't seek to blame others.

A Little Theory

In trying to determine the reasons for this difference in attitudes, I have come up with this theory, which might be way off base or could contain a kernel of truth: coin collectors simply expect too much. Rather than learning about grading—which admittedly takes work—they place blind faith in some other entity. Often this approach has unfortunate consequences for the coin buyer.

For example, at a recent convention, I viewed a large group of certified Indian Head cents. Each was encased in a plastic holder and marked with a grade such as Proof-63, -64 and -65, with various notations as to whether they were brown, red, or red and brown. However, most of the coins were stained and splotchy—pieces I would not want in my collection even at half the current market price!

Someone did buy these coins at

the show, and in his blissful ignorance the new owner probably considered the transaction to be a good one. Ten years from now, when he offers his collection for sale, he probably will hear a comment like, "These coins are very unattractive and I don't want to buy them." The owner of the Indian Head cents might blame the grading services or the ANA, but probably will not wax introspective and ask himself, "Did I really know what I was buying back in 1995? Was I too eager to sacrifice quality for price?"

The Secret

The secret to enjoying coins is to learn about them and then take responsibility for your own actions. If anything, coins are much simpler to collect than most other collectibles. A lot of information and collecting options are available. You have a lot of help—if you take advantage of it.

Don't look to the ANA as an answer to your problems; instead, avail yourself of the services it offers. Attend the Summer Conference, go to a convention, borrow some books from the Resource Center and get involved.

As far as grading is concerned, study as many specimens as you can; compare their strike, surface quality, luster and other features. Become a connoisseur. After all, it's your money. Beyond a coin's grade (which varies) and market price (which also varies), consider the art, history, romance and thrill of the hunt numismatics offers. These aspects and many others can be very enjoyable and in the long run will sustain your interest.

In addition, surround yourself with a pleasant environment. All you need do to experience the true joy

of collecting is go to a meeting or symposium with active collectors.

For example, every year the American Numismatic Society holds the Coinage of the Americas Conference. Last October, during this event, I spoke about counterstamps on U.S. large cents. The gathering drew between 50 and 100 people, each of whom was an enthusiastic numismatist and most of whom had been active in the hobby for many years. Similarly, meetings of the Early American Coppers (EAC) club inspire lively discussions and sharing of information about large cents, half cents and various other copper issues.

For a really great experience, sign up for one of the week-long ANA Summer Conferences in Colorado Springs. I know from personal expe-

rience that 99 percent of the people who attend these informative get-togethers have a really exciting, memorable experience.

I mentioned that when I cross my office threshold each morning, I look forward to a very exciting day at Bowers and Merena Galleries. To me, this excitement really has nothing to do with whether a coin is priced at \$10 or \$10,000, or whether it grades Very Good or Mint State. Rather, it involves the stories behind the coins, the interesting people who buy and sell them, and the sheer enjoyment of numismatics.

Coin collecting has been called the world's greatest hobby. Look to yourself first and the American Numismatic Association and collecting community second. I guarantee you'll have a good time! •

MEMBERSHIP IN A COIN CLUB MAKES COLLECTING MORE FUN!



For information about clubs in your area, contact the ANA Membership Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279 telephone 719/632-2646 fax 719/634-4085

German dealer wants contact with businessmen for regular selling of larger quantities of German paper money, coins, orders with swastikas and other material.

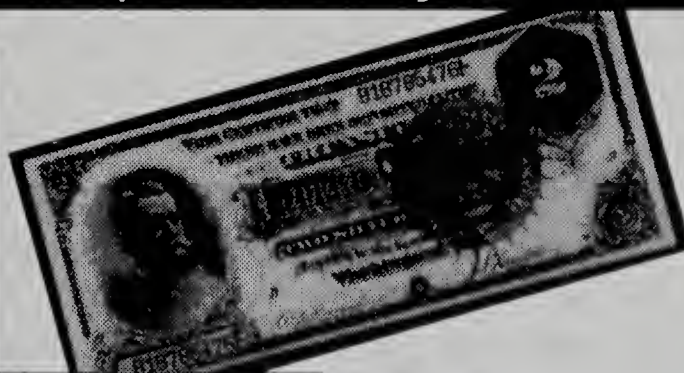
I am interested in buying or exchanging.

GALLERIA

**z. H. F.Wild
Eglseerstr. 4**

**D-83335 Chieming
Germany**

Unique Currency For Sale



Star Notes

F.R.N.'s

Nationals

Literature

Send For Free Catalog

P.O. Box 19524

Johnston, RI 02919

Or Call Toll Free

(800) 343-1833

Ask For Carl Or Frank

(800) 672-7427 (24 Hr. Fax)



Frank Martlnell & Co., Inc.

ANA'S 27TH ANNUAL SUMMER CONFERENCE ON NUMISMATICS

JULY
8-14
1995

THE
COLORADO
COLLEGE
COLORADO SPRINGS, CO
THE ANA IS
LOCATED AT THE SOUTH
END OF THE
CAMPUS

7
NEW COURSES!
NEW
INSTRUCTORS!

COST:
TUITION/MEALS/LODGING
(dbl/sgl occupancy) \$399/449
SPOUSE/CHILDREN
(meals, lodging only) \$299
TUITION ONLY \$265
(non-ANA members add
\$100 to above prices)

COURSES/INSTRUCTORS: (All courses run simultaneously for the full week)

- ★ ★ **NEW** ★ ★ U.S. PAPER MONEY (Gene Hessler and Mark Hotz)
- ★ ★ **NEW** ★ ★ U.S. COIN GRADING (Don Bonser, Len Albrecht, Tom Hallenbeck and Keith Love)
- ★ ★ **NEW** ★ ★ LINCOLN CENTS/BUFFALO NICKELS/MERCURY DIMES (David Lange)
- ★ ★ **NEW** ★ ★ DETECTION OF COUNTERFEIT AND ALTERED COINS (J.P. Martin)
- ★ ★ **NEW** ★ ★ COINS OF THE ANCIENT WORLD (Robert Hoge)
- ★ ★ **NEW** ★ ★ COURSE OF EMPIRE: STUDIES IN ROMAN AND BYZANTINE COINAGE (Kerry Wetterstrom and David Vagi)
- RETURNING** SUPERCOURSE: GRADING SILVER & GOLD TYPE COINS & DOLLARS (Mike Fuljenz)
- ★ ★ **NEW** ★ ★ 2001 YEARS OF THE ENGLISH AND THEIR COINS (Arthur Fitts)
- ★ ★ **NEW** ★ ★ COINS OF THE HOLY LAND: ANCIENT TO MODERN TIMES (Bill Rosenblum)
- RETURNING** A SURVEY OF THE COINAGE OF MEXICO: PRE-HISPANIC TIMES TO THE PRESENT (Richard A. Long)
- ★ ★ **NEW** ★ ★ U.S. TOKENS (David Schenkman)
- ★ ★ **NEW** ★ ★ OLYMPIC COINS AND MEDALS (Ed Rochette and Michele Menard)
- ★ ★ **NEW** ★ ★ COIN PHOTOGRAPHY (Tom Mulvaney and Astrid Gracy)
- RETURNING** CHERRYPICKIN' ERRORS AND VARIETIES (J.T. Stanton)
- ★ ★ **NEW** ★ ★ A SURVEY OF ASIAN NUMISMATICS FROM TURKEY TO JAPAN (George Fisher & Bill Spengler)
- ★ ★ **NEW** ★ ★ NUMISMATIC AWARENESS: HOW TO BE A WINNER (Anthony Swiatek)
- ★ ★ **NEW** ★ ★ THE ART OF ENGRAVING (Virginia Janssen)
- ★ ★ **NEW** ★ ★ SUCCESSFUL COIN CLUB MANAGEMENT (Will Jordan and Kim Dixon)

For a brochure, more information or to register, contact:

EDUCATION DEPARTMENT—AMERICAN NUMISMATIC ASSOCIATION
818 NORTH CASCADE AVENUE, COLORADO SPRINGS, CO 80903-3279
PHONE 719/632-2646 OR FAX 719/634-4085

Girsch Found His Niche in Engraving

FREDERICK GIRSCH WAS one of a small group of European-born engravers who came to the United States and found work in the security field. Each left behind a body of work for today's collectors to admire and enjoy.

Girsch was born on March 31, 1821, in Beidingen, Germany, (near Darmstadt). This year marks the 100th anniversary of his death on December 18 in Mount Vernon, New York.

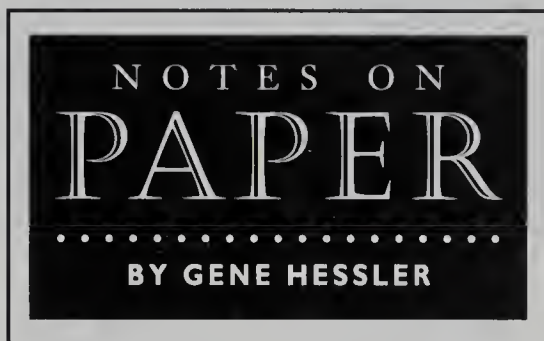
As a boy, Girsch showed artistic talent, and he studied drawing with Carl Seeger. He helped support his mother and four sisters by painting what we probably would call commercial art. His portrait *Princess* was considered good enough to gain him acceptance to the Royal Academy of Darmstadt. (In that city he also engraved for G.G. Lange.)

In 1848 Girsch went to Paris to further his studies. He sailed to New York City in 1849, prompted perhaps by the revolutions in Vienna, Berlin, Milan, Parma and especially Paris, where a revolt erupted the year of his arrival.

Soon after coming to America, Girsch worked as an etcher and engraver for the *New Yorker Criminal Zeitung*. In addition to this newspaper work, he engraved for a variety of publishers, including D. Rice, A.N. Hart and DeBow's Review. If your library has copies of *Appletons' Cyclopaedia of American Biography*, you can see examples of Girsch's work in the portraits of G.B. McClellan, David D. Porter, George Washington and John Winthrop.

In the mid 1850s, Girsch entered the field of security engraving,

where he found his medium. In 1855 he began to engrave for Danforth, Wright & Company. As early as De-



cember 6, 1862, and as late as June 12, 1875, Girsch engraved for American Bank Note Company. He probably also engraved for National Bank Note Company and Continental Bank Note Company. Although examples of Girsch's work can be found on miscellaneous security instruments, most of his artwork appears on United States obsolete and federal bank notes, and the paper money of at least 10 other countries, from Argentina to Venezuela.

One of the most admired of Girsch's engravings is his rendering of James D. Smillie's infant *Bacchus*,

god of wine. Apparently the image of this chubby figure, which seems to be stepping out of the vignette, appealed to the representatives of at least four countries. When they were choosing from a selection of engravings, Bacchus undoubtedly caught their attention. This image can be seen on an Argentina 50 pesos (P[ick]S490), Brazil 2 mil reis (PA251), Colombia 100 pesos (P218) and Mexico 50 pesos (PS158).

Another popular Girsch engraving on paper money is *The Arts*, a female figure surrounded by symbols of architecture, literature, music, painting and sculpture. It can be found on a Brazil 5 mil reis (PA264 and P18), Mexico 1,000 pesos (P239 and PS473) and Venezuela 50 bolívares (PS312).

One of at least six engraved subjects by Girsch on U.S. obsolete bank notes is *Parting Words*. This poignant seaside image of a sailor saying goodbye to his wife and children was created by famous American artist F.O.C. Darley (1822-88).



Frederick Girsch's engraved rendering of James D. Smillie's infant *Bacchus* is so lifelike, it seems to step out of the central vignette on an 1888 Republic of Colombia 100-peso note.

One example of its use is on a \$2 scrip note prepared for the County of Erie, Pennsylvania.

Of the seven, mural-like paintings in the Rotunda of the U.S. Capitol adapted as engraved subjects for the backs of the first charter National Bank notes, Girsch engraved four: *DeSoto Discovering the Mississippi* on the \$10 note, *Declaration of Independence* on the \$100 note, *Surrender of Burgoyne to General Gates at Saratoga* on the \$500 note, and *Washington Resigning His Commission* on the \$1,000 note. (Luigi Delnoce contributed to the engraving work on the latter.) Frederick Girsch's genius enabled him to capture the strength of these giant paintings as miniature engravings. The *Washington* and *Declaration* vignettes also were used on the backs of the 1918

\$5,000 and \$10,000 Federal Reserve notes, respectively.

All the notes mentioned are expensive, rare or impossible to locate. However, the 1918 notes just described are reproduced on Bureau of Engraving and Printing souvenir cards. The *DeSoto* engraving was selected for a card issued for the 1978 Memphis International Paper Money Show. Each card is available for about \$10 from dealers who specialize in souvenir cards or from paper money dealers who often include them in their inventories.

So, if you choose to celebrate the life of Frederick Girsch, one of our great engravers, you can purchase and enjoy his work on two souvenir cards. The vivid, green ink on the back designs is enhanced by all those zeros in \$5,000 and \$10,000. •

GET THE FACTS!

The ANA Resource Center is the source for numismatists:

- More than 30,000 reference materials loaned free of charge to ANA members.
- Slide sets and videotapes providing countless hours of instruction and entertainment on a wide variety of topics.

Learn how you can access the world's largest circulating numismatic library.

Contact the
ANA Resource Center
719/632-2646
Fax 719/634-4085

SPECIALISTS IN RARE U.S. GOLD & SILVER COINS

The background of our company will ensure that our services are provided with integrity, knowledge and over 25 years of numismatic experience.

- Personal attention for dealers, investors and collectors.
- We inventory one of the largest modern coin selections in the world.
- We buy and sell internationally, and attend coin conventions all over the world.
- Exclusive worldwide distributors of the 1990 China Mint Legal Tender Dragon/Phoenix Proof Coins, 1993 China Mint Peacock Proof Coins, new Lunar Series from Taiwan, and many other exclusive World Mint Coins.
- Distributors for the just-released Monnaie de Paris - First issue of 5 oz. Gold Coins, featuring artworks from the Louvre Museum. World-wide mintage of only 99 coins per design!
- Free coin portfolio evaluation service.

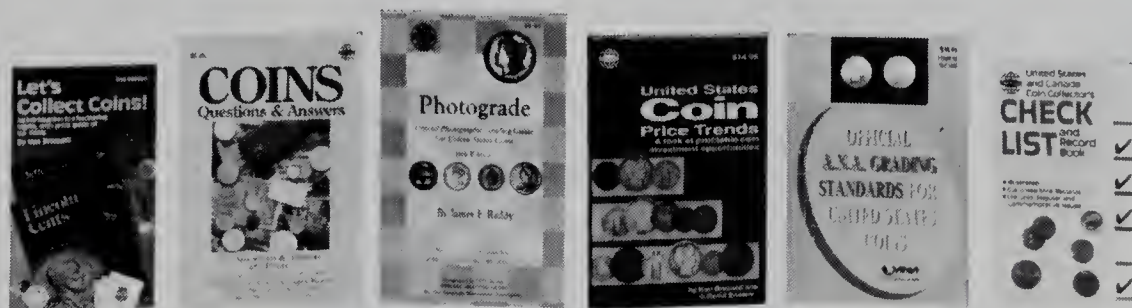


FRED WEINBERG & CO., INC.

16311 VENTURA BLVD., SUITE 550 • REPUBLIC BANK BUILDING • ENCINO, CA 91436
PHONE: (818) 986-3733 • FAX: (818) 986-2153

CALL 1-800-338-6533 OR FAX WITH YOUR WANT LIST OR INTERESTS.
WE PAY TOP DOLLARS FOR U.S. GOLD COINS!!

Whitman® offers the Coin Collector a Variety of Reference Books...



Let's Collect Coins!

Handy reference book offers the information you need to become a coin collector. Contains a price guide of all valuable U.S. coins from 1792 to the present plus a history of coin collecting from ancient times. *Item No. 9380. Suggested retail \$2.95 U.S.*

Coins, Questions & Answers

Detailed answers to 713 frequently asked questions representing a broad spectrum of coin collecting interests. Questions and illustrations have been carefully selected to provide the novice, beginning or occasional collector, with a feel for the heritage and history of coins. *Item No. 9359. Suggested retail \$5.95 U.S.*

Photograde

Match your coin to the photograph and it's graded! Over 1,000 coin photographs. All series of U.S. coins covered from half cents through double eagles. Also contains information concerning cleaning coins, preserving them, how to recognize matte proofs and a dictionary of terms. *Item No. 9361. Suggested retail \$9.95 U.S.*

United States Coin Price Trends

Includes 416 pages of advice for the collector and investor. Examine the untapped potential of numerous growth-oriented coins, tokens and paper currencies. Discover what makes the coin market tick. Learn how to evaluate market conditions...identify danger signals; what to look for; when and how to react. *Item No. 9360. Suggested retail \$14.95 U.S.*

Official A.N.A. Grading Standards for U.S. Coins

An easy-to-use, officially approved set of standards everyone can apply to grading U.S. coins. Lists every type of U.S. coin from 1793 to present. *Item No. 9097. Suggested retail \$10.95 U.S.*

Check List and Record Book

Record book designed for use as a convenient inventory of U.S. and Canadian coins. Mintage figures show how many coins were struck each year. Space provided for the collector to indicate the number of coins owned in any of six different grades of condition. Most coin types illustrated with actual size photographs next to the coin listings. *Item No. 9091. Suggested retail \$2.50 U.S.*

**These volumes are on sale now at your local coin store
or wherever coin products are sold.**



For a free product list write:
Western Publishing Company, Inc.
Whitman Coin Products M.S. 438
1220 Mound Avenue
Racine, WI 53401

“Need Dough?—See Joe!”

TODAY, JOE KADISH would never fit the image of a typical coin dealer. He was from an era past, operating his shop before the time of numismatic tabloids, classified advertising and mail-order buying and selling. Granted, in his day there were dealers who operated via post office boxes and published their own house organs. But Joe Kadish was not one of those more prominent professional numismatists. He was more like a dealer one might stumble across in a small country town.

Kadish's small town was Colorado Springs, Colorado, from the 1930s to the late '50s—before the U.S. Air Force Academy, even before Fort Carson. He operated between the time the town became a haven for tuberculosis victims and its discovery as a retirement community for old soldiers (and later, old numismatists).

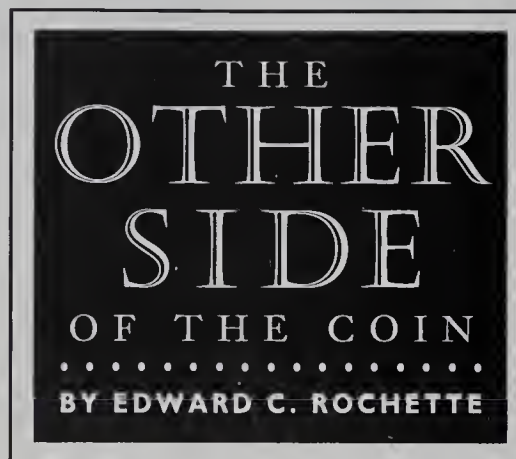
Colorado Springs' population immediately prior to World War II numbered around 30,000. The Depression had hit hard. Many downtown stores were boarded up. Industry centered on tourism and health. It was a time when a coin shop could not survive on walk-in trade.

Kadish was politely called a sporting goods dealer and gift shop proprietor. His store, however, was more a gun shop for hunters and pawn shop for those down on their luck. One could buy fishing and hunting licenses, flies and other gear, as well as ammunition if one wanted deer and elk for the table or as a trophy for the game room.

For tourists, Kadish offered Navajo rugs and jewelry. For the occasional numismatist, there were coins,

more often sold by type than date.

Indian Head cents were plentiful; Barbers were common. Mexican sil-



ver pesos sold for trade value, and 3- and 20-cent pieces were not rarities. Coins were never kept in “2 x 2s.” Browsers could find bargains in a number of old cigar boxes. Bargains there were; rarities were another matter. Kadish was no fool; he had his B. Max Mehl buying list and, for the more serious customer, a Wayne Raymond guide book (not necessarily the most recent edition). Prices advanced little.

Joe Kadish's claim to local fame came not as a coin dealer or pawnshop owner, but rather because he was moved to do a little housecleaning. Above his store at 19 East Colorado Avenue were a number of rooms once used for housekeeping, but now filled with boxloads of items he would “someday” repair or clean up and offer in his store. Accumulated over decades, the clutter made it difficult to maneuver from room to room, let alone find anything.

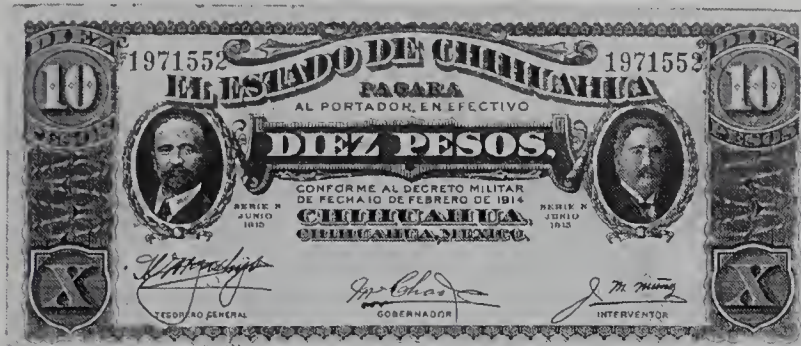
In one of the boxes Kadish discovered a hoard of photographs taken in Denver in the 1870s and '80s, during the Mile-High City's heyday as a

wild town of the West. So much for housecleaning—Kadish spent the rest of the day examining his trove. Included were pictures of an earlier Denver sporting goods store, that of John P. Lower, a pioneer gun dealer of the Old West. Lower dealt in Sharp's rifles and Colt revolvers, favorites on the frontier. One picture showed Lower himself, standing in front of his store in downtown Denver amid a mixed group of customers—white and Indian hunters.

The story of the find made the Colorado Springs and Denver newspapers. For a time, Kadish displayed the photographs in his storefront window. Local historians paid call, as did Glenn H. Johnson, librarian of the State Historical Society of Colorado. Today, they are preserved in the state archives in Denver.

Kadish's attic held a second treasure trove, if worthless paper can be called treasure. Much of the currency of the West, aside from that which bore the seal of the United States Treasury, was printed in Pueblo, Colorado, 38 miles south of Colorado Springs. The Rocky Mountain Bank Note Company, founded in 1907, operated a printing plant there. At a time when General John J. “Black Jack” Pershing was chasing Francisco “Pancho” Villa through the northern Mexico countryside, Rocky Mountain Bank Note was busily printing Mexican revolutionary currency, principally bank notes for the State of Chihuahua.

Although peace and stability were slow to return to Mexico, the Reform Constitution of 1917 brought an end to the need for revolutionary currency, Chihuahua's included.



Joe Kadish overprinted Mexican revolutionary bank notes from the State of Chihuahua with an advertisement for his shop in Colorado Springs, Colorado.

HERMAN BORAKER

Reluctant to burn the thousands of uncut sheets of notes on hand, Rocky Mountain Bank Note sold what it had in bulk as souvenirs and novelty money. Quantities went to Hollywood to be used as "movie money." Joe Kadish was one of the buyers, and for a while he stored the hoard above his store.

At first he had no idea what he

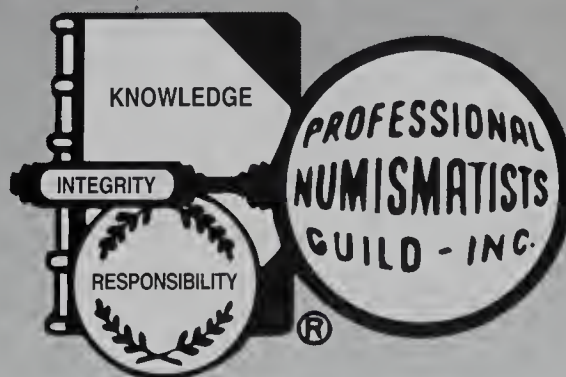
would do with his wealth of Chihuahua notes. He held no prospect of ever redeeming the money—he bought it only because it was cheap.

Although many followed suit, Kadish discovered a use for the notes. It became his second claim to fame, albeit restricted to the numismatic hobby. Kadish was one of the first to overprint Mexican revolu-

tionary currency for advertising purposes, but the idea was not new. He had seen Confederate currency used in the same way. But he was near the source of a latter-day currency, and he put it back into circulation. Across the backs of the notes, Joe Kadish listed his inventory and added the slogan, "NEED DOUGH? — SEE JOE!"

The symbol of ...

Knowledge



Professional Numismatists Guild, Inc.

A directory of PNG members and a comprehensive glossary of numismatic terms are available free on request from the Executive Director.

Robert Brueggeman
Executive Director

3950 Concordia Lane, Fallbrook, CA 92028
Phone: 619/728-1300 • Fax: 619/728-8507

We create & publish custom telephone cards.

Top Quality • Full Feature • Celebrity Licensing • Photo • Video

We publish our own highly collectible cards.

Indian Motorcycle • Smokey Yunick Racing Legend • Charlotte & Atlanta Motor Speedways
Art Cards • Bicentennial of U.S. Coins

We work with most major telephone companies.

True 3-D Full Dimension Holographic Images • Highly Competitive Rates
Customized for Corporations, Promotions and Fundraising



THE COLLECTORS' ADVANTAGE

The Collectors' Advantage is the only newspaper in the country that features telecards.
Call today for your subscription \$10 yearly U.S. / \$20 international.

1-800-VALUE-01, IN N.J. (201) 796-5552

800-825-8301

N.I.N.A., Inc • 17-10 River Rd. #4D, Fair Lawn, NJ 07410 • FAX: 201-796-2250

It Pays to Read Those Coin Ads Carefully

I HAVE BEEN corresponding with past ANA Governor Bill Fivaz about advertisers' use of illustrations of uncirculated coins when indeed they are selling coins of much lower grade. This trick has been with us since the days of B. Max Mehl, who was notorious for using stock illustrations in his catalogs. Bill thinks the problem is getting worse, pointing out a half dozen current ads in leading coin publications.

Bill is a well-known consumer advocate who is famous for acting on his convictions. Besides writing to me, he sent letters to the editors of two major publications in which these advertisements appeared.

Is it unethical to show a generic picture? Most hobbyists think it is. One could argue that it is common practice for other products, like cars or shoes. But coins are different. Their value is based largely on condition. To advertise a coin in Fine condition while picturing an uncirculated piece is just plain deceptive.

When you spot something like this, write and complain to the publisher. With a coordinated effort, we might be able to wipe out this offensive practice. The real victims are uninformed beginners who end up being disappointed in the hobby.

File #413

For only \$19 plus \$2 shipping, you can own "The First Indian Head Penny of 1859." I won't get picky about the wording. We all know it is a cent, not a penny; and though 1859 was the first year of issue, I won't point out that the wording indicates you should get the very first

coin made that year. I won't even quarrel with the claim that these are "coveted" coins. I do, however, think



the asking price is somewhat high for a piece in Good condition.

This ad ran in several local newspapers. It included a story about the "white" cents and made them sound as unusual as they really are. One nice thing is that there is a 30-day, no-risk, home examination, money-back guarantee. Nobody will go broke spending \$21 for one of these, but they will find the coins are worth much less when they try to sell one.

File #414

At this time of year, we start getting flooded with offers for various forms of bullion. One of the most prevalent is a giant, half pound of silver that imitates Weinman's or Saint-Gaudens' Liberty designs for United States coins.

These giants are attractive, but for many reasons I have a problem accepting them. Their designs are not original; they are more like paperweights than coins; they are not a good bullion investment because they are way overpriced; and they are not rare, scarce or limited (except at the manufacturer's discretion). No amount of proof finish, gold plating, numbering or other

fancy decoration will add to the value of these medals.

Don't be misled by statements about these being new on the market, just issued or unique in any way. Sure, they are dated 1995, but who cares? Privately made silver rounds rarely are collected by date and do not command a premium based on the number made in a particular year. Think twice about paying a high premium for bullion; the after-market is very small.

File #415

This month several readers sent me copies of ads offering uncirculated Morgan dollars for around \$30 each. I was going to comment on them until someone pointed out an ad offering dollars of unspecified grade for more than \$25 each. This gets the prize for the biggest rip-off of the month.

This not-so-generous offering appeared in a catalog of miscellaneous and sundry items. I have no way of knowing if the other items were overpriced, but judging from the coins, I would be wary of buying anything from this company. A "set" of five circulated Morgan dollars for \$129.95 surely is no bargain.

Another gem in this catalog is a 27-piece group of 20th-century type coins, ranging from cent to dollar and seemingly including everything one would want, except condition. The illustrated coins look heavily worn and cleaned. The price is a whopping \$179.95.

Only slightly better are the mini-collections priced at \$39.95—the Barber series (cent through half dollar) and the artistic pieces made

from 1916 to 1945. As for the other coins, the illustrations show worn and polished pieces, but they do not seem to be as overpriced as the bigger type set or the Morgan dollars.

It is nice to get the word out about coin collecting, but people who are interested in buying starter sets should be aware that there are professional coin dealers who can better serve their needs and sell them quality coins at lower prices.

File #416

One of television's home-shopping networks recently offered an 1883 "no cents" nickel. The price was a bit high, as you might expect, but it was not outrageous. The story of how some pieces were plated with gold and passed as \$5 coins was embellished somewhat to make them

sound really exciting. This kind of promotion could stimulate interest in the hobby.

What bothered me was the tale about the coins being discovered in a bank vault, where they allegedly had been stored since they were made. According to the sales pitch, the coins were set aside as a bank asset and overlooked until they were found recently and put up for sale. That doesn't make sense. Why would a bank store that many nickels for more than 100 years? Could a bank simply forget about them? Didn't anybody ever audit its assets?

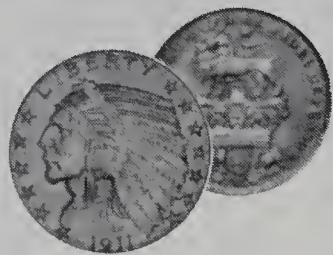
The 1883 "no cents" nickel is fascinating enough on its own merit. Who cares where the coins came from, as long as they are in decent condition and reasonably priced? They shouldn't be worth a premium,

even if they *were* recovered from some mysterious bank vault.

File #417

A similar offer in *USA Today* touted a hoard of uncirculated Morgan dollars that was found after 100 years. Again, the price is much higher than in the numismatic marketplace. The only special thing these coins have going for them is that they are from a "secret hoard." The ad implies these coins sat safely in hiding while most others circulated or were melted.

All coin enthusiasts seem to be great storytellers, and part of any coin's value is based on its history. For a coin as interesting as the Morgan dollar, there is no reason to add to its romance, and certainly no excuse to raise its price because of a fabricated background. •



THE OTHER SIDE OF THE COIN

American Heritage Minting, Inc. is well known for English coins. But we are also extremely knowledgeable and active in the U.S. market as well. If you want accurately graded copper, silver, and U.S. gold coins at reasonable prices, send us your want list. Or, contact our President, WILLIAM P. PAUL, for an individual consultation.

AMERICAN HERITAGE
MINTING, INC.

BENJAMIN FOX PAVILION • SUITE 510 • P.O. BOX 1008
JENKINTOWN, PA • (215) 576-7272

Mark Ruben Inc. Rare Coins

5825 Sunset Drive Suite 302
South Miami, FL 33143

United States • World Coins Paper Money

Our Staff Specializes in:

- Bank Notes and Coins of Cuba
- World Paper Money
- Spanish Colonial 1 & 2 Reales
- U.S. gold & 19th Century Type
- Ancient Coins

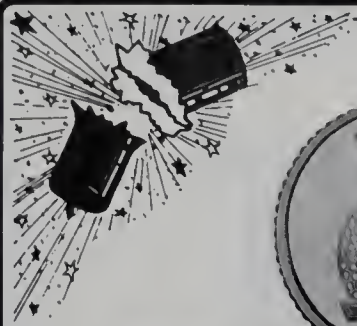
Let us help you build your collection!

Call Us!

(305) 661-7712 Fax (305) 661-4767

Write or ask for free copy of the *M.R.I. Journal*. Please Specify your area of interest!

BUY DIRECT ... FROM THE SOURCE!!



Isle of Man 5-Pence
Struck in Gold and Silver



Liberia \$10 Silver
Nelson Mandela



Liberia \$10 Silver
Marshal Rommel

ISLE OF MAN GOLF BALL 5-PENCE

These little (18mm) beauties were first offered through golfing publications and have been snapped up eagerly by golfers who must have everything pertaining to their sport. This leaves only a few of these special strikes in silver and gold of the 1994 5-pence coin for collectors. First come, first served - \$12.95 in sterling silver proof, \$84.95 in 22-karat gold proof. Only THREE pieces per customer, please!

LIBERIA STATESMEN SERIES

President Nelson Mandela of South Africa has been honored on a 1994 Liberia "Statesmen of the World" pure silver \$10 proof coin and a pure gold \$250 coin. Yes, the very popular Rommel, Eisenhower and Montgomery \$10 silver pieces are still available, as well as a few other earlier Statesmen coins. See the official coupon below.

POPULAR I.O.M. CAT AND GIBRALTAR DOG COINS

The official coupon below offers many of the popular Cat coins in cuni, silver and gold. The equally popular Dog coins are not mentioned, but 1992, 1993 and 1994 coins in all metals are still available in prices comparable to the Cat pieces. Just specify your needs!

Also still available are Eritrea 1993 Independence coins: \$1 cuni at \$6.95; \$10 silver at \$39.95; \$50 gold at \$95 and \$100 gold at \$175.

OFFICIAL GOVERNMENT ORDER FORM DINOSAUR/ENDANGERED SPECIES 1993-94 COINS

Description	Mintage	Number Wanted	Issue Price	Total
Bosnia 500-Dinar CNBU (38.6mm)	Unlimited		\$6.95	
Bosnia 750-D silver PF (38.6mm)	30,000		35.00	
Bosnia 10,000-D gold PF (22mm)	5,000		165.00	
(Bosnia depicts Brontosaurus & Tyrannosaurus Rex)				
Eritrea \$1 CNBU (38.6mm)	Unlimited		6.95	
Eritrea \$10 silver PF (38.6)	30,000		35.00	
Eritrea \$100 gold PF (22mm)	5,000		165.00	
(Eritrea depicts Triceratops, Pteranodon & Ankylosaurus)				
Gibraltar Crown CNBU (38.6mm)	Unlimited		6.95	
Gibraltar Crown silver PF (38.6)	30,000		35.00	
Gibraltar 1/5 Crown gold PF (22mm)	5,000		165.00	
(Gibraltar depicts Stegosaurus & Cetiosaurus)				
Isle of Man Crown CNBU (38.6mm)	Unlimited		6.95	
I.O.M. Crown silver PF (38.6mm)	30,000		35.00	
I.O.M. 1/5 Crown gold PF (22mm)	5,000		165.00	
(I.O.M. depicts Iguanodon & Diplodocus)				
Liberia \$1 CNBU (38.6mm)	Unlimited		6.95	
Liberia \$10 silver PF (38.6mm)	25,000		35.00	
Liberia \$100 gold PF (22mm)	7,500		165.00	
(Liberia depicts Protoceratops Archaeopteryx & Corythosaurus)				
(Liberia also depicts Gorilla, Turtle and Hippopotamus)				

NOTE: CNBU = Cupronickel brilliant Unc. PF = Proof. mm = Millimeters.
All coins above are official legal tender! Specify those you want by name!

ISLE OF MAN GOLF BALL SOUVENIR PROOF COINS

Silver (.925) 5p, 3.2gm, 18mm	Rare!	12.95
Gold (.917) 5p, 3.25gm, 18mm	Rare!	84.95

CATS! CATS! IOM'S POPULAR CAT COINS

1992 Siamese CNBU Crown		6.95
1992 Siamese silver PF Crown	50,000	39.95
1992 Siamese gold BU 1/10-oz		54.00
1992 Siamese gold BU 1/5-oz		96.00
1993 Maine Cat NMBU Crown		6.95
1993 Maine silver PF Crown	50,000	39.95
1993 Maine gold BU 1/25-oz		33.00
1993 Maine gold BU 1/10-oz		54.00
1993 Maine gold BU 1/5-oz		96.00
1994 Bobcat CNBU Crown		6.95
1994 Bobcat silver PF Crown	50,000	39.95
1994 Bobcat gold BU 1/10-oz		54.00



Sherlock Holmes



221B Baker St.



Hounds Of The
Baskervilles



The Final Problem
All Gibraltar Crowns

SHERLOCK HOLMES ENSHRINED ON GIBRALTAR COINAGE

At last! Gibraltar's SHERLOCK HOLMES coins! Seven years in the planning, the centennial of the Return of Sherlock Holmes is saluted on a 1994 six-crown series, the first legal tender coinage ever to picture the world's most famous detective and the originator of the "private eye" concept of fiction.

Sir Arthur Conan Doyle introduced Holmes in 1887 in "A Study in Scarlet" but "killed him off" in the famous death struggle with Professor Moriarty at Reichenbach Falls in the tale "The Final Problem." But the public demanded more of Holmes and in 1894 the detective returned to 221B Baker Street. Over the years many able screen actors portrayed the keen-eyed Holmes - Basil Rathbone, Jeremy Brett, Edward Woodward, Christopher Lee among them - helping to make the detective much closer to real life than his host of later imitators - Nero Wolfe, Philip Marlowe, Sam Spade, Ellery Queen etc. Other actors, especially the affable Nigel Bruce, have brought Holmes' sidekick Dr. Watson to life.

One crown depicts Holmes in profile, his deerstalker cap and calabash pipe prominent. Others depict five of the Holmes tales: Hound of the Baskervilles, Mary Celeste, Three Garridebs, Final Problem and Empty House. They are offered here as complete 6-coin sets, but you may ask for quotes on individual coins.

LIBERIA STATESMEN PROOF COINS

Description	Mintage	Number Wanted	Issue Price	Total
1989 Hirohito \$10 silver	Scarce!		44.00	
1992 Willy Brandt \$10 silver	25,000		39.95	
1993 Bill Clinton \$10 silver	25,000		39.95	
1993 Bill Clinton \$250 gold	5,000		390.00	
1994 Erwin Rommel \$10 silver	25,000		39.95	
1994 Gen. Eisenhower \$10 silver	25,000		39.95	
1994 Gen. Montgomery \$10 silver	25,000		39.95	
1994 Nelson Mandela \$10 silver	25,000		39.95	

GILBRALTAR 1994 SHERLOCK HOLMES 6-COIN SETS

Cupronickel BU set of 6	Unlimited		39.00	
Silver PF set of 6, cased	30,000		225.00	
Gold .999 PF set of 6, cased	5,000		990.00	

BU MINT SETS IN COLORFUL CARD HOLDERS

IOM 1990 9-coin set		24.95
Gibraltar 1988 9-coin set (in wallet)		24.95
Gibraltar 1990 9-coin set		24.95

GIBRALTAR 1994 PETER RABBIT & FRIENDS COINS

Cuni BU 6-coin set		39.95
Silver PF 6-coin set	30,000	199.95
Gold 1/25 oz. 6-pc set	5,000	249.95
Cuni BU Peter Rabbit Crown in special card pack		11.95

NOTE: Individual CNBU crowns cost \$6.95 each, silver crowns \$35 each, and Proof 1/25 oz. coins \$43.50 each. Specify, please!

Wisconsin residents add 5.5% sales tax

TOTAL
Postage \$7.00

Name _____

Address _____

City/State/Province/ZIP _____

I am paying by: ☐ Personal Check ☐ Money Order

VISA or MasterCard No. _____

Expir. Date _____ Signature _____



Pobjoy Mint Ltd

P.O. Box 13826, Milwaukee, WI 53213
Telephone: 414-873-6772 (FAX) 414-873-6422



WE'RE NOT JUST BOOKS!

Slides, videos and a dedicated staff comprise your best information source—the **ANA Resource Center**.

As the world's largest circulating numismatic library, we provide answers to all your numismatic questions. Save your valuable time by letting us do the research.

- Get facts about coins.
- Investigate price trends.
- See coins you'll never see (on slides).
- Learn grading through videotapes.

The ANA Resource Center is just a phone call away:

719/632-2646

Or you can FAX your inquiries:

719/634-4085

**ANSWERS.
THAT FAST AND THAT EASY;
through the ANA Resource Center.**



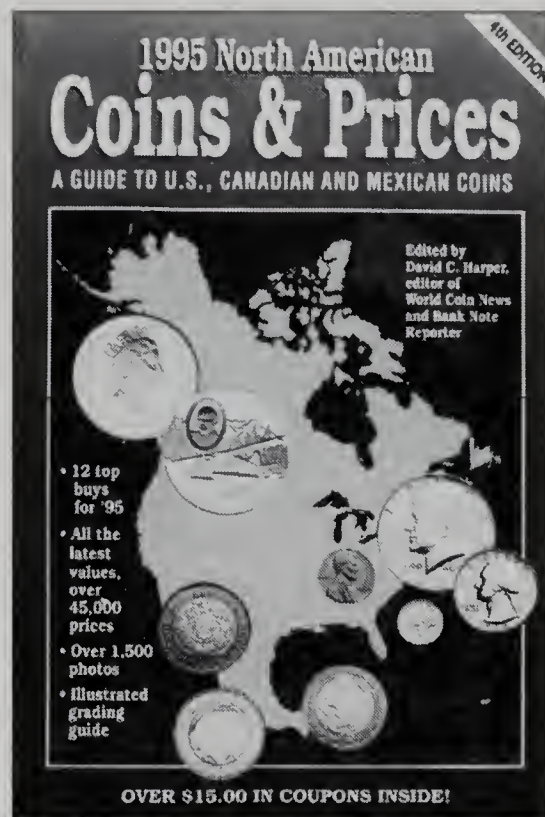
ResourceCenter

ANA Resource Center • 818 North Cascade Ave. • Colorado Springs, CO 80903

BOOKMARKS

■ The 4th edition of Krause Publications' **1995 North American Coins and Prices: A Guide to U.S., Canadian and Mexican Coins** (ANA Library Cat. No. GA50.S5 1995) is a comprehensive volume designed to provide coin collectors with accurate, independently produced pricing information. Edited by David C. Harper, editor of *Numismatic News*, *World Coin News* and *Bank Note Reporter*, the soft-cover volume offers 528 pages of current prices and helpful tips, along with a look at the future of collectable coins.

The thorough coverage of U.S. coins spans colonial issues, issues of 1792, commemoratives, American Eagle bullion coins, and minting va-



1995 North American Coins and Prices: A Guide to U.S., Canadian and Mexican Coins brims with useful information.

rieties and errors. All Canadian coins issued since 1858 and Mexican coinage from 1701 also are detailed.

Novices and experts alike will find the 11 introductory chapters useful. Ranging in subject from the basics of minting and coin care to predictions for the coin market of 2020, the first portion of the 6 x 9-inch reference offers valuable information from noted numismatic authorities such as Al Doyle, Alan Herbert, Arlyn G. Sieber, Robert Van Ryzin, Eric von Klinger and Robert E. Wilhite. Three chapters are dedicated to the basics of collecting, including assembling a collection, grading coins and caring for numismatic investments. The heart of the book features more than 45,000 price listings, accompanied by more than 1,500 photographs.

TOWER COIN & STAMP EXCHANGE

Specialists in U.S. & Foreign Coins



*Investments • Counseling • Appraisals
Leading Buyer—Coins & Stamps • Gold & Silver*

Send for our free fixed price list

JOHN BAUER, ANA LM 2378
3400 Monroe Ave., Rochester, NY 14618
(716) 546-3810 / Mon. thru Sat., 10-5

New, Expanded THIRD EDITION

THE PRACTICAL BOOK OF COBS

PUBLISHED JANUARY 1995

\$15 POSTPAID

Send check to:

FRANK SEDWICK
P.O. Box 300696
Fern Park, FL 32730

Phone 407/644-7037 • Fax 407/647-2627

*Specialist in "Treasure Coins," Spanish Colonial Mints
Bimonthly Price Lists*

1995 *North American Coins and Prices* is available from bookstores, hobby book dealers or directly from the publisher for \$14.95 plus \$2.50 shipping (Wisconsin residents should add 5.5-percent sales tax). Contact Krause Publications, Book Department NR, 700 E. State St., Iola, WI 54990-0001, or call toll free 800/258-0929. It also can be ordered through the ANA MoneyMarket, telephone 800/367-9723.

■ Touted as an effective general reference, **Warman's Coins and Currency** (ANA Library Cat. No. CC20.B4) is intended as a primer for casual and new collectors, although seasoned numismatists will find the information useful as well. Written by Allen G. Berman and Alex G. Malloy, this latest addition to Warman's "Encyclopedia of Antiques

and Collectibles" series offers values and prices for ancient, medieval and modern coins, including art medals, bank checks, commemoratives, mint sets and tokens.

The 360-page, softcover volume provides historical information, suggestions for further reading and practical hints for determining value. Every American and Canadian coin struck is listed, accompanied by clear illustrations. Also featured are rare and common coins from most foreign countries, including the newly liberated areas of Eastern Europe.

Important basic information, such as how to use a price list and choose a reliable dealer, leads the beginner through the ins and outs of numismatics. The authors also offer an extensive discussion of grading and address the controversial issue

of slabbing.

Published by the Wallace-Homestead Book Company, an imprint of the Chilton Book Company, *Warman's Coins and Currency* is priced at \$15.95. To order, contact the publisher at 201 King of Prussia Rd., Radnor, PA 19089-0230, telephone 610/964-4000.

■ Gerhard Schön's updated **Deutscher Münzkatalog 18. Jahrhundert** ("Catalog of 18th-Century German Coins") (ANA Library Cat. No. JG85.S3 1994) helps readers positively identify German, Hapsburg and Swiss coinage issued from 1700 to 1806 with the aid of numerous, actual-size photographs and an extensive bibliography. Current values in two grades of condition also are given. Additionally, more than 350 issuers of city, church and crown



Remy Bourne

NUMISMATIC LITERATURE SPECIALIST

509-40th Avenue N.E.
MINNEAPOLIS, MN 55421-3834

PHONE 612 789 7070
FAX 612 789 4747

Invites you to send for the Second Edition of my "**Numismatic Literature Review and Fixed Price List**" available in March 1995. The Review contains Numismatic Texts, Auction Catalogs, Fixed Price Lists, Periodicals and this issue features informative articles "An Introduction to Reckoning Counter Literature: Part I" by L.B. Fauver and "Standard References, Part I: Finding Hidden Information on Your Coins" by Bill Yost.

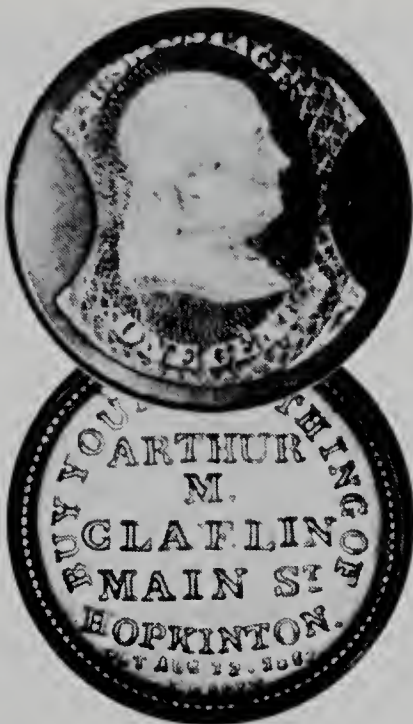
Please send five dollars now to reserve a copy of this catalog.

I am a full-time Numismatic Literature Specialist and I can help you develop a meaningful and useful library. I can help you sell your library through Auction, Fixed Price List or I can purchase it directly from you.

coinage are arranged alphabetically, complete with illustrations and descriptions. The 864-page, softcover volume is written in German.

For more information, contact the publisher, Weltbild Verlag GmbH, Steinerne Furt 68-72, 86167 Augsburg, Germany.

■ The first in a planned, seven-volume series titled "A Numismatist's Perspective of the Civil War," **Civil War Encased Stamps: The Issuers and Their Times** (ANA Library Cat. No. US50.R4) by Fred L. Reed III examines in detail the varieties and rarities in the field of Civil War-era encased postage stamps. An expert on the subject, the author spent 14 years preparing the comprehensive volume. The resulting 500-page, hardcover reference includes a catalog of encased stamps with sug-



Not Actual Size

Encased postage stamps, like this Arthur M. Claflin specimen (one of only three or four known to exist), are featured in Fred Reed's book, *Civil War Encased Stamps: The Issues and Their Times*.

gested values, and cross-references to other publications on the subject.

Extensive biographical information about John Gault, the visionary and entrepreneur who created encased stamp coinage, forms the historical backdrop of the book. An annotated bibliography and numerous appendixes, graphs and charts provide helpful, in-depth information. Approximately 840 illustrations, including numerous black-and-white photographs of the people and places instrumental in the birth and growth of "that new metallic currency," add to the volume's interest.

Civil War Encased Stamps: The Issuers and Their Times is priced at \$59.95 and is published by BNR Press, 132 E. Second St., Port Clinton, OH 45452. A CD-ROM version also is available. •

TEN MILLION DOLLARS OF RARE NUMISMATIC BOOKS SOLD

Since 1976, George Frederick Kolbe/Fine Numismatic Books has sold nearly \$10,000,000 of rare and out of print numismatic books — a record never before approached.

There must be a good reason

Consignors in our sales have included:

STACK'S • JOHN W. ADAMS • DENNIS MENDELSON
AMERICAN NUMISMATIC SOCIETY • LESTER MERKIN
AMERICAN NUMISMATIC ASSOCIATION • TED CRAIGE
MATT ROTHERT • A. KOSOFF ESTATE • ETC. • ETC.

CONSIGNMENTS FOR FUTURE SALES ARE NOW
BEING ACCEPTED. CALL OR WRITE FOR DETAILS

GEORGE FREDERICK KOLBE

Fine Numismatic Books

P.O. Drawer 3100 • Crestline, CA 92325-3100

Tel: (909) 338-6527 • Fax: (909) 338-6980

IF YOU COLLECT COINS YOU NEED



The most comprehensive coin coverage and pricing trends hobby wide.

Delivered to your home, weekly.

CALL TOLL FREE 1-800-253-4555

or write to:

COIN World

P.O. Box 4315, Sidney, OH 45365

One year only **\$28.00**

U.S. Monetary System

continued from page 318

the double dobla. Later, a ruthless Spanish king decided to name the money after the regency, and, from a shortening of the Latin phrase, we got the "real," which was doubled three times. A lot of silver came out of the New World, producing enough pieces of eight to make an impression on Thomas Jefferson.

Perhaps the words *duro* and *taler* were combined to become the dollar, but unless Noah Webster thought to note it in his dictionary, it is pure speculation. Jefferson recommended the decimal system, but retained the 2-real coin, which became our quarter.

Born of violence and conquest, raised on wealth and warfare, it is no

wonder the legacy of the dollar has drawn many men to their demise. Jefferson halted the minting of silver dollars in 1804, after many had been struck with 1803 dies, thus inadvertently causing a controversy that would not be solved for another 160 years. But that's another story! •

Sources

Calicó, Xavier and Ferrán Calicó. *The "Onza" Main Book (The Gold Doubloon of Eight)*. Barcelona: Gabinete Numismático Calicó, 1986, pp. 5-21.

Doty, Richard G. *The Macmillan Encyclopedic Dictionary of Numismatics*. New York: Macmillan Publishing Co., Inc., 1982, pp. 107-09, 276-77.

Friedberg, Robert. *Gold Coins of the World from Ancient Times to the Present*, 1st and 6th editions. New Jersey: The Coin and Currency Institute, Inc., 1958 and 1992, pp. 624-28.

Bank Leu AG and Numismatic Fine Arts, Inc. *The Garrett Collection, Part II*, October 16-18, 1984. Zurich, Switzerland, Lots 864, 865 and 1436.

Heiss, Aloiss. *Monedas Hispano-Cristianas desde la Invasion de los Árabes*, Vol. I. Madrid: R.N. Milagro, 1865, pp. 1-172, plates 1-33.

Lhotka, J.F. and P.K. Anderson. *Survey of Medieval Iberian Coinage*. The American Numismatic Association, 1963, pp. 3-42, 120.

Michener, James A. *Iberia*. New York: Random House, 1968, pp. 199, 230.

David Kenny is a Maryland resident who specializes in Spanish Renaissance gold coins and 18th-century U.S. gold issues. A collector since the mid-1950s, he has written articles for the JOHN REICH JOURNAL regarding die variety nomenclature, mintage figures for early die varieties, and type collecting. A dealer in Asian antiquities, he has traveled extensively in Asia, Europe and South America.

WANTED

Canadian Coins, Tokens &
Banknotes for Cash or Consignment



We are one of the largest buyers
and sellers of Canadian material
Now 4 locations.

J&M NUMISMATIC INVESTMENTS

106 W. Broadway, Vancouver, B.C. V5Y 1P3
(604) 876-7181

P.O. Box 9, Blaine, WA 98230-0009
Franchise Inquiries Welcome



... an important name
in numismatics.

Coins appraised, auctioned,
bought and sold

SEND FOR YOUR FREE COPY OF
THE RARCOA GOLD SHEET

RARE COIN COMPANY OF AMERICA, INC.

6262 South Route 83
Willowbrook, Illinois 60514
Phone 708-654-2580
FAX: 708-654-3556



E. Milas, Pres.

LM 632

MEMBERSHIP NEWS

Calendar of Events

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or fax 719/634-4085.

EAST

MARCH

4-5 CHARLESTON, WV.

Charleston House Holiday Inn, Kanawha Blvd. Kanawha Valley Coin Club Coin Show. W.R. Lund, c/o KVCC, P.O. Box 8891, South Charleston, WV 25303.

4-5 HAGERSTOWN, MD.

Venice Ballroom, Dual Hwy. (E. of Hagerstown on U.S. Rt. 40). Interstate Coin Club Coin Show. Robert Brechbiel, c/o ICC, P.O. Box 1901, Hagerstown, MD 21742.

5 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180, telephone 518/274-4216.

5 WILLIMANTIC, CT. Elks Lodge, Pleasant St. (Rt. 32). Mansfield Numismatic Society 22nd Annual Coin &

Paper Money Show. C. John Ferreri, c/o MNS, P.O. Box 33, Storrs, CT 06268.

11-12 INDIANA, PA. Best Western University Inn, 1545 Wayne Ave., Rt. 119 S. Indiana Coin Club

37th Annual Spring Coin Show. John F. Busovicki, c/o ICC, 72 Walcott St., Clymer, PA 15728-1230, telephone 412/254-2471.

11-12 YORK, PA. Springetts Fire Hall, 3013 E. Market St. (I-83, Exit 8

ANA EVENTS

March 2-4 ATLANTA, GA. The Cobb Galleria Centre, 300 Galleria Pkwy. Early Spring Convention. Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

April 16-22 National Coin Week. Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

July 8-14 COLORADO SPRINGS, CO. The Colorado College. 27th Annual Summer Conference. Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

August 16-20 ANAHEIM, CA. Anaheim Convention Center. 104th Anniversary Convention. Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

NATIONAL & REGIONAL EVENTS

April 1-2 LANCASTER, PA. Farm & Home Center, Acadia Rd. & Rt. 72 (off Rt. 30). Central Pennsylvania Numismatic Association Coin Show. CPNA, P.O. Box 6251, Lancaster, PA 17607.

April 14-15 PORTLAND, OR. Red Lion Inn-Lloyd Center, 1000 N.E. Multnomah. Pacific Northwest Numismatic Association 46th Annual Show hosted by the Willamette Coin Club. Rob Retz, 5757 N.E. Emerson, Portland, OR 97218.

April 27-29 LAS VEGAS, NV. Aladdin Hotel & Casino. 3rd Annual Casino Chip & Gaming Token Collectors Club Convention & Show. Michael R. Skelton, c/o CCGTCC, 112 Simmons, Coppell, TX 75019.

April 28-30 MILWAUKEE, WI. MECCA Convention Center. Central States Numismatic Society 56th Annual Convention co-hosted by the Milwaukee Numismatic Society, Numismatists of Wisconsin and South Shore Coin Club. Bob Korosec, c/o CSNS, 8307 W. Becher St., Milwaukee, WI 53219, telephone 414/541-8650.

May 20-21 NORTH PLATTE, NE. Holiday Inn, Hwy. 83 & I-80. Nebraska Numismatic Association 40th Annual Coins & Collectibles Show. Elmer G. Nelson, c/o NNA, P.O. Box 683, Sutherland, NE 69165.

E.). York Coin Club 34th Annual Coin Show. Jane Knaub, c/o YCC, 150 Throne Ave., York, PA 17402, telephone 717/757-4070.

12 BARRE, VT. Moose Hall, Main St. (across from Grand Union). Central Vermont Coin Club Coin Show. Dieter H. Kaltz, c/o CVCC, P.O. Box 196, Barre, VT 05641, telephone 802/563-2859; or Bill Brown, telephone 802/253-2000.

12 BREWSTER, NY. Sciortino's Restaurant, Rt. 22. Cross States Numismatic Association Coin Show. Ralph C. Langham, c/o CSNA, Box 8303, New Fairfield, CT 06812, telephone 914/279-5324.

12 MIDDLETOWN, CT. American Legion Hall, 58 Bernie O'Rourke Dr. (next to Palmer Field, Rt. 66). Middletown Coin Club Coin Show. Fran Whelan, c/o MCC, P.O. Box 5013, Rocky Hill, CT 06067, telephone 203/563-4851.

19 LIONVILLE, PA. Holiday Inn, Rt. 100 (S. of Pa. Tpke., Exit 23). West Chester Coin Club 32nd Annual Coin Show. Joe DeMeo, c/o WCCC, P.O. Box 818, West Chester, PA 19381, telephone 610/983-1431 (days).

19 PORTLAND, ME. Holiday Inn, Maine Tpke., Exit 8. Coin Show presented by the Gorham Coin Club. Stephen A. Crain, c/o GCC, 89 Varney Mill Rd., Windham, ME 04062, telephone 207/892-7113 (evenings).

26 GLENS FALLS, NY. Queensbury VFW Post 6196 (Northway Exit 18 E.). 17th Annual Spring Coin & Stamp Show co-hosted by the Coopers Cave Coin Club and Adirondack Stamp Club. Gerald J. Snow, P.O. Box 1, Ft. Ann, NY 12827.

APRIL

2 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180, telephone 518/274-4216.

7-9 WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy., Tarrytown Rd. & Central Ave. Westchester Coin & Paper Money Show "WESPSEX" co-sponsored by the Westchester & White Plains Coin Clubs. Earl H. Peltin, P.O. Box 122, Eastchester, NY 10709, telephone 914/961-3305 or 305/929-3009.

16 BREWSTER, NY. Sciortino's Restaurant, Rt. 22. Cross States Numismatic Association Coin Show. Ralph C. Langham, c/o CSNA, Box 8303, New Fairfield, CT 06812, telephone 914/279-5324.

22-23 LAVALE, MD. LaVale Fire Hall, 423 National Hwy. (U.S. Rt. 40, 2 miles W. of Cumberland). Western Maryland Coin Club Coin Show. George Waingold, c/o WMCC, 1260 Vocke Rd., LaVale, MD 21502-7716.

22-23 PLEASANT GAP, PA. Pleasant Gap Fire Company, College Ave. (Rt. 26). Centre Coin Club Annual Show & Sale. Thomas Daubert, c/o CCC, 378 Bradley Ave., State College, PA 16801, telephone 814/863-4816.

30 HACKETTSTOWN, NJ. American Legion Hall, Willow Grove St. Coin, Card & Collectibles Show presented by the Hackettstown Coin Club. HCC Show Chairman, c/o Steve's Coins, P.O. Box 83, Boonton, NJ 07005.

MAY

7 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180, telephone 518/274-4216.

27-28 CHAMBERSBURG, PA. Holiday Inn, I-81, Exit 5. The Friendly Coin Club 35th Annual Coin Show. Fitz Shelton Jr., c/o FCC, 225 Brumbaugh Ave., Chambersburg, PA 17201-2805, telephone 717/264-8855.

SOUTH

MARCH

5 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022-0910.

11-12 FT. WALTON BEACH, FL. Westwood Retirement Community, Atrium, 1001 N.W. Mar Walt Dr. Fort Walton Beach Coin Club Annual Spring Coin Show. Jim Harrell, c/o FWBCC, 218 S.W. Miracle Strip Pkwy., Ft. Walton Beach, FL 32548, telephone 904/664-6134.

11-12 WINSTON-SALEM, NC. Winston-Salem Elks Lodge (Silas Creek Pkwy. next to Hanes Mall). Winston-Salem Coin Club 26th Anniversary Coin Show. Dale A. Berube, c/o WSCC, P.O. Box 30106, Winston-Salem, NC 27130-0100.

18-19 BEAUMONT, TX. Holiday Inn Beaumont Plaza, Houston Rm., 3950 I-10. Southeast Texas Spring Coin & Collectibles Show co-sponsored by the Beaumont, Orange, Port Arthur & Silsbee Coin Clubs. Jack Provost, P.O. Box 1676, Silsbee, TX 77656, telephone 409/385-9272.

25-26 FT. MYERS, FL. Garden Council & Activity Center, 2646 Cleveland Ave. Cape Coral Coin Club 20th Annual Coin Show. Jack Bruner, P.O. Box 6121, Ft. Myers, FL 33911-6121, telephone 813/481-1956 or 813/481-8285.

25-26 LUBBOCK, TX. Lubbock Memorial Civic Center, 1501 6th St. 35th Annual Coin & Sports Card Show sponsored by the South Plains Coin Club. SPCC, P.O. Box 6326, Lubbock, TX 79493, telephone 806/792-2245.

APRIL

1-2 RALEIGH, NC. Holshouser Bldg., State Fairgrounds. Raleigh Coin Club 21st Annual Coin & Stamp Show. Halbert Carmichael, c/o RCC, Box 5625, Raleigh, NC 27650, tele-

phone 919/832-4128.

2 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022-0910.

7-9 WILMINGTON, NC. Elks Lodge, 5102 Oleander Dr. Annual North Carolina Azalea Festival Coin Show presented by the Lower Cape Fear Coin Club. O.T. Thompson, c/o LCFCC, P.O. Box 4232, Wilmington, NC 28406, telephone 910/395-5950.

29-30 COLUMBUS, GA. National Guard Armory, 2505 Victory Dr. (U.S. 280). Muscogee Coin Club 28th Annual Coin & Collectible Show. Charles Satlof, c/o MCC, 2224 Elm Dr., Columbus, GA 31907, telephone 706/561-6706 (days); 706/568-0087

(after 8 p.m.).

MAY

14 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022-0910.

CENTRAL

MARCH

11-12 FT. WAYNE, IN. Ramada Inn. Old Fort Coin Club Coin & Stamp Show. Marvin Mericle, c/o OFCC, P.O. Box 11051, Ft. Wayne, IN 46855.

17-19 BROOKLYN CENTER,

CALENDAR OF EVENTS

REQUEST FOR LISTING IN *THE NUMISMATIST*

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved for ANA member clubs and organizations. Entries must be received by the Publications Department at least eight weeks prior to the cover date of the magazine, and preferably as much as four months in advance so announcements can appear in several consecutive issues.

Send completed form to:

The Numismatist, Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279
Fax 719/634-4085

Sponsoring organization(s) _____ ANA # _____

Name of show _____

Check one: _____ local show _____ regional show _____ national show

Show date(s) _____

Show location _____

Street (or other directions) _____

City _____ State _____

Chairman or other person to be contacted for more show information (*print exactly as you wish it to appear in the calendar*):

Name / Title _____ Telephone (optional) _____ / _____

Address _____

City _____ State _____ Zip _____

MN. Earle Brown Heritage Center. Northwest Coin Club 61st Annual Coin Show. Lee Quast, c/o NCC, 4213 Flag Ave. N., New Hope, MN 55428, telephone 612/533-6564.

17-19 STRONGSVILLE, OH. Holiday Inn, I-71 & Rt. 82. Warrensville Heights Coin Club 34th Annual Coin Show. Bill Krizsan, c/o WHCC, P.O. Box 391441, Solon, OH 44139, telephone 216/248-4722.

18 SHEBOYGAN, WI. Sheboygan Armory, 516 Broughton Dr. Coin & Baseball Card Show hosted by the Sheboygan Coin Club. Ed Rautmann, c/o SCC, 1652 Riverdale Ave., Sheboygan, WI 53081, telephone 414/452-0054.

19 GREEN BAY, WI. Midway Mo-

tor Lodge, 780 Packer Dr. 37th Annual Spring Coin Show sponsored by the Nicolet Coin Club. Roger A. Bohn, c/o NCC, 1345 Ponderosa Ave., Green Bay, WI 54313, telephone 414/499-7035.

19 NORWALK, OH. VFW Hall, Milan Ave. (Rt. 250 N.). Firelands Coin Club 35th Annual Coin Show. Raymond C. Gross, c/o FCC, 20 Rosedale Blvd., Norwalk, OH 44857, telephone 419/668-2848.

26 FOSTORIA, OH. UAW Fellowship Hall, 625 Plaza Dr. (N. Fostoria Rt. 199). Annual Spring Coin Show hosted by the Fostoria Coin Club. FCC, 432 Glenview Dr., Fostoria, OH 44830, telephone 419/435-7135.

26 JOLIET, IL. Holiday Inn, I-80 & Larkin Ave. 37th Annual Coin Show

conducted by the Will County Coin Club. Clayton J. Haggemann, c/o WCCC, 1414 Eldamain Rd., Plano, IL 60545, telephone 708/552-3491.

26 MARION, IN. Grant County 4-H Fairgrounds, State Hwy. 18 (E. of Marion). Marion Coin Club 37th Annual Coin Show. W. Ray Lockwood, c/o MCC, P.O. Box 93, Marion, IN 46952.

26 MATTOON, IL. Ramada Inn, Rt. 16 & I-57 (1/2 mi. W. of Exit 190B). Mattoon Coin Club 39th Annual Coin Show. MCC, P.O. Box 143, Mattoon, IL 61938.

APRIL

1 KALAMAZOO, MI. Kalamazoo County Fairgrounds, 2900 Lake St.



NYINC

NEW YORK

INTERNATIONAL

NUMISMATIC

CONVENTION

America's Most Prestigious Ancient, Foreign & U.S. Coin Show

The 4th Annual Spring New York International & United States Numismatic Convention

May 5 - 6 - 7, 1995

Dealer set up: Thurs., May 4, 12 noon

At the Sheraton New York Hotel & Towers, 7th Avenue and 52nd St., New York City

Major Coin Auctions

Including:

Stack's

Classical Numismatic Group

Paul Bosco

Spink America

Over 150 Ancient, Foreign & U.S.

Numismatic Dealers

From Around the World

NYINC

Bourse Information,

Hotel Reservations,

General Information:

3950 Concordia Lane

Fallbrook, CA 92028 USA

(619) 728-1300

Kalamazoo Numismatic Club Coin Show. KNC, P.O. Box 462, Portage, MI 49081.

1-2 MARIETTA, OH. Lafayette Hotel, 101 Front St. Parkersburg Coin Club Spring Show. Tim Miller, c/o PCC, 4407 Powell St., Parkersburg, WV 26104, telephone 304/422-4375.

2 BETTENDORF, IA. Holiday Inn of Bettendorf, I-74 & Middle Rd. Quad City Coin Club Annual Coin Show. George Wolters, c/o QCCC, Box 332, Moline, IL 61265, telephone 309/788-7082.

23 FREMONT, NE. Fremont City Auditorium, 9th & Broad St. Fremont Coin Club 36th Annual Coin Show. Boyd Mattox, c/o FCC, 2064 E. 3rd

St., Fremont, NE 68025, telephone 402/721-0269.

7 DEFIANCE, OH. Knights of Columbus Hall, U.S. Hwy. 66 N. Defiance Coin Club Annual Coin Show. Dick Tobias, c/o DCC, 328 Biede Ave., Defiance, OH 43512, telephone 419/782-8793.

12 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Camelback Collectibles Club Coin, Stamp, Post Card, Sportscard & Col-

lectibles Show. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

19 NAPA, CA. American Legion Hall, 1240 Pearl St. 31st Annual Coin Show hosted by the Napa Valley Coin Club. John D. Bearden, c/o NVCC, P.O. Box 2154, Napa, CA 94558, telephone 707/426-4484.

24-26 OGDEN, UT. Ogden Park Hotel, 247 24th St. Ogden Coin Club 23rd Annual Coin, Cards & Collectibles Show. Chris Robertson, c/o OCC, P.O. Box 9088, Salt Lake City, UT 84109, telephone 801/973-2300 (days); fax 801/972-5033.

25-26 SANTA ROSA, CA. Flamingo Resort Hotel, 2777 Fourth St.

MAY

WEST

MARCH

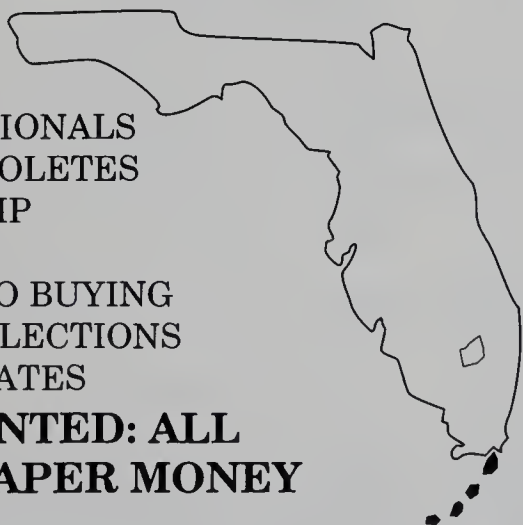
WANTED!

ALL FLORIDA GENERAL PAPER MONEY

NATIONALS
OBSOLETE
SCRIP

ALSO BUYING
COLLECTIONS
ESTATES

**WANTED: ALL
U.S. PAPER MONEY**



**In Florida Call
1-800-826-9713**

**William
Youngerman
Inc.**

RARE COINS/
PRECIOUS METALS
Since 1967

95 South Federal Highway, Suite 100
Boca Raton, FL 33432

(2 blocks south of Palmetto Park Road-store)
P.O. Box 177, Boca Raton, FL 33429-0177 (mailing)
(407) 368-7707 (in Florida)
(800) 327-5010 (outside Florida)
(800) 826-9713 (Florida)



LM 2498



Members of
FUN, CSNA,
PCDA
ANA and PNG

NATIONAL POSTCARD CONVENTION

APRIL 28 & 29, 1995

**Mecca Convention Center
Milwaukee, Wisconsin**

**"Next Door to the
Central States Coin Convention"**

Plan to Attend—Millions of Dollars of Vintage and Rare
Postcards on Exhibit and For Sale Including Scarce
Coin and Stamp Postcards from the early 1900s

Friday 10:00 till 8:00

Saturday 10:00 till 6:00

Admission \$3.50 One Day or \$5 for Both

Info:

Michael Leach

P.O. Box 886

Macon, GA 31202-0886 USA

Ph. (912) 743-8951 or Fax (912) 745-1295

All-New Redwood Empire Coin Club
Coin Show. Merle Avila, c/o RECC,
P.O. Box 9013, Santa Rosa, CA 95405,
telephone 707/585-3711.

APRIL

9 SCOTTSDALE, AZ. Knights of
Columbus Hall, 4208 N. 82nd St.
Camelback Collectibles Club Coin,
Stamp, Post Card, Sportscard & Col-
lectibles Show. Bob Phelan, c/o CCC,
P.O. Box 15005, Phoenix, AZ 85060,
telephone 602/990-1007.

22-23 CARMICHAEL, CA. La
Sierra Community Center, 5325 Engle
Rd. Sacramento Valley Coin Club
13th Annual Spring Coin Show.
SVCC, P.O. Box 160122, Sacramento,
CA 95816.

23 COVINA, CA. Joslyn Center,

815 N. Barranca. Covina Coin Club
34th Annual Coin-O-Rama. Lloyd
Niesley, telephone 818/336-7350.

MAY

7 VALLEJO, CA. Dan Foley Cul-
tural Center, Dan Foley Park, Tuo-
lumne St. at end N. Camino Alto.
Vallejo Numismatic Society 23rd An-
nual Coin & Collectibles Show. Stan
Turrini, c/o VNS, P.O. Box 4281,
Vallejo, CA 94590, telephone
707/643-4286 (weekends), or Bill
Barty, telephone 707/453-8562.

14 SCOTTSDALE, AZ. Knights of
Columbus Hall, 4208 N. 82nd St.
Camelback Collectibles Club Coin,
Stamp, Post Card, Sportscard & Col-
lectibles Show. Bob Phelan, c/o CCC,

P.O. Box 15005, Phoenix, AZ 85060,
telephone 602/990-1007.

NETHERLANDS

APRIL

1-2 VALKENBURG. The Geul-
hal. The 9th European Paper Money
Bourse—"Maastricht" 1995. Jos. F.M.
Eijssermans, P.O. Box 3240, 5930 AE
Tegelen, Netherlands, telephone
31/77-541440, fax 31/77-521654.

SHOW YOUR STUFF!

.....
Make the most of your club's
happenings by publishing
show dates in "Calendar of Events."
*See the "Request for Listing"
on page 353.*

Don't Miss America's Largest Stock & Bond Show & Auction



March 14, 1995, New York
Banknotes, Coins, Stocks, Bonds
& Related Items
Send \$12.50 for catalog & prices realized

June 17, 1995
Memphis—Official Auctioneers
Accepting Consignments Now



Call 800-622-1880
26 Broadway - Suite 271, NY, NY 10004
212-943-1880 FAX 212-908-4047

THE CANADIAN NUMISMATIC JOURNAL

*An illustrated monthly journal for those interested in Canadian coins,
medals, tokens and paper money.
sent to all members of*

THE CANADIAN NUMISMATIC ASSOCIATION

organized 1950, incorporated 1963

You are cordially invited to apply for membership.

*All dues are in U.S. dollars
Classes for membership include:*

Regular

Applicants 18 years of age and older \$30.00

Junior

Applicants under 18 years of age \$15.00

Family

Husband, wife and children under 18 years of
age still living at home. One journal only. List
names and dates of birth \$40.00

Corporate

Clubs, societies, libraries and other non-profit
organizations \$30.00

write to

THE CANADIAN NUMISMATIC ASSOCIATION

P.O. Box 226
Barrie, Ontario, Canada L4M 4T2
Phone 705/737-0845 • Fax: 705/737-0293

Club Activities

The ANA welcomes its newest member club, the Chippewa Valley Coin Club, P.O. Box 1591, Eau Claire, WI 45702.

California's **Redlands Coin Club** started the new year with a change in meeting format. The January 10 gathering was conducted like a trading session, during which members bartered with one another and filled want lists. Having attended the San Bernardino Coin Club show two days earlier, participants had a wide variety of items to trade and new collecting interests to pursue . . .

Members of the **International Association of Silver Art Collectors** (IASAC) are facing some new challenges set forth this year by the organization's officers. To increase participation and membership, IASAC is offering a bronze issue of its 1995 club bar to those who write articles or collector profiles for publication in the Association's journal, the *Silver Bugle*; recruit three new members; or attend the annual IASAC convention. Because the bars are not for sale, the only way to obtain one is through club participation . . .

Frank Galindo of Texas' **Gateway Coin Club** recently developed a numismatic program for 8th graders at St. Anthony's, a local school. The "St. Eligius, Patron Saint of Numismatics, Project" is designed to create collecting interest among young people by teaching them about St. Eligius' life and accomplishments, and then offering them a variety of money-related topics to research. Students participating in the project are required to write two essays: one about St. Eligius and the second on a topic of their choice. The program began on

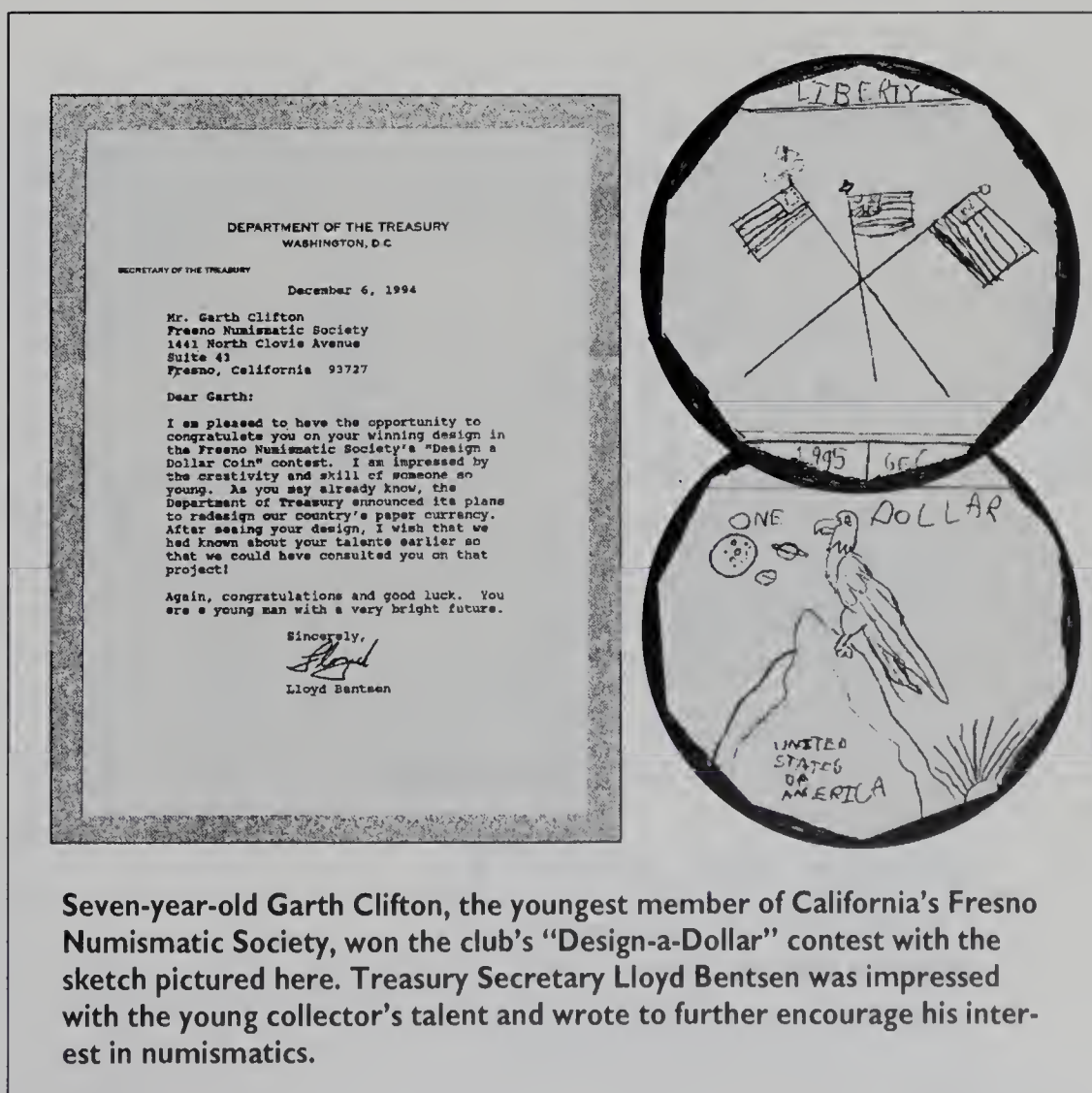
December 1, Eligius' feast day. Galindo says he plans to make the project an annual event . . .

Rus Stolling, president of the **Fresno Numismatic Society**, reports that the winner of the club's 1994 "Design-a-Dollar" contest, which was held in July, was 7-year-old Garth Clifton. "I think this young man deserves some recognition," Stolling says of the society's youngest member. Garth's winning design was forwarded to Treasury Secretary Lloyd Bentsen, who sent an encouraging letter praising the youngster's talents . . .

New York's **Flushing Coin Club** commemorated its 30th anniversary in 1994 by issuing medals, which are available to interested collectors. The obverse features the club's logo,

a standing eagle with raised wings, while the reverse depicts a well-known Flushing landmark, the 1964-65 World's Fair Unisphere. A total of 100 bronze pieces, priced at \$7.50 each, were struck. A three-medal set consisting of one gold-plated, one nickel-silver and one copper medal (mintage 25 each) also is available for \$20, postpaid. Proof, 1-ounce silver commemoratives are priced at \$25 each, postpaid. Send orders to Flushing Coin Club, P.O. Box 527533, Flushing, NY 11352 . . .

Cupertino Coin Club members were busy learning new words and a little geography in January. The California coin club's president, Al Lo, presented a talk about Alaska Rural Rehabilitation Corporation (ARRC) tokens. During his presen-



Seven-year-old Garth Clifton, the youngest member of California's Fresno Numismatic Society, won the club's "Design-a-Dollar" contest with the sketch pictured here. Treasury Secretary Lloyd Bentsen was impressed with the young collector's talent and wrote to further encourage his interest in numismatics.

tation, attendees discovered what "bingles" are and where the Matanuska Valley is located . . .

New Officers

Delta Coin Club (California): Kevin Maloy, president; Sharon Carman, vice president; Syd Kass, corresponding secretary; Ed Carman, recording secretary; and Loris Enzminger, treasurer.

Gateway Coin Club (California): Lila Anderson, president; Belinda Wilson, vice president; Beverly Hills, secretary; and Lona Sancibrian, treasurer.

Liberty Numismatic Society (California): Mike Sulak, president; Nevio Andreatta, vice president; Regan Shea, secretary; Marian Sinton, treasurer; and Peter Colliander, Stu Denton, Gene Hoy, Darrell Nelson

and Jim Rosen, directors.

Raleigh Coin Club (North Carolina): Sam Kirby, president; Bob Izydore, vice-president; Bob Schreiner, secretary; Wayne Brooke, treasurer; Sean Gilsenan, associate treasurer; Tom Padgett, sergeant-at-arms; and Alex Armstrong, Halbert Carmichael and Ted Hendrick, directors.

Shelby County Coin Club (Ohio): Bruce Maag, president; Bill Gertner, vice president; Tony Martin, secretary; and Bob Delaet, treasurer.

Membership Report

The following applications for membership, representing membership numbers 166429 through 166594, 166596 through 166708, and LM-4728

through LM-4735 were received before January 18, 1995. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member) or CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are listed at the end of this report.

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the ap-

NOTES

America's Top Buyer of

\$500.00

\$1,000.00

\$5,000.00

\$10,000.00

NOTES

The Pacific Rim's
Number-One Source for
HAWAIIAN COINS
and other specialty series

*You Deserve to do
Business with the Market Leader*

HARLAN WHITE
2425 El Cajon Boulevard
San Diego, California 92104
(619) 298-0137

NOTES



STEINBERG'S

Numismatic Gold Specialists Since 1950

P.O. Box 1565
Boca Raton, Florida 33429-1565
(305) 781-3455 • Fax (305) 781-5865

We Specialize In

Numismatic World Gold

If you collect gold coins of the world, please write us to request a complimentary copy of our latest world gold price list! We also are always in the market to purchase scarce and choice quality gold coins of the USA and the world—will buy single specimens as well as entire collections—please contact us via letter, phone or fax if we can be of service to you!



Robert Steinberg
LM 1958



plicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

ALABAMA
Allan Jackson, Nolan A. Mims, Glenn Shell, Daniel P. Steffler (JA), Joshua M. Steffler (JA)

ALASKA
William C. Hamilton

ARIZONA
Wayne Finnicum, Jack Gable, Mac McColley, John Michalowski Jr., William P. Myers

ARKANSAS
Sara Siebert

CALIFORNIA
Kenneth Anderson, Nickolas Barbulesco (J), Eugene M. Bruder, Douglas Bunnell, Stacey Carroll-Crane (CLM), Peter Carter, David F. Davis Jr., Stephen Erlandson (J), Chuck Hagyard, Andrew Hulbert, Rochester Jackson, Christopher B. Kropf, James R. Layman, Kenneth Laymon, Gustavo Lembcke, Laird Mathie, Ken I. McLaren, Maurice Ponsart, Rory Rea, Ray Suderman, Troy Thoreson, Bettye Webb (A), Keith Webster, Loren Weisbrod, Ed Whitson, Raymond Wright

COLORADO
Jeff Blair (J), George C. Boring, Jane De-

laney, Colin Insley, Timothy J. Martin, Richard Nanes

CONNECTICUT
David J. Pettinicchi, Morton Riefberg, James Schweizer

DISTRICT OF COLUMBIA
Roger Champagne

FLORIDA
Lloryel W. Antoine, Anthony D. Bedell, Ryan W. Carroll (JA), David Cassel (A), Melvin S. Cutler, Davis Lester Dinkins (A), Keith O. Evans, William N. Garrison (J), Del J. Glavic, Stephen D. Hart, Robert H. Hasty, David C. Hill, Timothy Knickerbocker (J), Donald J. Krause, Bill Lawson, David J. Lynch, Kyle Mallory (J), Patrick McGriff, Charles McRae, Dillon Wayne Meyer (JA), Frank Oropeza, Faith Phaneuf (J), Agustin Rivera, George A. Sandor Sr., A. Roger Seymour, Michael A. Smith (J), James Stodgell

Are You Moving?

Please let us know!

Notify us at least **8 weeks** before you move to your new address so you won't miss a single issue of *The Numismatist*.

Here's how:



1. Attach your mailing label from a recent issue of *The Numismatist* in the space provided below, or print your name and address exactly as it appears on your label.

Name	(please print)	ANA #
Address		
City	State	Zip

2. Print your new address here:

Name	(please print)	
Address		
City	State	Zip

3. Mail or fax this form to:

ANA Membership Department
818 North Cascade Avenue • Colorado Springs, CO 80903-3279 • Fax 719/634-4085

GEORGIA

Peter Bertram, Steven W. Damron (LM), James E. Dixon, John Dixon, J. Michael Jones, Callie Kerr (A), Donna Kerr (A), Kevin Kerr, Paul Murphy, Steve Patat, T. Richard Roache (A), Edward P. Shirley (CLM), James P. Stiles Jr., C.J. Walker (J)

IDAHO

Tom Roederer

ILLINOIS

Bob Arkell, Hain Bar-Or, John Baumgart, Martin Berk, Anthony Buglio (JA), Peter Bylen, Jeff Johnson, Brenda Keopple (A), Jerry McCurdy, Sue A. Rasley (A), Michael J. Sadler

INDIANA

William C. Eggebrecht, Fred Ingerson III, James Morris, Todd Ravesloot (J), Bradley S. Ream, William T. Scott

IOWA

Richard Fishel

KANSAS

Ted Luczak, Albert J. Whipple III, Carl Zink, Mary Zink (A)

KENTUCKY

Joseph B. Amburgey Jr., Randy Davidson, Dan Salyer

LOUISIANA

Lisa A. Landry, Robert L. Luckett, Gerard Price, Jack R. Resor

MAINE

Jud Petrie (CLM), Nuel Stroheker Jr.

MARYLAND

Steven E. Behrens, James R. Brown, Samuel Grose, Timothy Hessman, Terri Heynen, Larry Proctor

MASSACHUSETTS

James Antonellis, Christopher Coutu, James Haller, Warren F. Low II, Roger O'Connell, Anne J. O'Connor, Ron Peterson, Mark Powell, Charles E. Setterlund, Rita

Slater, Domingos J. Soares, William K. Turner

MICHIGAN

Winford Barnes, Marvin E. Campbell, Holly Chandler (JA), Keith Cooper, Kenneth Dworkin (CLM), Philip Engelhardt, James Headapohl, Douglas Hobbs, Jon C. Jacobs, Alex Linkner (JA), David H. Ohngren, James S. Riecks, Matthew J. Sorokac (J), Jason Squire

MINNESOTA

Berton E. Bongard, Richard D. Johnson, Carolyn Kueppers, Jennie K. Neis (J), Kevin Siebert

MISSISSIPPI

Corey Chatham (J)

MISSOURI

Richard J. Casey, Edward DeConinck, Brian K. Flynn, Stephen D. Garlick, J.L. Laws

Coin Collector's European Connection:

MUENZEN UND MEDAILLEN AG BASEL/Switzerland



Large stock of ancient and European coins

Monthly illustrated price lists on request

Public Auction Sales

Appraisals / Want lists filled

Serving the serious collector for 50 years!

P.O. Box 3647 Malzgasse 25 CH-4002 Basle/Switzerland
Phone: 0041 61 272 75 44 Fax: 0041 61 272 75 14



NEBRASKA

Paul McClain (A)

NEVADA

Bettye Mowery (A), Rudolph C. Roth

NEW HAMPSHIRE

Robert L. Roesch Jr. (J), Richard Sawyer, John Willett

NEW JERSEY

John R. Bach, Florence Deetjen, Charles Hamill, Judith Lolli, Michael R. Molnar, Alexander Sanchez (A), Christopher Sejda

NEW YORK

Earl Boucher, Tom Boynton, Gerard Catanese, Robert Greenberg (J), Jim Harvey, Billy Hurley (J), Daniel Kappel, Jeffrey D. Kirby (J), Konrad Kleczkowski, Chip Kornblau, Paul LeFort, Dominic Marini, John McLaughlin, Vincent R.L. Patterson, Brien Rollins, K.R. Schmidt, Andrew Siconolfi, Mark Szczerbaniewicz (J), Stephen Udell, Syed Zaidi

NORTH CAROLINA

Arnold Lee Basnight, Michael B. Cox, Michael A. Harmon, B.J. Hunter, Jesse R. Meredith III

NORTH DAKOTA

Michael Herman, Patrick Riley

OHIO

J. Benjamin, Richard Blankenship, Michael S. Cardwell, Patrick Dew, Anthony Gabriele, Emily Holt (J), Dorothy Jaklic (A), Kevin M. Maher (A), Richard A. Rohrs

OKLAHOMA

Christopher A. McIntyre (J), Nelson R. Self, Bill Walker

OREGON

Jesse Baber (J), Renee Berkman, Richard E. Evans Jr., David Paris (J)

PENNSYLVANIA

Jay C. Beitner, S. Michael Black, Jonathan

D. Effrig (JA), John H. Ferguson (CLM), Thomas Hedberg, Frank D. Hendrickson III, Brian Karcesky, Thomas Kelbaugh, Richard Murry, Thomas H. Prickett, Bryan Ritter, Neal Swanson, Choon Seng Tan, Nathan M. Trimmer (J), Faye Urich

RHODE ISLAND

David Robert Cadier (J)

SOUTH CAROLINA

Anna Devine (A), Jerrold Poston (CLM)

TENNESSEE

Glenn H. Fishe, Scott Stinson, Mike Swift, Joe M. Tackett

TEXAS

Ming-Yun Chai (A), Joe Deering, Michael A. Flaniken, Rose Anne Mendlowitz, Steven W. Ongert, Scott D. Palmer (A), Michael Pierce (J), Lorene Randals (A), M.L. Rattan, Janet Robison, Jullian Denise Ross (JA), Dan Siebeneicher

ARE YOU SELLING ? I AM BUYING!



- COLLECTIONS
- ESTATES
- SINGLE COINS

From half-cents to gold, proof & mint sets

CALL US TODAY!

(800) 869-7770

(203) 374-0777

FAX: 203-373-9676

ANA Member since 1970

ROBERT S. RIEMER

1771 Post Road East
Westport, CT 06880

MIKE FOLLETT RARE COIN CO. BUYING COINS, CURRENCY and other numismatic items!

- 35 years experience
- Highest prices paid
- Will purchase entire collections
- Will travel anywhere in U.S.
- Unlimited instant cash
- Bank references available

We sincerely believe that we can go further in meeting your individual needs than any other buying program.

Mike Follett Rare Coin Co.

13101 Preston Road, Suite 110
Dallas, TX 75240

(800) 527-9045 • (214) 788-5225

Texas Wats: (800) 446-0112

ANA Life Member 628



VIRGINIA

Allen David Alston, Mark Bayuk, Michael Gallahan, Ronald L. Kelsey, Tom Lopez, Gary D. McBroom, Robert H. Racine, Clinton Vollono, Matthew P. Whitehead

WASHINGTON

Richard Alberts, Ken Daugherty, Mark E. Gregg, Robert E. Hartley, Gary L. Wilson

WISCONSIN

Chippewa Valley Coin Club, P.O. Box 1591, Eau Claire, WI 54702, Terrence S. Fox, Ryan Jeske (J), Hermann Viets

WYOMING

John Schumacher, Beth Ann Wells

PUERTO RICO

Edwin Ramos

INTERNATIONAL

Elsa Lizalde Chavez, Mexico; Paul Christ, United States Armed Forces; Robbie Domville (J), Greece; Curtis S. Dorley,

Guinea; Nick J. Giuffre, Canada; Rajesh Kumar Lodha (CLM), Singapore; Anthony G. Middleton, Canada; Mint of Finland, Finland; Ron Pylypiuk, Canada; Zhu Qi, China; Abdullah Al Shara'an, Saudi Arabia

DECEASED

LM 3936 S.E. Anderson, Bartlesville, OK
R 83533 W.C. Anspach, Saginaw, MI
R 87290 Ferran Calico Jr., Barcelona, Spain
R 117554 Edward A. Garrett, Big Bear City, CA
LM 513 Edward W. Goheen, Boca Raton, FL
R 57651 L.W. McClellan, Albany, NY
R 121203 Michael J. Sapovich, Flat Rock, MI
LM 1502 Edward Sedo, Dearborn, MI
R 43597 Dewitt A. Stern, New York, NY
R 108773 F. Paul Ulrich, Salem, OR
R 19849 Eugene L. Vickery, Lena, IL
R 135149 John H. Wicker, Charlotte, NC
R 152593 R.T. Wilder, Southern Pines, NC

R 121022 Wayne D. Williams Sr., Salem, OR

LM 1112 Russell W. Wilson, East Free-town, MA

PROPOSERS

The following have sponsored the indicated number of new members in the preceding list:

Benjamin C. Alli (1), Bijan Anvar (1), Gerald K. Archibald (1), Yosseph Bar-Or (1), Richard J. Berglund (1), Julius A. Braun (1), Roy Brown (1), William Brown (1), Ralph Buglio (1), Timothy E. Carroll (1), Alvin Cassel (1), James R. Chandler (1), Joseph V. Collier (1), Wayne G. Damron (1), William N. Dearborn (1), Dennis P. Devine (1), John L. Dinkins (1), Ernest Effrig Jr. (1), Martin P. Erhardt (1), Richard M. Follett (1), William F. Forshey (1), Lawrence J. Gentile (1), Elliot S. Goldman (1), James L. Halperin (1), Glenn Hardin (1), Arthur L. Jaklic (1), Leonard W. Keating (1), Don Keopple II (1), Kevin Kerr (2), John B. King (1), Jeff Knight (1), John P. Konrad (1), Marc Lewis (3), Edward Linkner (1), Frank

Marin Numismatics

98 Main St. #201, Tiburon, CA 94920 • 415/435-2601

Specializing in Private Gold Coins & All U.S. Patterns • Send for a free price list of PCGS, NGC, etc. coins



ANCIENT

The first gold coin-550 BC Lydian Gold Stater of King Croesus-the legendary King Midas! Choice extremely fine with bold strike.

\$5,750

FEDERAL CURRENCY

1861 \$5 F1 Demand Note. The original Green Back. Lovely, strong, vivid green back. XF and one of the finest we have handled.

\$5,750

1869 \$5 F268 Superb Gem CU. The finest we have seen. Magnificent borders, sharp corners and excellent centering.

\$5,500

PIONEER GOLD

Bechtler \$1 K2 28G High PCGS VF25. Very rare R7
\$1 K1 30G PCGS AU50. Orange peripheral toning
\$1 K24 27G NGC MS61. Much originality
\$5 K20 134G PCGS MS53. Original luster

\$4,500

\$2,750

\$3,250

\$5,650

Norris, Gregg & Norris 1849 \$5 K2 AU50, light expert tooling reverse. The 1st California gold coin. Cheap

\$3,750

Moffat \$5 K4a PCGS MS62 3+1

\$8,750

Clark Gruber & Co. \$5 1860 PCGS AU50

\$3,500

\$20 Copper pattern K120. Obv. planchet defect

\$ 550



Donald H. Kagin
Ph.D./Numismatics
ANA LM #724

P. Maher (1), V.R. Marshall III (2), Dorothy L. McClain (1), Robert L. Meyer (1), Roberta S. Meyer (1), Vincent O. Mowery (1), Dan Norris (1), William H. Nugent III (6), John H. Palmer (1), Paul J. Puckett (1), Ellis Randals (1), Charles W. Rasley (1), Peterson Marshall Rexford (1), James Riley (1), Blanche Roache (1), Al Sanchez (1), Amadou Sanoe (1), David F. Schmidt (1), Florence Schook (1), Casey Sisneros (1), Thomas L. Smith (1), Richard E. Snow (2), Brad A. Steffler (2), Laura Stocklin (1), David Sundman (2), Anthony Swiatek (2), Anthony A. Tumonis (3), J. Richard Wagner (1), Harold C. Webb (1), Roger Wolfram (1), Yang Dong Zhou (1), Anne K. Zichko (1), Carl Zink (1).

Obituaries

HAROLD E. HELM—LM 1626

Harold E. Helm, former president of the Numismatists of Wisconsin (NOW), died December 19, 1994. He was 67.

A collector and numismatic author who specialized in Oshkosh, Wisconsin, tokens and memorabilia, Helm also enjoyed tracing family genealogies. He served on NOW's board of governors and was a member of the Oshkosh Coin Club and Central States Numismatic Society. He earned several awards from the Wisconsin Numismatic Writers Association.

Helm is survived by his wife of 40 years, Neva; four children; a brother; and six grandchildren.

GEORGE M. BEACH—LM 2111

George M. Beach, prominent dealer in ancient and classical coins, and well-known hobby advocate, died January 8, 1995, in Owosso, Michigan. He was 57.

A familiar face at coin shows,



Dealer George Beach was involved in numismatics on many levels, holding posts from committee member to president in various organizations.

ALLSTATE COIN CO.

800-346-4809

ELLIOT S. GOLDMAN

BRET PALSER

President, LM 3335

Numismatist, R 154913

3848 E. 5TH STREET • TUCSON, ARIZONA 85716.

Please call today for our catalogue.

WASHINGTON QUARTERS

World's Largest Selection

These offer great investment & collector potential. Please call & find out why.

ALWAYS BUYING



LIFE MEMBER



ANACS
SUBMISSION
CENTER



\$ THE HIGHER BUYER \$

We've been making customers happy for over 20 years with our top dollar offer for their collections. When it comes time to sell, contact us for a fair, friendly, and confidential offer. Same-day payment for any size collection, large or small. We will gladly make offers for items shipped to us or at the coin shows we attend throughout the country. Call for more information or ship your coins to the address below.

• WE BUY ALL COINS • U.S. & FOREIGN • GOLD, SILVER, COPPER • AG TO GEM UNC • SETS & SINGLES • ROLLS & BAGS • SILVER DOLLARS • TYPE • COMMEMS • PAPER MONEY • COMMON COINS • INDIVIDUAL RARITIES • COMPLETE COLLECTIONS • ACCUMULATIONS •

John Paul Sarosi, Inc.

P. O. Box 729 110 1/2 MARKET STREET JOHNSTOWN, PA 15907

1-800-334-1163

KATHY SAROSI ANA LM 3178 JOHN PAUL SAROSI ANA LM 2505

Beach began collecting at the age of 8. He attended Wayne State University in Michigan and joined the ANA in 1975, when he became a professional numismatist.

Known for being "100 percent collector oriented" and a champion of what is right and fair, Beach was involved in the hobby on many levels. He served the Michigan State Numismatic Society in the capacities of governor, first vice president and president; was the former central United States director of the Canadian Numismatic Association; co-owned the New York International Coin Convention; and was an ANA district delegate and regional coordinator. He also served on the ANA's National Coin Week committee for several years.

Beach held memberships in nu-

merous collecting organizations, including the American Israel Numismatic Association, Central States Numismatic Society, Florida United Numismatists, International Bank Note Society, International Numismatic Society, Society for International Numismatics, and the Token and Medal Society.

Beach was awarded the ANA's Presidential Award in 1993 in recognition of his unfailing dedication to collectors and dealers alike. A popular guest speaker and adept exhibit judge, he prided himself on attending approximately 40 hobby conventions each year throughout the United States and Canada.

Beach is survived by his wife of 33 years, Barbara, who often assisted him on the bourse; and four children.

LEONARD OWEN—ANA 38893

Leonard Owen of Omaha, Nebraska, died December 11, 1994, at the age of 70.

A numismatist for approximately 50 years, Owen was a popular hobbyist who was active in local, regional and national collector organizations. He was past president of the Central States Numismatic Society, the Omaha Coin Club and the Byron Reed Historical Society.

Owen received many awards for his hobby involvement and was known for the numismatic articles and books he authored. He was regarded as an expert on the Trans-Mississippi Exposition held in Omaha in 1898.

He is survived by his wife, Gloria; three children; two brothers; three sisters; and four grandsons.

BUYING

U.S. Coins, Inc., purchased more than \$30 million in Rare Coins last year. Before you sell, please offer all your U.S. Coins to us.

U.S. Coins, Inc.
5177 Richmond, Suite 200
Houston, TX 77056
713-621-6464

**Come by & see us at all
major conventions.**

PCGS - ANACS - NGC CERTIFIED COINS

Buying and Selling • Call (201) 304-0520

also buying the following items:

- STRICT ORIGINAL BU PREMIUM QUALITY ROLLS OF SILVER DOLLARS, WALKING LIBERTY HALVES, MERCURY DIMES (PAYING OVER GREYSHEET PRICES)
- 1936-42 GEM ORIGINAL PROOF SETS
- AU55 TO MS65 U.S. GOLD
- CC DOLLARS IN ORIGINAL GOVERNMENT PACK



S.G. RARE COINS, INC.
625 LAFAYETTE AVE.
HAWTHORNE, NJ 07506

SAL GERMANO
ANA LM #3580



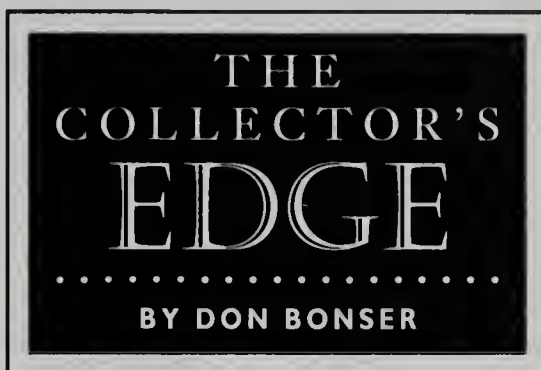
SG RARE COINS, INC.

Use Caution When Cleaning Coins!

MANY PEOPLE WHO are not knowledgeable about coins immediately want to clean the "dirty" ones in their collections. This natural impulse is fine for cars, dishes, carpets, dogs and the like, but definitely not coins! Many of us have known individuals in situations similar to the one illustrated in the following letter. A word from a trusted friend may save a coin for the numismatists of tomorrow.

Q. I recently inherited a fairly large coin collection. It was stored in a vault in the Southeast for years, and many of the silver and copper coins show evidence of oxidation. I'm in-

terested in selling the collection, and have shown it to a couple of dealers. I could use the money and

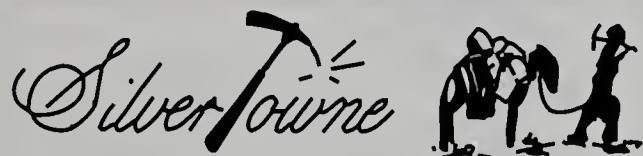


am not really interested in collecting, but I'm tempted to clean the coins. They would look so much better, and I think I could get more money for them.

Both dealers I spoke to told me not to clean the coins, but I can't help but think they plan to do just this to make an additional profit after purchasing them. I want to clean only the dirty ones. What cleaning agents should I use, and how should I apply them?

—R.E., Mississippi

A. Although an occasional coin benefits from a well-administered cleaning, the majority suffer a drop in value. An oxidized (toned) coin may appear dirty; however, cleaning it will remove some metal from its surface. Many methods can be used to "brighten" a coin, but none can re-



BUY • SELL • TRADE

WE SPECIALIZE IN

U.S. Numismatic Coins • U.S. Gold Coins
Silver Dollars

Gold and Silver Bullion Coins & Bars

PCGS • Coin Appraisals

Gold & Silver Jewelry • Sports Collectibles

When in Indiana Visit

Our Full-line Coin & Currency Depts.,
Sports Dept., Jewelry Store,
& Novelty Gift Shop

P.O. Box 424

Winchester, Indiana 47394

(317)584-7481



Owners:

Leon E. Hendrickson David Hendrickson



LM 995

SALINA COINS



921 Buckeye Avenue

Salina KS 67401

913 826-1880

Arthur Lange, Numismatist

When in KANSAS please visit our store.

We search for coins one at a time for clients who provide a want list.

Many are low priced but incredibly hard to find. Be patient.

We feel the heart of coin collecting is in the completion of a nice set of coins at reasonable prices.

store its original appearance.

Today, collectors (and, therefore, dealers) tend to value uncleaned specimens more than those that have been artificially cleaned and brightened. I always stress that for every coin improved by cleaning, at least a dozen are harmed or ruined.

Your letter reminds me of a call I received from a gentleman with a Vermont sesquicentennial commemorative half dollar for sale in its original box of issue. He told me he had received offers from several other local dealers and asked if I would be interested in seeing the coin. Naturally, I was, and we arranged an appointment for the next day.

You can imagine my dismay when I opened the box and saw a bright, abrasively cleaned specimen. I explained to the man that his coin

had been cleaned, showed him corresponding prices in *The Coin Dealer Newsletter*, and made an offer from which I expected to make a 20-percent profit.

The gentleman was angered by this and said that many other dealers had offered him several times that amount. He then told me he had cleaned the coin with baking soda and a fine metal brush before showing it to me. After all, if it were worth so much "dirty," it should be even more valuable after a cleaning that made it look so much "better"!

After I explained why it generally is not a good idea to clean coins, he still was not convinced, so I suggested he return to the dealers he visited previously to see if their assessments agreed with mine. I never heard another word from him!

Q. What is the best way to remove oxidation from copper coins?

—T.B., Oregon

A. Once a copper coin has oxidized, there generally is no way to restore it to its former condition. Light oxidation often can be removed from silver coins with negligible damage, but this is not the case with copper.

Very few efforts to clean copper are successful, so I don't recommend treatment to remove oxidation. Your best bet is proper storage to prevent further oxidation and spotting.

Readers can write to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; Internet anaedi@athena.csdco.com; Prodigy NUMI99A; or CompuServe 74212,554. •

WE BUY IT ALL EVERYTHING

Collections • Sets Accumulations

Silver Dollars, Type, Gold, Commems,
Paper Money, Keys & Commons in every grade
from AG thru Gem Unc.

*To receive our high offer, ship your
material by registered or insured
mail. When received, we will evaluate
your holdings and make an offer in
the form of our same-day check.*

*We also buy bullion gold and silver, diamonds, watches,
political and sports memorabilia.*

SAM SLOAT COINS, INC.

Established 1961

606 Post Road East, P.O. Box 192, Westport CT 06881
800-243-5670 • (203) 226-4279 • FAX (203) 454-5578



Tangible
A S S E T S
I N C.

BUYERS AND SELLERS OF THE FINEST QUALITY RARE COINS SINCE 1975

Specialists in Superb Gems
and Great Rarities

800-347-3250 • 714-376-2577

Fax: 714-376-2586

Call for Appointment

P.O. Box 1719

Laguna Beach, CA 92652



Steve Contursi
Stuart Levine



#475



#135



LM 3042

Dealers in High Quality Rare U.S. Coins

Coin of the Month

**1836 Bust 25¢
PCGS 63**

**Very tough and underrated date.
Population 2, none higher.
\$4,450.00**

Summit Rare Coins

6125 Blue Circle Drive
Minnetonka, MN 55343

612/933-0668

FAX: 612/933-9089

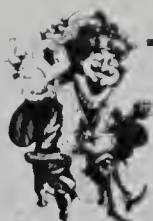


Chris Napolitano
LM 4430



PCGS PROFESSIONAL
COIN
GRADING
SERVICE
AUTHORIZED
DEALER

NUMISMATIC
GUARANTY
CORPORATION
OF AMERICA
AUTHORIZED MEMBER/DEALER



C.C. KING CO.

P.O. Box 360-122

718-531-0490

Brooklyn, NY 11236-0122

THE KING IS SELLING

Carson City Dollars in original Government Holders with box and card. Don't be fooled by other ads. These coins come in original government plastic holders, they are not raw coins.

	Buy	Sell
1878-CC	80.00	95.00
1879-CC	1,500.00	POR
1880-CC	115.00	130.00
1881-CC	135.00	155.00
1882-CC	50.00	60.00
1883-CC	45.00	55.00
1884-CC	45.00	55.00
1885-CC	160.00	185.00
1890-CC	300.00	375.00
1891-CC	275.00	350.00

Call for other dates and prices.

TERMS: • 15 day return privilege • Postage and insurance \$5 on all orders • NY residents add sales tax
• Check or money order must accompany order.



Selby Ungar
LM 3150

**Monday-Friday
10AM-6PM**

Prices
subject to
change.

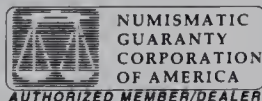
BUYING & SELLING

**All U.S. Coins
Including Collections & Estates.
Specializing in U.S. Patterns.**



Marc One Numismatics, Inc.

P.O. Box 8048
Newport Beach, CA 92658

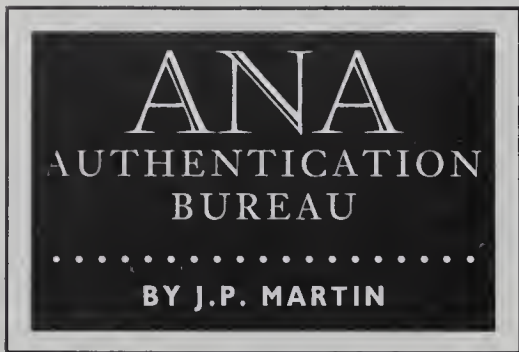


PCGS PROFESSIONAL
COIN
GRADING
SERVICE
AUTHORIZED
DEALER

**800-346-2721 (34-Marc 1)
714-573-9931 • Fax 714-573-9987
Marc Crane • Stacey Carroll**



Marc Crane
LM 4483



U.S. COMMEMORATIVE SERIES Counterfeit Analysis #23: 1903 Louisiana Purchase Dollar (McKinley Obverse)

•SPECIFICATIONS•				
	WEIGHT (gm)	DENSITY	DIAMETER (mm)	NO. REEDS
Genuine	1.672	17.317	14.70	96-97
Counterfeit	1.637-1.65	17.110	14.55	105

Remarks: Minimal markers and significant loss of detail on obverse. Most specimens exhibit matte-like luster.

Method of counterfeiting: One-to-one transfer dies.

- Major Diagnostics:**
- A. *Obverse* — Genuine: Area on shirt below tie is sharp, with five, pie-shaped segments on button.
 - B. *Obverse* — Counterfeit: Loss of definition on shirt below tie and on button.
 - C. *Reverse* — Counterfeit: Tool marks in field below branch and to right of 3 in 1903.
 - D. *Reverse* — Counterfeit: Open area of last A is filled. Raised metal between last A in LOUISIANA and denticle (not illustrated).



Genuine 1903 Louisiana Purchase gold dollar with McKinley obverse.



A



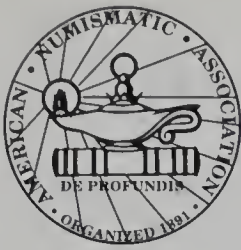
B



C



D



APPLICATION FOR AUTHENTICATION

ANAAB

American Numismatic Association Authentication Bureau
818 North Cascade Avenue • Colorado Springs, CO 80903

FOR OFFICE USE ONLY

P.O. IN _____

P.O. OUT _____

DATE _____

Fee Schedule: The cost is \$23 per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more, the cost is \$40 per item. ☐ Reexam \$15 per item ☐ Transfer \$10 per item (ANAAB certified items only)
For postage and insurance charges, see below and on back.

Applicant (Please Print or Type):

Name _____
(Last) (first)

Address _____

City _____ State _____

Zip _____ Tel. (_____) _____

ANA Member # _____

Ship to (if different)

Name _____
(Last) (first)

Address _____

City _____ State _____

Zip _____ Tel. (_____) _____

ANA Member # _____

FOR OFFICE USE ONLY	COUNTRY	DATE/MM	DENOM.	VARIETY	☐ REEXAM ☐ TRANSFER	ISSUE CERTIFICATE TO:	OWNER'S VALUE

TOTAL INSURED VALUE \$ _____

LIMITATION OF ANA'S LIABILITY

I hereby understand and agree that I am submitting the above-described item(s) to American Numismatic Association (ANA) for authentication under the following terms and conditions:

1. The opinion to be rendered by ANA as to the authenticity of said item(s) represents the opinion of the examiners retained by ANA to authenticate items. Such opinion does not constitute a guaranty that other competent examiners will not reach a different conclusion.

2. Any certificate of authentication issued pursuant hereto is not assignable and ANA's liability thereunder extends only to the party to whom said certificate is issued. ANA is not liable to any other party who may acquire said item(s) by purchase or otherwise in reliance upon said certificate or to any other party whatsoever.

3. ANA's liability under said certificate is limited to any claim made within a period of six years from the date thereof, irrespective of whether or not the party to whom said certificate is issued discovered or failed to discover any authentication error therein during said six-year period.

4. ANA's liability for any error in the authentication of any item described in the certificate issued pursuant hereto is limited to the owner's value thereof set forth herein, or the true value thereof on the date of the within application, or the sum of \$100.00, whichever is the lowest. ANA is not liable for any increase in the value of any such item since the date of the within application, or for any interest on any amount payable under said certificate.

5. Applicant hereby grants ANA permission to use or dispose of, in any manner whatsoever, any and all photographs of said item(s) and any information obtained from the examination thereof, for any lawful purpose.

6. In view of ANA's policy that all packages of items transmitted to ANA for authentication are opened in the presence of two ANA employees, the determination of said employees as to the item(s) received by ANA and/or not received by ANA shall be final, conclusive and binding upon the applicant in any dispute with respect to ANA's receipt of such items.

7. The insurance referred to herein only covers the period from ANA's receipt of a coin to its delivery thereof to a representative of the United States Postal Service for return to Applicant by Registered insured mail. ANA will not be liable for the subsequent loss or theft of or damage to such coin or the failure of the Postal Service to make delivery thereof but will assist Applicant in completing a postal service claim form therefor.

Signature of Applicant _____

Date _____

FEE CALCULATIONS

Items	Rate	
FEES: _____	x \$23.00	= \$ _____
FEES: _____	x \$40.00	= \$ _____
POSTAGE (1 item) \$7.00:		\$ _____
EACH ADDITIONAL ITEM \$1.00 ea.:		\$ _____
EXCESS INSURANCE:		\$ _____
(IMPORTANT: See worksheet on back)		
TOTAL THIS ORDER:		\$ _____

SUBMISSION INSTRUCTIONS

GENERAL

The American Numismatic Association Authentication Bureau:

- Renders an opinion whether a numismatic item is genuine or otherwise, including authenticating of all coins (U.S., foreign, ancient) tokens, medals, and paper money (including obsolete U.S.).
- Issues a photo certificate with a registration number on genuine items.
- Cannot determine valuation of items—values must be supplied by the submitter.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

ADMINISTRATIVE

- Please submit items in easy access holders. Mark holders with matching submission numbers.
- Fee schedule: \$23 per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more the cost is \$40 per specimen. Genuine and counterfeit determinations will be at full charge. Sufficient return postage must be included with each submission. Postage only will be billed if no decision is reached.
- ANA will provide free insurance up to \$1000 per item valued under \$5,000 (average). \$5,000 worth of free insurance, per item will be provided for each item valued at \$5,000 or more. Shipments valued higher are charged \$1.00 per thousand dollars of excess valuation. Fill out one Excess Insurance worksheet per order (see below). This insurance covers only the period in which it is in ANA's possession. (See #7 under ANA's Liability)
- The ANA fee structure is predicated in part on accurate valuation of coins for insurance purposes. Overvaluation, even within the stated limits, raises costs and may result in a rate increase.
- Payment is due in full with order. Items will not be processed until payment is received.
- A reexamination requires submission of the certified item and the certificate.
- Transfers require submission of original certificate (ANAAB will not reissue certificates bearing grade opinions).

PHOTO CERTIFICATE

- A photo certificate will be issued for newly authenticated items and for reexamination and transfer of previously authenticated items submitted to ANACS prior to August 1, 1990.

EXCESS INSURANCE WORKSHEET

1. TOTAL "OWNER'S VALUE" OF ORDER.	A \$	_____
2. A. NUMBER OF ITEMS SUBMITTED _____ x \$1,000	\$	_____
2. B. NUMBER OF ITEMS SUBMITTED _____ x \$5,000	\$	_____
2. C. ADD LINES 2A & 2B FOR TOTAL OF ANA'S FREE INSURANCE	B \$	_____
3. IF A IS LESS THAN B. WRITE 0 AND STOP HERE. IF BE IS LESS THAN A,		
SUBTRACT IT FROM A AND MULTIPLY THE BALANCE BY .001.	\$	_____
	X	.001
4. THIS IS YOUR EXCESS INSURANCE FEE	\$	_____

EXAMPLES

45 x \$1,000

A	\$35,500
B	\$45,000
	\$ 0
	x .001

45 x \$1,000

A	\$63,000
B	\$45,000
	\$18,000
	x .001

Excess insurance fee

\$18.00

A.N.A.A.B. • 818 North Cascade Avenue, Colorado Springs, CO 80903-3279

THE NUMISMATIST

Advertising Rates and Information

THE NUMISMATIST is a controlled-circulation, educational journal published monthly and distributed to all American Numismatic Association (ANA) members as a membership benefit. Circulation is currently 28,000, and each issue averages 144 to 160 pages.

Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full page	6 $\frac{1}{16}$ x 8 $\frac{1}{16}$	38 x 48.6	\$456	\$433	\$410	\$389
Half Page	6 $\frac{1}{16}$ x 3 $\frac{1}{16}$	38 x 23.6	241	230	216	204
Quarter Page	3 x 3 $\frac{1}{16}$	18 x 23.6	124	117	110	105
Display Classified	2 x 1 $\frac{3}{4}$	12 x 10.6	81	76	71	67

GENERAL INFORMATION

Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance, or to decline any advertisement in part or in whole.

PREFERRED PLACEMENT

Preferred placement of ads is available for 20 percent above the rate for regular advertisements. Preferred-placement ads are positioned in the first quarter of the magazine, as far forward as possible.

GUARANTEED PLACEMENT

Guaranteed placement of ads is available for 35 percent above the rate for regular advertisements. Guaranteed-placement ads are placed on a specific page for the duration of the contract. All positions subject to availability.

BIND-IN CARDS

Contact the ANA Advertising Sales Manager.

DEADLINE

To ensure insertion in the desired issue, copy must be received by the 20th of the month, six weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the 20th of the month, six weeks preceding the issue's cover date, the previous month's ad will be repeated.

ADVERTISING GUIDELINES

Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. If an ANA member logo is used, the name and ANA number of the firm's principal officer must appear. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos. Requests for photography of numismatic items will be billed at prevailing national rates.

Every effort is made to ensure accuracy in all display advertising. Proofs of full-, half- and quarter-page ads will be provided for review of format and typography. At that time, ad revisions may be requested. Advertisers may be charged for extensive changes requested after deadline. The ANA is not responsible for any errors or omissions noted following the advertiser's approval of the advertisement.

Full-page ads: Advertisers should submit desired layout, photographs, artwork and logos. Design specifications will be met as closely as possible. Camera-ready material is accepted, but must be submitted as right-reading, emulsion side down (RRED) negatives and/or resin-coated paper composites with halftones and artwork affixed. Halftones should be 120-line screen. Bleeds are not permitted. Advertisements also can be submitted on 3-inch diskette or 44MB removable cartridge.

Half- and quarter-page ads: Advertisers should submit desired layout, photographs, artwork and logos for production. Design specifications will be met as closely as possible. Advertisements also can be submitted on 3-inch diskette or 44MB removable cartridge.

CONTRACT CANCELLATION

Contract cancellation requires notice six weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

REFERENCE POLICY

Advertisers are required to be members of the American Numismatic Association and must submit the name and ANA membership number of owners and/or principal officers of the firm, as well as one banking and three business references.

REMITTANCE/CREDIT POLICY

Remittance is payable to "American Numismatic Association." Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1 $\frac{1}{2}$ percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

Direct correspondence and advertising materials to ANA Advertising Sales Manager, THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, 800-556-2646, 719-632-2646, Fax 719-634-4085.

ANCIENTS

Your dealer and auctioneer in Germany for your quality collection of Ancient, Medieval and European coins and medals. Four auctions each year in Munich.

NUMISMATIK LANZ MÜNCHEN Dr. Hubert Lanz
Maximiliansplatz 10
D-80333 München
Germany
Tel. (4989) 299070
Fax. (4989) 220762

Send this ad for a FREE sample of one of our latest auction catalogs and tell us what you are collecting.

WHOLESALE TO ALL!

100 ancient coins in flips and attributed. A diverse lot including Nero, Caesar Augustus, Alexander the Great, Biblical "Widow's Mite," etc. Only \$475.00, postpaid, with satisfaction guaranteed.

London Coin Galleries

Mission Viejo Mall
Mission Viejo, CA 92691
I-5 at Crown Valley (714) 364-0990

Harlan J. Berk, Ltd.

31 N. Clark Street
Chicago, IL 60602
312/609-0016 • Fax 312/609-1309

Bimonthly Buy or Bid Catalogue offering a complete menu of numismatic services

PNG IAPN ANA ANS NLG

- Ancient Coins • Medieval Coins
- Modern Coins • Odd & Curious Money
- Tokens & Medals

- Coins of the Bible • Palestine & Israel
- Coins, Medals, Tokens & Banknotes of Jewish Interest.

Price lists, mailbids, shows.

WILLIAM M. ROSENBLUM RARE COINS

P.O. Box 355-A, evergreen, colo. 80439
phone: 303/838-4831 • fax 303-838-1213

DISPLAY CLASSIFIED

GENERAL

Glendining's

Established since 1900 as auctioneers of coins and medals, we consistently sell more material than any of our competitors. This year will be no exception. We offer competitive commission rates, and a confidential and speedy service to buyers and sellers. Write for a FREE sample catalogue and subscription form.

Glendining's

101 New Bond Street, London W1Y 9LG
Tel: 011-44-71-493-2445 Fax: 011-44-71-491-9181

Spencer Peck Numismatist

ANA LM 4334

Accredited Member

American Society of Appraisers
Appraisals for Charitable Donation
Equitable Distribution
Estate- Insurance and IRS purposes.

Acquisitions - Liquidations
Research - Representation
Bonded-Insured

Box 526, Oldwick, N.J. 08858
(908) 236-2880

BUY - SELL - TRADE

CASINO CHIPS & TOKENS

FREE PRICE LIST ON REQUEST
FREE INFORMATION ON CHIP CLUB

CHARLES & MARGARITA RODGERS
C.T. COINS

P.O. BOX 4572

LAKEWOOD, CA. 90711

PHONE 310-408-2463

800-50-POKER Fax: 310-634-8107

KIRK KELLY RARE COINS

116 Poinsett Hwy.
GREENVILLE, SC 29609
(803) 242-1679

GENERAL

BUYING & SELLING

Ancients, Classical & Oriental.
World Coins, Tokens & Medals.

SIMMONS & SIMMONS (NUMISMATISTS), LTD.

P.O. Box 104
Leytonstone
London E11 1ND England
Tel: (081) 989-8097
FAX: (081) 518-8421

RARE COIN INVESTMENTS OF RAMSEY

BUYING/SELLING
GOLD & SILVER DOLLARS
COMMEMORATIVES & TYPES
PCGS Authorized Service NGC

201-825-3205
P.O. Box 766
Ramsey, New Jersey 07446
ANA LM PNG

FORMAN & BAUER, INC.

Buying and Selling

U.S. Coins - Paper Money

B.U. Rolls - Proof Sets

Paper Money Errors

518 Ryers Ave., Bldg. 2, 1st Floor
Cheltenham, PA 19012
(215) 663-1814
ANA Life Members • PNG Members
Serving Collectors Since 1955

SINCE 1952 BUYING AT TOP PRICES

SELLING & APPRAISING
PRIVATE & ESTATES
ANCIENTS, U.S., WORLD
Coins & Paper Money
Outright Purchase, Private Treaty, Auction
IAPN, PNG #3, ANA LM 355
SENIOR ASA

C.E. BULLOWA, COINHUNTER
1616 Walnut St., Philadelphia, PA 19103-5364
for appointment: Phone/Fax (215) 735-5517

GENERAL

Stockbroker

free analysis of your stocks,
bonds, & mutual funds

John J. Pope

801 Nicollet Mall, Suite 1100
Minneapolis, MN 55402
800/328-4836 • 612/341-8371
NASD • SIPC

GENERAL

THE BEST

In Quality Rare Coins

Bruce Amspacher

P.O. Box 9527
Newport Beach, CA 92658
1-800-821-3985
1-714-250-3187

DONATIONS

CASH (\$25.00 to \$49.99)

George Russell Bassett
Harvey S. Bodker
Daniel Bullard
David E. Carmack
Philip W. Coombe
Hilton B. Dickerson
Golden Eagle Coin Exchange
Gary L. Herald
Martin A. Hinote
Susan S. Pond
Jay I. Spencer
Francis J. Widmayer

CASH (\$50.00 to \$99.99)

Arthur S. Boraca
Samuel Lopresto
John R. Noel
Ray L. Small Jr.
Gar Travis
Thomas R. Wesling

CASH (\$100.00 to \$499.99)

Ron Karp
Sam Sloat

MATERIAL (\$100.00 to \$499.99)

Gary Adkins
Ronald J. Benice
Paul A. Cunningham
Walter C. Herold
George F. Kolbe
W. David Perkins
Myron Xenos

MATERIAL (\$500.00 to \$999.99)

National Gold Exchange, Inc.
Adna G. Wilde Jr.

MATERIAL (\$1,00.00 or more)

Frank S. Robinson

MATERIAL (no stated value)

Charles Baker
William N. Dearborn
Willis H. DuPont
Robert D. Leonard Jr.
David Paszamant
Edward C. Rochette
Lloyd Schnuck
Michael Sedgwick
Frank Sedwick
Robert L. Sherwood
Fred C. Weinberg

Total Cash

\$25 or more \$ 942.34
Less than \$25 290.50
Total Material 4,718.30
Total Donations (12-31-94) ... \$5,951.44

HANK SPANGENBERGER

Specializing in Unusual
Numismatic Material, Coins,
Medals, Tokens, Currency

P.O. Box 215
West Carrollton, OH 45449
ANA LM 676

TEXAS NUMISMATIC INVESTMENTS, INC.

Specializing in
P.C.G.S., N.G.C., AND
A.N.A.C.S. CERTIFIED COINS,
SILVER DOLLAR ROLLS AND BAGS,
ALL U.S. GOLD COINS, ALL PROOF
AND MINT STATE TYPE COINS

CASEY NOXON

P.O. Box 26625, Austin, Texas 78755
(512) 343-4350

ABBOTTS-COINEX CORPORATION

Specializing in:

- RARE U.S. GOLD
- U.S. TYPE COINAGE

Member: PNG
Competitive markets since 1956
1393 S. WOODWARD AVE.
BIRMINGHAM, MI 48009
Ph. 810-644-8565 Fax 810-644-7038

RELAX

- As a hobby, numismatics provides an enjoyable escape from the stresses of daily life.
- Dealing with a coin company shouldn't conflict with that.
- At J.J. Teaparty we pledge to make your collecting experience a pleasant one.

J.J. TEAPARTY

(800) 343-6412 • (617) 482-2398
51 Bromfield St., Boston, MA 02108
Ed Leventhal, PNG #255, ANA LM #654
Committed to the fine art of numismatics.

Heading for Florida?

Make **Edgewood** in Jacksonville
your first and **BEST** stop!

- U.S. Coins
- Foreign Coins
- Gold & Silver
- Coin Jewelry
- Metal Detectors

EDGEWOOD COIN CO.

936 S. Edgewood Avenue
Jacksonville, FL 32205
Mon.-Fri., 10:30 to 5 Sat., 10:30 to 1:30

James & Sons Ltd.

Buying & Selling Rare Coins, Currency
Watches, Diamonds & Jewelry

Selling to dealers and
collectors for over 25 years.

James F. Sunderland-Numismatist
Janice Marchese-Numismatist

Member: PCGS • NGC • ANA LM 797

239 Gold Coast Lane 6240 W. 95th St. 3426 Vollmer Rd.
Calumet City, IL 60409 Oak Lawn, IL 60453 Olympia Fields, IL 60461
(708) 862-3800 (708) 599-0004 (708) 481-1500

AUCTION INSIGHTS
.....
BY BOB MERRILL

The Most Exciting Part of My Job

Last January, while at our auction in Orlando at the Florida United Numismatists (FUN) convention, I was discussing the coin business with one of our bidders. It was his opinion that the most exciting aspect of my job was seeing and handling so many rarities. Definitely, I get a rush in auctioning so many great coins, for that is how most of us got into the hobby. But what I enjoy the most is the people. My answer seemed to surprise my friend, until I explained.

To me, numismatics is a brotherhood of collectors bound together by a passion for collecting. Each of the individuals involved brings a diverse and valuable background to the hobby. I have lifetime friends that I never would have met had it not been for numismatics. (As a matter of fact, I have a lifetime wife because we were introduced when she worked for one of our competitors.)

Everyone I meet brings a new perspective to the table, and whether they realize it or not, they share their knowledge. It is a self-centered, arrogant person who does not realize this. You may take your business for granted—and rightly so because you are an expert in your field—but to others it is as foreign as the Southern tradition of eating “black-eyes” for luck on New Year’s Day.

Not long ago, a consignor told me about his job. He had taught high school in New York State for several years, but was now teaching G.E.D. courses to convicts at Sing-Sing, the maximum-security penitentiary in Os-

sining, New York. He could tell I was amazed he would do such a job. “Bob, what you don’t understand is, these guys *want* to be in the classroom,” he explained. “They’ve got nothing but time on their hands, and even if they know they will never get out, they still want to take the class. And do you know what? Nobody brings a gun to class, and if someone does cause trouble, he goes back to his cell. Best job I’ve ever had—a lot safer than the high schools.”

See what I mean about learning something from everyone you meet? Another gentleman I recently met retired from the military 30 years ago, and even though he could have stayed retired, he chose not to. Today he operates a successful home-nursing business that nets him six figures a year. Not bad for an octogenarian!

Bored with banking, the successful president of a mid-sized institution (“successful” immediately tells you he is not a banker from Texas) got into the “we change your oil in 10 minutes” business in 1985. Today he owns 13 of these ventures. He attributes his success to hands-on management. Whenever he hires a new employee for the dirty work of changing the oil and filter, he trains him personally. Sometimes micro-management gets panned, but it sure works here.

I’ll see another 20 “high-reliefs,” 50 proof Trade dollars, and countless MS-66 and MS-67 type coins this year, but I am also going to meet a lot of new and exciting people who will expose me to stimuli I can’t even imagine. *That’s* the most exciting part of my job. •

Bob Merrill has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Heritage has been selected as the official auctioneer for ANA anniversary conventions through 1996.

GENERAL

DELAWARE VALLEY RARE COIN CO.

2835 WEST CHESTER PIKE
BROOMALL, PA 19008

•
Call toll Free: 1-800-345-8188
for copy of monthly price list of
certified coins.

WANTED-COLLECTIONS

Competitive prices paid for
**COPPER, NICKEL,
SILVER & GOLD COINS**

We will purchase the
ENTIRE COLLECTION, not just the
“hot” items, from good to proof.

Great Lakes Coin Co.

Norman Talbert, ANA Life Member
P.O. Box 16036, Cleveland, OH 44116
(216) 356-0055

CALIFORNIA NUMISMATIC INVESTMENTS

Selling Or Buying-Call For A Quote!
Coins-Paper Money-Precious Metals

1-800-225-7531

PCGS-NGC-PNG
Scott Peterson/Richard J. Schwary
525 W. Manchester Blvd.
Inglewood, CA 90301-Near LAX

SOUTH MIAMI RARE COINS

AUTHORIZED PCGS
& NGC DEALER

Gem quality U.S. rare coins
and World Coins.

Visit our retail gallery:
5745 Sunset Drive
South Miami, Florida 33143
(800) 826-3089 In Florida: (305) 665-4020

GENERAL

Specializing in the Purchase of U.S. & World Coin Collections

Top Dollar Paid!

HANKS & ASSOCIATES INC.

Rare Coin Investment Portfolio Specialists

415 N. Mesa • Mesa Financial Bldg.

El Paso, TX 79901

(915) 544-8188

Larry Hanks, ANA LM 1001

GOLD

Stern Coin Company

BUYING & SELLING
U.S. GOLD AND SILVER,
CANADA GOLD, ISRAEL,
IRAN GOLD, MEXICO GOLD,
ROMANIA, RUSSIA GOLD

75 w. 47th st., n.y., n.y. 10036
(212) 354-4754

NUMISMATIC SERVICES

COINS RESTORED to Collectors Condition

U.S. & Foreign
Holes & Gouges Filled
Solder Removed
Detail Replaced • Free Estimates

Allen Stockton-HC86 Box 200A
Monticello, KY 42633

HARVARD!

Fobs, tokens, medals, postcards,
ephemera wanted for private re-
search collection. Ship with best
price or for our offer.

British and Irish tokens available.
Send your want list.

COLONY COIN CO.

P.O. Box 281

Newtonville, Massachusetts 02160

(617) 244-1972

Natural Gold Nuggets & Nugget Jewelry

Wholesale to Public

Write or Call for

Free Color Brochure

The Grizzly Mining Co.

P.O. Box 1478

Jamestown, CA 95327

209/586-4606

PAPER MONEY

NATIONAL BANK NOTES BOUGHT & SOLD

I pay top prices for Nationals from most states. I
also maintain an extensive inventory. Call me.
Whether buying or selling, you'll be glad you did.

Price lists are usually **not** available. Please contact
me to inquire about specific notes, or send me a
copy of your want list for my confidential files.

William Litt

P.O. Box 662092

Los Angeles, CA 90066

(310) 398-8709

GOLD

BUYING RARE GOLD

All Denominations

Dollars to Fifties

Also All Rare U.S.
Copper - Silver Coins

BENJAMIN LEVIN

ANA LM 409

P.O. Box 1395, S.M.S.

Fairfield, CT 06432

(203) 372-2398

ANA

NUMISMATIC ERRORS

WE BUY AND SELL ERROR COINS

To get your 16 page sales catalog and
illustrated Buying Price list, send 52¢
in postage to:

ARNIE MARGOLIS

P.O. Box 158

Oceanside, NY 11572-0158

516-764-8063

ANA LM #777

WORLD PAPER MONEY *Free Price List*

Buying better world notes.

MEL STEINBERG

P.O. Box 752

San Anselmo, CA 94960

NUMISMATIC LITERATURE

RARE & OUT OF PRINT, NEW NUMISMATIC • PHILATELIC BOOKS AND LITERATURE

WE BUY AND SELL

5,000 VOLUMES IN STOCK

NUMISMATIC CATALOGUE \$7.

PHILATELIC CATALOGUE \$4.

NUMISMATIC ARTS OF SANTA FE
P.O. BOX 9712, SANTA FE, NM 87504

PHONE (505) 982-8792 FAX

TOKENS & MEDALS

WANTED

Since 1971 we have been buyers of tokens and
medals of all kinds. We are especially inter-
ested in items of significant historic or artistic
merit. Consignments for our high quality auc-
tions also solicited.

PRESIDENTIAL Coin and Antique Co. Inc.

6550-1 Little River Turnpike

Alexandria, Virginia 22312

703-354-5454

H. Joseph Levine

CHARLOTTE DAHLONEGA BECHTLER GOLD COINS

Top Buyers in U.S.

Immediate payment, Highest Prices

WINTHROP COIN CO.

P.O. Box 519, New York, NY 10024-0519

Toll Free (800) 662-0676

Call or Write Now!

CURATOR'S CORNER

BY ROBERT W. HOGE

Consider Becoming a Museum Donor

With the income-tax filing deadline just a few weeks away, ANA members might consider some tax-planning strategies for 1995. The Museum staff encourages all past and future donors to consider the possible advantages of presenting gifts of numismatic material to the ANA Museum.

In general, the Museum's policy is to have two excellent examples of every genuine numismatic item. If offered an item of higher quality than specimens already in the collection, the Museum accepts the proffered donations and may dispose of the lower-grade item already in the cabinet. Legally held, nongenuine items—altered, replicated and counterfeit—are added to the reference collections maintained primarily for use by the ANA Authentication Bureau (ANAAB), which operates under the auspices of the Museum.

Still relatively young, the ANA Museum's cabinet is deficient in many major categories, and items in your collection could constitute an important addition to our holdings. For examples of subject areas in which the ANA collection is less than adequate, contact the ANA Museum, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 (fax 719/634-4085).

Although the ANA accepts worthwhile donations beyond those items sought for the Museum or Resource Center, donors should bear in mind that some materials may have to be

disposed of so that the ANA can derive maximum benefit. Such donations may be considered "unrelated" to the Association's established purpose by the Internal Revenue Service (IRS) and thus would not entitle donors to the same degree of appreciated-value deduction. The Museum staff encourages potential donors of bulk, low-value material to seriously consider disposing of the items themselves and donating the proceeds to the Museum, since, under the fiduciary obligations by which the ANA must abide, the cost of processing such items may not be cost effective.

The ANA is a tax-exempt organization as defined under section 501(c)3 of the Internal Revenue Code. Therefore, all donations to the ANA qualify as charitable contributions for income-tax purposes. The Museum is not a tax-consulting service. For more information about potential tax benefits of donations, consult the IRS or a tax advisor.

The ANA also would like to encourage those collectors who do not wish to donate their collections to the Museum during their lifetime to seriously consider the advantages to their estates of bequeathing their collections to the ANA. Please consult a lawyer as to the best methods for including the Museum in your will. All potential donors are encouraged to have their collections appraised by an independent, qualified appraiser, as defined by the IRS.

The Museum has been greatly improved by the generosity of its benefactors. Each month in this column I feature recent donations of interesting numismatic items from the ANA cabinet. Consider becoming a Museum supporter, and give me the welcome opportunity to highlight your contribution! •

U.S. COINS

When you think about
Buying or Selling
Lincoln and Indian Cents
Think of:

VIRG MARSHALL III, Inc.
"The Penny Merchant"
116 West "D"
Wymore, Nebraska 68466
(402) 645-3341

BUYING!

Indian Cents-Good & Better.....\$.80 ea.
V-Nickels-AG & Better.....\$.25 ea.
Barber Dimes-AG & Better.....\$.60 ea.
Barber Quarters-AG & Better.....\$1.50 ea.
St. Lib. Quarters-4 Digits.....\$1.30 ea.
Barber Halves-AG & Better\$3.00 ea.

SILVER DOLLARS

	VG+	XF/AU	AU/UNC	UNC
Common	5.60	5.75	6.50	7.50
Pre-21	6.50	7.50	9.00	11.00

STEINMETZ COINS AND CURRENCY, INC.

350 Centerville Rd. • Lancaster, PA 17601
(717) 299-1211 • Fax: (717) 299-0269

WILL SWAP MY RARE COINS
FOR YOUR ANTIQUE
WEAPONS OR
MY ANTIQUE WEAPONS
FOR YOUR RARE COINS.

JAMES H. COHEN & SONS, INC.

437 Royal Street
New Orleans, LA 70130
1-800-535-1853

BUYING!

All U.S. Coins and
Colonial Paper Money
Call Us Today!

Main Line Coin & Stamp, Inc.

16 East Lancaster Ave.
Ardmore, PA 19003
(215) 649-7900 (800) 448-1279
Fax: 215-649-4753
Robert Riethe, ANA R 67397

U.S. COINS

WHEN IN THE SOUTH...

Larry Jackson Numismatics, Inc.

5299 Roswell Road, Suite 120
Atlanta, Georgia 30342
Phone (404) 256-3667

Tropical Numismatics

P.O. Box 3006
Pinellas Park, FL 34664
Phone (813) 545-4487

Write for free price list.

U.S. Coins for the Collector

- Specializing in certified rare coins
- Submission center for all coin grading services

Norman W. Pullen, Inc.

P.O. Box 10600
Portland, ME 04104
207-772-2211

WORLD COINS

Karl Stephens

PNG • ANA LM 3112
Dealer in Quality Rare Coins
BUYING

All nice world coins and medals. Please write with descriptions of items for sale.

SELLING

I specialize in coins from POLAND, Canada, Eastern Europe, Germanic coinages, Great Britain and the Commonwealth and Reformation coins and medals. Please write for my current price list containing over 2000 gold, silver and copper coins and medals for sale.

P.O. Box 458, Temple City, CA 91780
(818) 445-8154

QUALITY GOLD COINS

HUNGARY 1907 100 Koronas—KM-489—Franz Josef-40th Anniversary of Coronation as Emperor of Hungary, one year type. Struck in Matte and Brilliant Proof combination. Ours is struck with a little rub on the matte surfaces. Choice AU+. \$1,095

PERU 1930 50 Soles—KM-219—Inca head-Original 1930-31 striking and not to be compared with the later 1960 issue marked "Reproduccion" under the Inca emblems. Rarest date, almost never offered for sale especially in high grade. Prooflike BU. \$1,175

RUSSIA 1894 10 Rubles—Y-A42—Alexander III—Very rare date with mintage of 1,007. Lovely UNC.. \$775

M. LOUIS TELLER
NUMISMATIC COMPANY

16027 Ventura Blvd., Suite 606, Encino, CA 91436
Phone (818) 783-8454 FAX (818) 783-9083

WORLD COINS

LATIN AMERICAN GOLD

Our Specialty

Want lists solicited. Highest prices paid for choice conditions and rare dates.

"Se habla espanol."

Please call for latest quotes.

Smith & Daughter Inc.

the new name of Sidney W. Smith & Sons

"Professional Numismatists for over 30 years"

2510 Biscayne Boulevard, Miami, Florida 33137
Tel: (305) 573-1200 Fax: (305) 573-4511

Founded by Sidney Smith, LM #332 (1918-1983)

BUYING HONG KONG

		VF	EF-AU	UNC
ONE MIL	1864	\$400	\$600	\$1,000
ONE CENT	1941	700	1,000	1,500
5 CENTS	1941-H	150	200	300
	1941-KN	100	150	250
10 CENTS	1864	200	325	600
	1905	200	300	500
20 CENTS	1866-77	15	32	175
	1879	225	400	1,000
	1880-H	55	130	325
	1881	110	250	700
	1905	400	500	800
HALF DOLLAR	1866	300	500	1,200
	1867	400	1,000	2,000
ONE DOLLAR	1866 to 68	150	300	800

STRONG PRICES FOR MANY OTHERS—CALL OR SHIP
PROCEDURE: Ship with confidence by registered mail for our prompt evaluation and payment. Include your telephone number so that we may confirm receipt.

MISH INTERNATIONAL MONETARY INC.
1154 University Drive, P.O. Box 937, Menlo Park, CA 94026
Tel., 415/324-9110 • FAX: 415/322-6091

M. GEIGER OFFERS

Bolivia

8 Reales cob type, 1644 very scarce with full date, Phillip IV, VF.....\$375
Proclamation silver 40mm, 1789 Charles IV, Cochabamba Mint, Fonrobert 9748, VF+\$185
Proclamation bronze 40mm, 1825 Simon Bolivar (Rt) Liberator of Columbia & Peru, Reverse, Mountains of Potosi, struck in Potosi, Fonrobert 9466, Rare AU-Unc.....\$395

List of Rare & Historical Coins of Bolivia

SASE Please

M. Geiger

Metro Mall 1 NE 1st St. Miami, FL 33132
305-358-5755 Hours 11:30 to 4:00 p.m.

Request your...

FREE

1 year subscription to our monthly newsletter

Official distributor for Major World Mints

PandaAmerica

3460 Torrance Blvd., #100

Torrance, CA 90503

(800) 472-6327 • Fax (310) 378-6024

ANA Life Member 1452

Articles Needed!

THE MISSION OF *The Numismatist*, the official publication of the American Numismatic Association, is to educate and provide a forum for the interchange of ideas. It serves as a refreshing review for the experienced collector and as an introduction to essential concepts for the less experienced. The staff and contributing editors of *The Numismatist* welcome the opportunity to review well-written, well-conceived articles displaying original, documented research.

Manuscripts, particularly in the field of U.S. coinage, currently are being solicited. Submitted material should be relevant to the study of numismatics, present new information, and/or constitute a contribution to numismatic education. The American Numismatic Association purchases first North American serial rights. *Manuscripts are accepted with the understanding that they have not been submitted to or published by other publications.* Manuscripts should be typed and double-spaced on 8 1/2 x 11-inch, white bond paper. Computer printouts should be letter quality. Submissions on computer disk (5- or 3 1/2-inch) are preferred, provided they are formatted in ASCII (with no carriage returns) and accompanied by a hard copy. The author's name and full street address must appear on the first page, along with day and evening telephone numbers, and, if available, fax number. Suggested article length is 4 to 12 double-spaced, typewritten pages.

Authors of articles published in *The Numismatist* receive \$2.75 per column inch, with bonuses available to those who provide usable photographs or illustrations and/or furnish material for photographic reproduction. Incidental expenses incurred by the author in preparation of an article may be reimbursed, subject to prior approval.

Manuscripts, including illustrations, should be sent to the Editor, *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. The author should retain a copy of the manuscript for reference. *The Publications Department reserves the right to edit all material.*

CLASSIFIED

Rates are 29 cents per word, with a 25-word (\$7.25) minimum charge. Numbers or prices count as one word. Payment must accompany advertisements. Deadline for submitting ads is the 20th day of the month, six weeks preceding the issue in which the ad is to appear. Deduct 10 percent from the total price if the ad is to run three or more times consecutively without changes. Ads must be typed and double spaced. Classified ads received after the deadline will be held for the next issue. No refunds will be given for canceled ads. Advertisers must be members of the ANA. The ANA reserves the right to decline any advertisement in whole or in part.

MAIL BID BUY. U.S. & world coins plus wide range of collectibles. Chamber of Commerce 19 years. Maple City Coins, Box 47, Monmouth, IL 61462, telephone 309/734-3212.

CANADA SILVER DOLLARS BU. 1939 \$16. 1949 \$32. 1964 \$4. Some postage appreciated. Write for free pricelist. Dollars, halves, sets, many near bullion value. Joseph Roy, P.O. Box 1450, Place Bonaventure, Montreal H5A 1H5, Canada. □

FREE 8,000-LOT CATALOG offering coins, currency for sale to highest bidders in our Postal Auction. Also includes stamps, phone cards and many other items. Largest variety imaginable every month.

Reeves, Box 219K, Huntingdon, PA 16652.

DON'T MISS our free list of select world coins of Europe, British Commonwealth, Africa, Latin America, Asia. Crowns, minors, gold, medals. Write now. Dennis Gill, Box 175, Dept. C., Garden City, NY 11530.

TELEPHONE TOKENS wanted: all types, all states, all countries. Highest prices paid for better tokens. Robert Doyle, 2070 Little Neck Road, Clearwater, FL 34615-1339.

FREE LIST OF QUALITY WORLD COINS excellent prices, precise grading, satisfaction guaranteed. German, Russian, many other countries, gold, paper money. Al-

Before you sell contact
Harold B. Weitz

**For a fair,
honest offer, contact
HAROLD B. WEITZ, INC.**

We are always interested in large collections, small collections, and individual numismatic rarities, United States or foreign. We are full-time PCGS, ANACS, and NGC dealers. ANA lifetime members, PNG.

Harold B. Weitz, Inc.
520 Wood Street
Pittsburgh, PA 15222

412-391-4053
1-800-245-4807 FAX 412-391-8430

Wholesale Specialty MEDALLIONS

We are the official distributor for all U.S. sports medallions, including the NFL, NBA, NHL, and Major League Baseball. We are also official distributors for the Cartoon series, Panda and specialty items (anniversaries, birthdays, etc.).

**Call us for our
catalog of over
300 items.**

MOUNTAIN HIGH COINS



**& COLLECTIBLES
"1841"**



PNG 254

MICHAEL A. GRAHAM

185 S.E. 3rd St. • Bend, OR 97702
1-800-345-1841 • 1-503-385-7113 • FAX 503-385-7113



CUSTOM MINTING—Got a client who needs a custom minting job? We offer high-quality custom minting in gold, silver or bronze. Just call for quotes.

ways buying at highest prices, ship for immediate check. Call or write Oliphant World Coins, 2712 Williamsburg Court, Fort Collins, CO 80521; 24-hour voice/message 303/493-6299; fax 303/493-6413. □

CUSTOM MAHOGANY COIN CABINETS: Our clients are the British Museum and you. \$1.00 for color brochure. David McDonald, Box 2150, Westminster, MD 21158.

ANTIQUE WOODEN COIN CABINET, 26 inches wide, 20 inches high. 11 shallow drawers, 1/4 inch deep. \$600.00. Pictures \$1.00 plus SASE, refundable. Stan Durin, RR, Steward, IL 60553.

10 TO 100,000,000,000,000,000,000
Pengo Hungarian Inflation Money

of 1936-1946. 23 colorful genuine notes. A super display. Frame it for office or den. Give one to your school or library. \$199.50. Satisfaction guaranteed. Col. Grover Criswell, Salt Springs, FL 32134-6000. □

GREAT BRITAIN: hammered, milled crowns, minors, merchant tokens, Scottish. Wide selection of types. Want lists serviced. For free price lists please write to Ross King, Box 571, Chesley, Ontario N0G 1L0, Canada.

WHOLESALE Foreign coins/currency per 10, 100, 1000. Request Wholesale or Retail list. Fax: 516/944-5172. Buying quantities uncirculated coins/currency. JOLIE, Box 68, Roslyn Hts., NY 11577-0068.

FREE mail bid list monthly. United States coins and currency, foreign coins. Send name and address to Joe Sande, Box 211, Nichols, FL 33863. Want lists solicited.

ATTENTION! COIN Jewelry, coin belt buckles, cut-out coin jewelry, tie tacks. Chains, key chains, bolo ties, money clips, findings, belt buckle inserts. Large wholesale catalog \$1, great profit potential. Bernard Myles, 1605 S. 7th St., Terre Haute, IN 47802. 812/232-4405.

NOTGELD NEWSLETTER, *The Fraktur*, in seventh year, brings monthly features, news, books, maps, price lists, annually \$7.50. Complimentary copy on request to Courtney Coffing, P.O. Box 334,

ANA Authenticates Coins

Write or Call:

ANAAB

818 N. Cascade Ave.

Colorado Spgs., CO 80903

Phone: 719-632-2646

Fax: 719-634-4085

WANTED: U.S. GOLD COINS TOP PRICES PAID

	Ch.AU	BU	Ch. BU	Gem BU
\$1 Type I.....	\$200	\$350	\$1400	\$4000
\$1 Type II.....	1250	2100	8250	24,000
\$1 Type III.....	175	310	1000	2750
2 1/2 Liberty	175	250	900	2000
2 1/2 Indian	160	210	850	3600
5 Liberty.....	120	175	1100	4000
5 Indian	220	300	2200	10,000
10 Liberty.....	Quote	220	1100	3500
10 Indian	Quote	350	1000	4100
20 Liberty	Quote	Quote	580	3000
20 Saint Gaudens	Quote	Quote	600	1000

These are just a few examples of our high buy prices. We're buying all U.S. gold, VF-Proof. We also need better dates and types. Please call or stop by our table at any major show with your coins, questions, or just to say "Hello." If you're shipping your coins, please enclose an invoice. Ship any quantity. Overgraded coins returned at sender's expense. Prices subject to change.

MIKE BIANCO GARY TANCER

P.O. Box 646

P.O. Box 1851

Solana Beach, CA 92075

Fort Lee, NJ 07024

(619) 793-8424

(201) 836-4598

Iola, WI 54945.

OLD STOCK CERTIFICATES!

Catalog plus 3 beautifully engraved, colorful certificates \$4.95. Also Buy! Ken Prag, Box 531TN, Burlingame, CA 94011, phone 415/566-6400.

WHOLESALE: THOUSANDS RUSSIAN COLLECTIBLES.

Price list \$1. Want lists Welcomed. Buying/Trading U.S.A., Worldwide Military, Police, Polar, Civilian Medals, Decorations, Badges; Ancient & Medieval Coins/Medals. Ship, Fair Payments upon Receiving. Tel./Fax 718/331-3241. Arnold Shusterman, Box 140232, Brooklyn, NY 11214-0232.

SELLING WORLD gold coins, collections, 100 countries. Majority

proof, mint condition. Free monthly discounted list. Buying too, watchagot? Town-Country Enterprises, Box 1629, Apopka, FL 32704. ☐

**WANTED OLD COLLECT-
ABLE** cigarette lighters, match striker ashtrays, advertising, military, Disney related zippos. Describe or send for appraisal. Ronald Czaplicki, P.O. Box 1812, Bellflower, CA 90707-1812.

**BRITISH AND HAWAIIAN
TOKENS.** Offering a large selection at reasonable prices. Free price lists. Simon Cordova, P.O. Box 2271, Kihei, HI 96753. Phone 808/875-7619.

WANTED: CHECKS, DRAFTS,

money orders, etc., especially pre-1902 with imprinted revenues; also western states mining stocks. Douglas McDonald, Box 5833, Helena, MT 59604.

**FREE BOOKLET PLUS PRICE-
LIST.** U.S. coins. Strict *Photograde* grading. Satisfaction guaranteed. Quality Coins, Dept. 16, Box 3339, Fairfield, CA 94533.

**WORLD BANK NOTES: PO-
LAND, RUSSIA,** East Europe, World. Free price list. T. Sluszkiewicz, P.O. Box 54521, 7398 Edmonds, Burnaby, B.C. V3N 1A8, Canada. ☐

☐ Time to renew current ad.

U.S. GOLD SPECIALISTS

- MAJOR IMPORTER
AND MARKETMAKER
IN ALL U.S. GOLD
COINS, IN ALL GRADES
CERTIFIED OR RAW.
- SILVER DOLLARS:
SINGLES, ROLLS, BAGS.



NUMISMATIC EMPORIUM, INC.

"U.S. Gold Specialists"
15165 Ventura Blvd., Suite 240
Sherman Oaks, California 91403
Fax: (818) 981-2621
(818) 981-2723

- NUMISMATIC
INVESTMENTS,
INFORMATION AND
COUNSELING FOR THE
INVESTOR OR
ADVANCED
COLLECTOR.
ATTENDANCE AT ALL
MAJOR COIN SHOWS



BRAD BOHNERT



BRAD RODGERS

ADVERTISERS' INDEX

Abbott's Coinex Corp.	374	Bullowa, C.E.	373	Galleria.....	335
Akers, David	331	CC King Company	367	Geiger, M.	378
Allstate Coin Co.	363	CT Coins	373	Gillio, Ronald J., Inc.	293
A-Mark Auction Galleries, Inc.	289	California Numismatic Investments, Inc.	375	Glendining's	373
American Heritage Minting	288, 344	Campbell, H. Robert	300	Golden Eagle Coin Exchange	297
American Liberty Rare Coins	281	Canadian Numismatic Association	356	Great Lakes Coin Co.	375
Amspacher, Bruce	374	Carlisle Development Corporation	314	Grizzly Mining Co., The.....	376
ANA Authentication	369-70, 380	Central States Numismatic Society Convention	288	Hall, David, Rare Coins & Collectibles	303
ANA Education	336	Classic Coin Co.	328	Hanks & Associates, Inc.	376
ANA Membership	329	Classical Numismatic Group, Inc. ..	304	Heritage Rare Coin Galleries	275
ANA Numismatic Information Network	371	Cohen, James H. & Sons, Inc.	377	J & M Numismatic Investments	350
ANA Resource Center	346	Coin Galleries	272	Jackson, Larry	378
Annis, Michael.....	330	Coin Traders, Inc.	292	James & Sons, Ltd.	374
Anthony's	278	Coin World	349	Kagin, A.M.	284
Avena Rare Coin	286	Collectors' Advantage, The	342	Karp, Jules	302
Beach, George (in memoriam).....	326	Colony Coin Co.	376	Kelly, Kirk, Rare Coins	373
Berk, Harlan J., Ltd.	373	Davidson Coin Exchange	301	Kern, Jonathan K.	325
Beymer, Jack H.	296	Delaware Valley Rare Coin Co.	375	Keystone Coin & Stamp Exchange	328
Bianco, Mike	380	E & T Kointainer Co.	295	Kolbe, George Frederick	349
Bourne, Remy	348	Eagle Eye Rare Coins	282	Krause Publications	OBC
Bowers & Merena, Inc.	IFC, 265	Early American Numismatics	282	Leidman, Julian	298
		Edgewood Coin Co.	374	Leu Numismatics, Ltd.	283
		Excelsior Coin Gallery	292	Levin, Benjamin	376
		Follett, Mike, Rare Coin Co.	361	Litt, William	376
		Forman & Bauer, Inc.	373	Littleton Coin Co.	290
		Froseth, K.M.	286	London Coin Galleries	373

M & M World Travel Service.....330	Park Avenue Numismatics 371	South Miami Rare Coins 375
Main Line Coin & Stamp, Inc. 377	Peck, Spencer, Numismatist 373	Spangenberg, Hank 374
Marc One Numismatics, Ltd. 367	Pinnacle Rarities 295	Spink & Son 296
Margolis, Arnie 376	Pobjoy Mint, Ltd. 345	Stack's IBC
Marin Numismatics 362	Ponterio & Associates, Inc. 290	Steinberg, Mel 376
Markov, Dmitri, Coins & Medals ...287	Pope, John J. 374	Steinberg's 358
Mark-Ruben Rare Coins, Inc. 344	Presidential Coin & Antique Co., Inc. 376	Steinmetz Coins & Currency, Inc. 377
Marshall, Virg, III 377	Professional Coin Grading Service 332	Stephens, Karl 378
Martinelli, Frank, & Co., Inc. 335	Professional Numismatists Guild ...341	Stern Coin Co. 376
Mish International Monetary, Inc. 378	Pullen, Norman W., Inc. 378	Stockton, P.E. 376
Morycz, Stanley 294	Rarcoa 350	Summit Rare Coins 367
Mountain High Coins—"1841" 379	Rare Coin Investments of Ramsey 373	Superior Galleries 289
Münzen und Medaillen AG 360	Rierner, Robert S. 361	Swiss Bank Corp. 277
National Gold Exchange, Inc. 268	Rosenblum, William M., Rare Coins 373	Tangible Assets, Inc. 366
National Postcard Convention 355	S.G. Rare Coins 364	Teaparty, J.J. 374
New York International Numismatic Convention.....354	Salina Coins 365	Teller, M. Louis 378
Northeast Numismatics 301	Sarosi, John Paul, Inc. 363	Texas Numismatic Investments, Inc. 374
Numismatic Arts of Santa Fe 376	Saslow, Dr. Arnold 319	Tower Coin & Stamp Exchange 347
Numismatic Emporium, Inc., The 381	Scheiner, John and Hannelore 371	U.S. Coins 364
Numismatic Guaranty Corporation 273	Sedwick, Frank 347	U.S. Mint 305
Numismatic Services, Inc. (Gary Adkins) 269	SilverTowne 365	Weinberg, Fred & Co., Inc. 338
Numismatik Lanz München 373	Simmons & Simmons Numismatists, Ltd. 373	Weitz, Harold B., Inc. 379
PCI 320	Sloat, Sam, Coins, Inc. 366	Western Publishing 339
Parcell, John C., III 303	Smith & Daughter 378	White, Harlan 358
PandaAmerica 378	Smythe, R.M. & Co., Inc. 356	Williams Gallery, Inc. 271
		Winthrop Coin Co. 376
		Youngerman, William, Inc. 355

Some Things Never Change

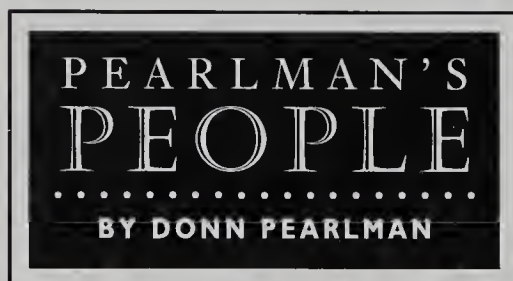
LIKE A MOTH fatally drawn to an open flame, I had to attend at least one meeting of the ANA Board of Governors this past January in Orlando (although an open flame might have provided better entertainment).

The meetings were conducted during the delightful Florida United Numismatists (FUN) convention; however, the lengthy ANA sessions seemed like anything but fun. It has been nearly two years since I was an ANA governor, yet some things apparently never change—the Board is still arguing over money.

It's no secret this Association faces financial challenges. To say the ANA slightly overspent on last year's budget is like Rush Limbaugh saying Bill Clinton suffered only slight political embarrassment on Election Day last November.

To prevent a deficit of \$300,000 or more for the next fiscal year, ANA Board members prudently began

looking at ways to trim the budget. During the hour I attended one particular day-long Board meeting,



the entire discussion focused on saving money at the anniversary convention banquets.

There were proposals to completely eliminate the banquet, replace it with a breakfast, or continue with the banquet but eliminate all free tickets handed out to leaders of the local convention committees, exhibitors, exhibit judges, invited VIPs and so on. Another suggestion was to stop giving past ANA presidents free tickets. When former president Florence Schook objected to "eliminating past presidents,"

current president David Ganz responded, "I don't think this motion is to eliminate past presidents, only their free banquet tickets."

The debate dragged on. At one point, Governor and past President John Jay Pittman cautioned his colleagues, "We should stop beating a half-dead horse!"

When the wrangling ended, a dozen or so surviving ANA past presidents retained their tickets, but an estimated 160 exhibitors and exhibit judges lost theirs. The Board voted to save roughly \$6,000 in the \$3 million budget by not automatically giving them an annual free meal. The vote was 7 to 2, with Governors Pittman and Nancy Wilson voting against.

These are not easy financial considerations. Prior to the Florida meetings, ANA Board members received two agenda and budget-briefing books, each about the size of a Tokyo telephone directory. There were indications that some people actually looked at the documents prior to voting.

Despite that overwhelming 7-to-2 vote, there's still a chance exhibitors and judges will get free banquet tickets. The ANA Board has a history—no, a tradition—of reconsidering its earlier decisions and abruptly reversing them. Anyone remember the votes for, against, and then once again in favor of holding an ANA convention in Portland, Oregon?

Yeah, some things never change. But there was one major difference between the meetings I attended as an ANA governor and the recent session I observed from the back of the room: this time, I stayed awake. •

Protection . . . for life

ANA Group Term Life Insurance

Call today
to find out more:

1-800-323-2106



or write:

Albert H. Wohlers & Company
ANA Group Insurance Plans
1440 N. Northwest Highway
Park Ridge, IL 60068-1400

It is Important What Others Say ...

Raboteau T. Wilder, Jr.

December 9, 1994

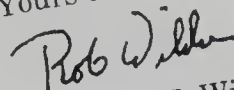
Stack's
123 West 57th Street
New York, New York 10019-2280

I am writing to thank you and your colleagues for the wonderful service you provided in handling the sale of my family's coin collection. As you know, our father dealt with Stack's exclusively for at least three decades, so my sister and I approached Stack's with the utmost confidence for advice after his death.

Our high expectations were exceeded by the personal service, kind advice, and superiority in presenting the collection. Of course, the real proof of excellence of the numismatist comes in the results of the sale, and we were delighted at the great result you obtained for us during the December 1, 1994 sale.

Again, we are delighted with the success you achieved for us, and wish you our best wishes.

Yours truly,



Raboteau T. Wilder, Jr.

Your Collection Can Have the Same Personal Attention and Presentation.

When you think of selling you must think of *Stack's*

Contact Harvey or Lawrence Stack for Consignment Information.



123 WEST 57th STREET, NEW YORK, NY 10019-2280

TELEPHONE (212) 582-2580

FAX (212) 245-5018 or (212) 582-1946

*America's Oldest & Largest Coin Dealer &
Leading Coin Auctioneers, Now In Our 60th Year*

Reliable, Comprehensive References for Your Numismatic Library

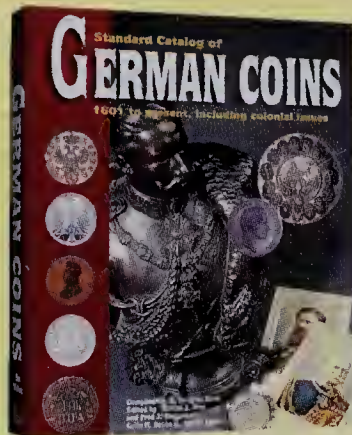
*Your personal library
will grade high with
the addition of
these fine books from
Krause Publications.*

**ORDER YOUR
COPIES TODAY!**



krause publications

700 E. State St. Iola,
WI 54990-0001

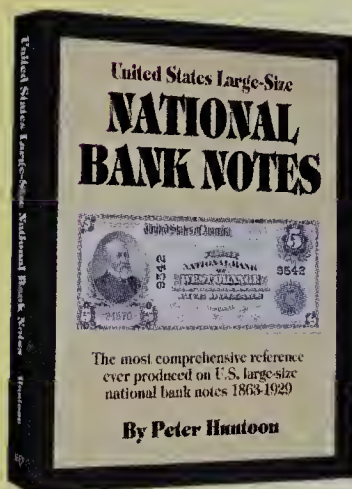


Standard Catalog of German Coins, 1601 - Present

Compiled by Douglas Nicol
Edited by Colin Bruce II & Marian Moe

Some of the most difficult coins to properly identify are now included in this expansive new book. This pioneering work is a first - one source including all of the many scattered issuers within the Germanic realm written in the English language. Generously illustrated with over 17,000 photographs and pricing in 4 grades of condition wherever possible.

\$59.00 • 960 pages • 17,600 b&w photos • 8-1/2"x11" • softcover



United States Large Size National Bank Notes

By Peter Huntoon

Currency collectors and dealers will find this to be a "must have" reference from one of the most respected writers on United States paper money. The most comprehensive reference ever produced on U.S. large size national bank notes from 1863 to 1929. Based on 28 years of research conducted in largely forgotten government archives.

\$40.00 • 300 pages • 200 b&w photos
• 8-1/2"x11" • softcover



1995 Auction Prices Realized, U.S. Coins

Edited by Bob Wilhite & Tom Michael

Why swim through a paper tide when, in seconds, 1995 AUCTION PRICES REALIZED, U.S. COINS shows you who, what, when and the all-important how much! Avoid spending hours searching auction catalogs, trying desperately to gauge the rarity of coins and thus, value. This comprehensive aid lists winning bids from nearly 50 major 1994 auctions and over 60,000 lots.

\$60.00 • 425 pages • 6"x9" • softcover

Call or write for free catalog of all our numismatic titles

Credit Card Customers call toll-free

800-258-0929 Dept. P2NJ

Weekdays 6:30 a.m. - 8 p.m., Saturdays 8 a.m. - 2 p.m., CT

Shipping: U.S. address
- 1st book add \$2.50,
each additional book add
\$1.50. Non-U.S. address
add \$5.00 shipping per
book in U.S. funds.
Wisconsin residents
add 5.5% sales tax to
subtotal.

Mail orders to: Krause Publications Book Dept. P2NJ
700 East State St., Iola, WI 54990-0001

When you think numismatics, think Krause Publications.